

MONTHLY FINANCE REPORT

AS AT 31 OCTOBER 2013

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	31,737	31,737	27,477
<i>Less Operating Expenses</i>	2)	31,527	31,527	10,600
Operating Surplus / (Deficit) (a)		210	210	16,877
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,532	5,532	314
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	2,121
<i>Less Proceeds from Sale of Replaced Assets</i>		741	741	98
Net Outlays on Existing Assets (b)		(1,573)	(1,573)	(1,905)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	4,114	4,114	601
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	377	279
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	175
Net Outlays on New and Upgraded Assets (c)		2,957	2,957	147
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(1,174)	18,635

NOTES

1) The first quarter Grants Commission payment has been received \$166k

2) Ongoing operations are continuing with adopted budgets.

3) 2013/14 Capital Expenditure spent to end of October includes:

CWMS \$274k

Stockwell Toilets/Change rooms \$31k

Library 1LMS software purchase \$43k

Road Drainage/Seal \$150k

Playground Equipment \$125k

Nuriootpa Office air conditioning \$35k