

MONTHLY FINANCE REPORT

AS AT 31 MAY 2014

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	31,737	31,942	31,418
<i>Less Operating Expenses</i>	2)	31,527	32,157	30,324
Operating Surplus / (Deficit) (a)		210	(215)	1,094
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,532	5,371	2,761
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	5,834
<i>Less Proceeds from Sale of Replaced Assets</i>		741	680	277
Net Outlays on Existing Assets (b)		(1,573)	(1,673)	(3,350)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	4,114	7,806	3,057
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	1,493	948
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	214
Net Outlays on New and Upgraded Assets (c)		2,957	5,533	1,895
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(4,075)	2,549

NOTES

- 1) The Grants Commission final instalment for 2013/14 (Financial Assistance grant \$70k, Local Roads grant \$97k) was received in May.
- 2) Ongoing operations are continuing in line with adopted budgets - any budget adjustments required for the remainder of 2013/14 will be included in the end of financial year report on results.
- 3) 2013/14 Capital Expenditure spent to end of May includes:
 - CWMS \$2,187k
 - Stockwell Toilets/Change rooms \$31k
 - Library 1LMS software purchase \$43k
 - Road Drainage \$181k
 - Floodwall \$138k
 - Road Sealing/Resheeting/Footpaths \$2,265k
 - Playground Equipment \$125k
 - Nuriootpa Office air conditioning \$35k
 - Tanunda Bike Hub \$27k
 - Street Lighting \$15k
 - The Rex Sports Hall replacement floor \$106k

Note: the Bike Path expenditure currently showing \$2,127k to 31 May 2014, will be allocated between operating/capital