MONTHLY FINANCE REPORT

AS AT 30 JUNE 2019 (INTERIM UPDATE)
FOR YEAR ENDING 30 JUNE 2019

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q3) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***			
Operating Income	*1)*		37,188	37,732	38,679
Less Operating Expenses		**93.91%**	(37,106)	(37,703)	(34,846)
Operating Surplus / (Deficit)			**82**	**29**	**3,833**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		***Capital***			
Capital Expenditure on Renewal and Replacement of Existing Assets	*2)*	89.64%	(4,472)	(4,874)	(4,009)
Add back Depreciation, Amortisation & Impairment			7,362	7,362	7,358
Add back Proceeds from Sale of Replaced Assets			346	383	290
Subtotal			**3,236**	**2,871**	**3,639**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	*2)*	53.78%	(14,977)	(15,598)	(8,055)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	536	2,639
Add back Proceeds from Sale of Surplus Assets			389	494	47
Subtotal			**(11,243)**	**(14,568)**	**(5,369)**
Net Lending/(Borrowing) for the Financial Year			**(7,925)**	**(11,668)**	**2,103**
Total % Capital Budget Spent		**62.03%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2018/19 Full Year Budget Net Lending / (Borrowing)	**(7,925)**
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018.	(3,079)
September 2018 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In July and November 2018.	(1,449)
December 2018 Budget Review: Funds required for these items will increase Council's cash and investments.	809
March 2019 Budget Review: Funds required for these items will increase Council's cash and investments.	(550)
Carried Forward Budget Adjustments to 2019-20	526
Full Year Revised Budget - Net Lending / (Borrowing)	**(11,668)**

NOTES

1) The early payment for Grants Commission funding 2019/20 - General Purpose and Local Roads $718k (2 quarters) and Roads Supplementary (for 2019/20 and 2020/21) $477k was received in June

2) 2018/19 Capital Expenditure spent to end of June includes:
   - Angaston Hall Chairs $6k
   - Bridges $42k
   - Budgeting Software $5k
   - Curdnatta Recreation Park - Oval Irrigation Tank $27k
   - CWMS $99k
   - Depot Plant Shed $39k, Truck $99k, Sprayers $17k, Roller $98k, Sweeper $322k (less trade-ins)
   - Drainage $1,091k
   - Footpaths $1,948k
   - Mt Pleasant Main Street $167k
   - Nuriootpa Centennial Park Authority Electric Cart and Cleaners Van $33k, Internal Roads $31k, Coulthard Reserve Bore $1k, Prider Street renovations $20k, Half Basketball Court $7k
   - Nuriootpa Land Purchase $714k
   - Nuriootpa Office Airconditioning $16k
   - Nuriootpa Soldiers Memorial Hall Car Park Sealing $95k
   - Playground Equipment $52k
   - Road Resheeting $940k
   - Sealed Roads $3,935k
   - Talunga Recreation Park Internal Road $17k
   - The Big Project - Angas Recreation Park $40k
   - The Big Project - Angaston Railway Precinct $286k
   - The Big Project - Barossa Culture Hub $105k
   - The Big Project - Barossa Rugby Park $29k
   - The Big Project - Buildings Implementation $6k
   - The Big Project - Lyndoch Recreation Park $4k
   - The Big Project - Nuriootpa Centennial Park $47k
   - The Big Project - Talunga Recreation Park $53k
   - The Big Project - Tanunda Recreation Park $122k, Show Hall Upgrade $26k, Electrical Upgrade/Lighting $11k
   - The Big Project - Williamstown QVJP $31k
   - The Rex Pool Heaters $15k
   - Williamstown Hall Airconditioning $22k
   - Williamstown Pool Filter replacement $46k
   - Williamstown QVJP Bridge Entrance $558k, Retaining Wall $61k, Netball warmup area $18k