

The Barossa Council

Notes to and forming part of the Financial Statements for the year ended 30 June 2019

Note 16. Uniform Presentation of Finances

\$ '000	2019	2018
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The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.

Income	38,852	38,196
less Expenses	(37,009)	(35,941)
Operating Surplus / (Deficit)	1,843	2,255
Net Outlays on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	(4,989)	(4,611)
<i>add back</i> Depreciation, Amortisation and Impairment	7,717	7,503
<i>add back</i> Proceeds from Sale of Replaced Assets	340	628
Subtotal	3,068	3,520
Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	(7,775)	(3,638)
<i>add back</i> Amounts Received Specifically for New and Upgraded Assets	1,147	2,752
Subtotal	(6,523)	(886)
Net Lending / (Borrowing) for Financial Year	(1,612)	4,889