# MONTHLY FINANCE REPORT

AS AT 31 MAY 2019

FOR YEAR ENDING 30 JUNE 2019

## Uniform Presentation of Finances

| | Notes | % Actual Expenditure to Original Budget | Original Budget (Full-Year) $'000 | Revised Budget (Q3) (Full-Year) $'000 | Actual Result (Year-to-Date) $'000 |
|---|---|---|---|---|---|
| **OPERATING ACTIVITIES:** | | *Operating* | | | |
| Operating Income | 1) | | 37,188 | 37,732 | 36,894 |
| *Less* Operating Expenses | | **85.58%** | (37,106) | (37,703) | (31,754) |
| **Operating Surplus / (Deficit)** | | | **82** | **29** | **5,140** |
| **CAPITAL ACTIVITIES:** | | | | | |
| **Net Outlays on Existing Assets** | | *Capital* | | | |
| Capital Expenditure on Renewal and Replacement of Existing Assets | 2) | 76.49% | (4,472) | (4,874) | (3,421) |
| *Add back Depreciation, Amortisation & Impairment* | | | 7,362 | 7,362 | 6,745 |
| *Add back Proceeds from Sale of Replaced Assets* | | | 346 | 383 | 174 |
| **Subtotal** | | | **3,236** | **2,871** | **3,498** |
| **Net Outlays on New and Upgraded Assets** | | | | | |
| Capital Expenditure on New and Upgraded Assets | 2) | 50.64% | (14,977) | (15,598) | (7,584) |
| *Add back Amounts Received Specifically for New and Upgraded Assets* | | | 3,345 | 536 | 2,478 |
| *Add back Proceeds from Sale of Surplus Assets* | | | 389 | 494 | 152 |
| **Subtotal** | | | **(11,243)** | **(14,568)** | **(4,954)** |
| **Net Lending/(Borrowing) for the Financial Year** | | | **(7,925)** | **(11,668)** | **3,684** |
| **Total % Capital Budget Spent** | | **56.58%** | | | |

| **Reconciliation for the movement in Net Lending / (Borrowing)** | |
|---|---|
| **Original 2018/19 Full Year Budget Net Lending / (Borrowing)** | **(7,925)** |
| ***Carried Forward Budget Adjustments:*** Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018. | (3,079) |
| ***September 2018 Budget Review***: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In July and November 2018. | (1,449) |
| ***December 2018 Budget Review:*** Funds required for these items will increase Council's cash and investments. | 809 |
| ***March 2019 Budget Review:*** Funds required for these items will increase Council's cash and investments. | (550) |
| Carried Forward Budget Adjustments to 2019-20 | 526 |
| **Full Year Revised Budget - Net Lending / (Borrowing)** | **(11,668)** |

**NOTES**

1) The fourth quarter Grants Commission payment $152k was received in May

2) 2018/19 Capital Expenditure spent to end of May includes:

Angaston Hall Chairs $6k
Bridges $2k
Budgeting Software $3k
Curdnatta Recreation Park - Oval Irrigation Tank $27k
CWMS $77k
Depot Plant Shed $39k, Truck $99k, Sprayers $17k, Roller $98k
Drainage $1,070k
Footpaths $1,915k
Mt Pleasant Main Street $167k
Nuriootpa Centennial Park Authority Electric Cart and Cleaners Van $33k, Coulthard Reserve Bore $1k
Nuriootpa Land Purchase $714k
Nuriootpa Office Airconditioning $16k
Nuriootpa Soldiers Memorial Hall Car Park Sealing $95k
Playground Equipment $36k
Road Resheeting $879k
Sealed Roads $3,709k
Talunga Recreation Park Internal Road $17k
The Big Project - Angas Recreation Park $40k
The Big Project - Angaston Railway Precinct $278k
The Big Project - Barossa Culture Hub $105k
The Big Project - Barossa Rugby Park $29k
The Big Project - Buildings Implementation $6k
The Big Project - Lyndoch Recreation Park $4k
The Big Project - Nuriootpa Centennial Park $47k
The Big Project - Talunga Recreation Park $53k
The Big Project - Tanunda Recreation Park $122k, Show Hall Upgrade $11k
The Big Project - Williamstown QVJP $31k
The Rex Pool Heaters $15k
Williamstown Hall Airconditioning $22k
Williamstown QVJP Bridge Entrance $485k, Retaining Wall $61k, Netball warmup area $18k
Williamstown Skate Park $13k