

MONTHLY FINANCE REPORT

AS AT 31 JULY 2019

FOR YEAR ENDING 30 JUNE 2020

	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Notes			

Uniform Presentation of Finances

OPERATING ACTIVITIES:

		<i>Operating</i>	
Operating Income	1)	38,457	31,634
Less Operating Expenses		5.72% (37,737)	(2,160)
Operating Surplus / (Deficit)		720	29,474

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		<i>Capital</i>	
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	0.24% (6,139)	(15)
Add back Depreciation, Amortisation & Impairment		7,664	639
Add back Proceeds from Sale of Replaced Assets		305	12
Subtotal		1,830	636

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	3)	1.07% (12,700)	(136)
Add back Amounts Received Specifically for New and Upgraded Assets	2)	5,194	583
Add back Proceeds from Sale of Surplus Assets		0	0
Subtotal		(7,506)	447

Net Lending/(Borrowing) for the Financial Year		(4,956)	30,557
Total % Capital Budget Spent		0.80%	

NOTES

1) Rates income generated in July

2) Grassroots Football, Cricket, and Netball Facility Program grant funding received in July:

- Nuriootpa Centennial Park \$350,000
- Tanunda Recreation Park \$206,250

3) 2019/20 Capital Expenditure spent to end of July includes:

- Barossa Visitor Centre Interpretative Display/Video Wall \$1k
- CWMS \$5k
- Drainage \$7k
- Footpaths 13k
- Nuriootpa Office LED Lighting Replacement \$2k
- Road Resheeting \$3k
- Sealed Roads \$7k
- The Big Project - Tanunda Recreation Park - Oval \$1k, Show Hall Upgrade \$9k, Electrical Upgrade/Lighting \$74k
- Tolley Reserve, Nuriootpa Fencing \$11k
- Williamstown QVJP Bridge Entrance \$18k