

# MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2013

FOR YEAR ENDING 30 JUNE 2014

	Original Budget (Full-Year) \$'000	Revised Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Uniform Presentation of Finances</b>			
<b>OPERATING ACTIVITIES:</b>			
Operating Income	31,737	31,809	27,904
<i>Less Operating Expenses</i>	31,527	31,646	13,600
<b>Operating Surplus / (Deficit) (a)</b>	<b>210</b>	<b>163</b>	<b>14,304</b>
<b>CAPITAL ACTIVITIES:</b>			
<b>Net Outlays on Existing Assets</b>			
Capital Expenditure on Renewal and Replacement of Existing Assets	5,532	5,639	842
<i>Less Depreciation, Amortisation &amp; Impairment</i>	6,364	6,364	2,652
<i>Less Proceeds from Sale of Replaced Assets</i>	741	741	134
<b>Net Outlays on Existing Assets (b)</b>	<b>(1,573)</b>	<b>(1,466)</b>	<b>(1,944)</b>
<b>Net Outlays on New and Upgraded Assets</b>			
Capital Expenditure on New and Upgraded Assets	4,114	6,837	799
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	377	1,273	371
<i>Less Proceeds from Sale of Surplus Assets</i>	780	780	175
<b>Net Outlays on New and Upgraded Assets (c)</b>	<b>2,957</b>	<b>4,784</b>	<b>253</b>
<b>Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)</b>	<b>(1,174)</b>	<b>(3,155)</b>	<b>15,995</b>

## NOTES

- 1) The second quarter Grants Commission payment has been received \$166k
- 2) Ongoing operations are continuing in line with adopted budgets.
- 3) 2013/14 Capital Expenditure spent to end of November includes:
  - CWMS \$315k
  - Stockwell Toilets/Change rooms \$31k
  - Library 1LMS software purchase \$43k
  - Road Drainage \$79k
  - Floodwall \$59k
  - Road Sealing/Resheeting \$553k
  - Playground Equipment \$125k
  - Nuriootpa Office air conditioning \$35k