

MONTHLY FINANCE REPORT

AS AT 31 MARCH 2014

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	31,737	31,920	30,075
<i>Less Operating Expenses</i>	2)	31,527	31,707	25,180
Operating Surplus / (Deficit) (a)		210	213	4,895
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,532	5,602	2,081
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	4,773
<i>Less Proceeds from Sale of Replaced Assets</i>		741	741	255
Net Outlays on Existing Assets (b)		(1,573)	(1,503)	(2,947)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	4,114	6,833	2,365
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	1,304	900
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	213
Net Outlays on New and Upgraded Assets (c)		2,957	4,749	1,252
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(3,033)	6,590

NOTES

1) The remaining funding allocation for Roads to Recovery was received in March \$312k.

2) Ongoing operations are continuing in line with adopted budgets.

3) 2013/14 Capital Expenditure spent to end of March includes:

CWMS \$1,659k

Stockwell Toilets/Change rooms \$31k

Library 1LMS software purchase \$43k

Road Drainage \$81k

Floodwall \$130k

Road Sealing/Resheeting/Footpaths \$1,684k

Playground Equipment \$125k

Nuriootpa Office air conditioning \$35k

Tanunda Bike Hub \$27k

Street Lighting \$15k

Note: the Bike Path expenditure currently showing \$2,127k to 31 March 2014, will be allocated between operating/capital for income and expenditure at the completion of the project.