

MONTHLY FINANCE REPORT

AS AT 31 DECEMBER 2019
FOR YEAR ENDING 30 JUNE 2020

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating Income			38,457	38,844	35,141
Less Operating Expenses		46.89%	(37,737)	(38,570)	(17,696)
Operating Surplus / (Deficit)			720	274	17,445
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets		34.32%	(6,139)	(6,706)	(2,107)
Add back Depreciation, Amortisation & Impairment			7,664	7,664	3,832
Add back Proceeds from Sale of Replaced Assets			305	305	125
Subtotal			1,830	1,263	1,850
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		19.98%	(12,700)	(19,420)	(2,538)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	5,246	2,156
Add back Proceeds from Sale of Surplus Assets			0	0	390
Subtotal			(7,506)	(14,174)	8
Net Lending/(Borrowing) for the Financial Year					
			(4,956)	(12,637)	19,303
Total % Capital Budget Spent		24.66%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2019/20 Full Year Budget Net Lending / (Borrowing)	(4,956)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2019.	(6,990)
September 2019 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2019.	(691)
Full Year Revised Budget - Net Lending / (Borrowing)	(12,637)

NOTES

- 1) 2019/20 Capital Expenditure spent to end of December includes:
- Angaston Hall Flooring \$13k
 - Barossa Visitor Centre Interpretative Display/Video Wall \$1k, Car Park Sealing - Design Only \$7k
 - Barossa Bushgardens Quad Bike \$11k
 - Bridges \$105k
 - CWMS \$27k
 - Depot Upgrades \$1k
 - Drainage \$309k
 - Footpaths \$47k
 - Lyndoch Recreation Park Interim Lighting Upgrade \$7k
 - Mt Pleasant Main Street \$2k
 - Nuriootpa Centennial Park Authority Change Rooms \$21k
 - Nuriootpa Dog Park \$37k
 - Nuriootpa Office/Desk Alterations \$10k, Air Conditioning \$44k, LED Lighting Replacement \$3k
 - Nuriootpa Cricket Nets \$103k
 - Nuriootpa Swimming Pool \$50k
 - Road Resheeting \$284k
 - Reserves Irrigation \$29k
 - Sealed Roads \$1,385k
 - Talunga Recreation Park Oval Irrigation \$77k
 - Talunga Tennis Courts Reseal/Drainage \$10k
 - The Big Project - Angaston Railway Precinct \$716k
 - The Big Project - Angaston Recreation Park \$15k
 - The Big Project - Barossa Culture Hub \$42k
 - The Big Project - Lyndoch Recreation Park \$16k
 - The Big Project - Tanunda Recreation Park - Oval \$7k, Show Hall Upgrade \$521k, Electrical Upgrade/Lighting \$432k
 - The Rex Solar Panels \$4k
 - Tolley Reserve Skate Park Half Pipe \$103k
 - Williamstown QVJP Bridge Entrance Landscaping \$18k