MONTHLY FINANCE REPORT

AS AT 29 FEBRUARY 2020
FOR YEAR ENDING 30 JUNE 2020

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q2) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		*Operating*			
Operating Income	1)		38,457	39,012	36,541
Less Operating Expenses		**62.55%**	(37,737)	(38,828)	(23,603)
Operating Surplus / (Deficit)			**720**	**184**	**12,938**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		*Capital*			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	49.60%	(6,139)	(6,191)	(3,045)
Add back Depreciation, Amortisation & Impairment			7,664	7,664	5,109
Add back Proceeds from Sale of Replaced Assets			305	305	166
Subtotal			**1,830**	**1,778**	**2,230**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	2)	31.13%	(12,700)	(13,501)	(3,953)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	1,393	2,379
Add back Proceeds from Sale of Surplus Assets			0	0	409
Subtotal			**(7,506)**	**(12,108)**	**(1,165)**
Net Lending/(Borrowing) for the Financial Year			**(4,956)**	**(10,146)**	**14,003**
Total % Capital Budget Spent		**37.15%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2019/20 Full Year Budget Net Lending / (Borrowing)	**(4,956)**
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2019.	(6,990)
September 2019 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In July and November 2019.	(691)
December 2019 Budget Review: Funds required for these items will increase Council's cash and investments.	2,491
Full Year Revised Budget - Net Lending / (Borrowing)	**(10,146)**

NOTES

1) The third quarter Grants Commission payment $150k was received in February

2) 2019/20 Capital Expenditure spent to end of February includes:
- Angaston Cemetery Niche Wall $11k
- Angaston Hall Flooring $13k
- Barossa Visitor Centre Interpretative Display/Video Wall $1k, Car Park Sealing - Design Only $15k
- Bridges $222k
- Bushgardens Quad Bike $11k
- CWMS $121k
- Depot Upgrades $80k
- Drainage $475k
- Footpaths $52k
- Mt Pleasant Main Street $5k
- Nuriootpa Centennial Park Authority Change Rooms $55k, Half Basketball Court $6k
- Nuriootpa Dog Park $41k
- Nuriootpa Office Air Conditioning $44k, LED Lighting Replacement $3k
- Nuriootpa Cricket Nets $103k
- Nuriootpa Swimming Pool Tiling $50k
- Playground Equipment $6k
- Road Resheeting $300k
- Reserves Irrigation $43k
- Sealed Roads $2,066k
- Talunga Recreation Park Oval Irrigation $77k
- Talunga Tennis Courts Reseal/Drainage $10k
- The Big Project - Angaston Railway Precinct $1,118k
- The Big Project - Angas Recreation Park $15k, Junior Oval $27k
- The Big Project - Barossa Culture Hub $51k
- The Big Project - Lyndoch Recreation Park $21k, Upgrade Lighting $7k
- The Big Project - Tanunda Recreation Park - Oval $7k, Show Hall Upgrade $917k, Electrical Upgrade/Lighting $538k
- The Rex Solar Panels $5k, Disabled Parking $1k
- Tolley Reserve Skate Park Half Pipe $103k
- Williamstown QVJP Bridge Entrance Landscaping $18k, Internal Roadways $42k