MONTHLY FINANCE REPORT

AS AT 30 JUNE 2020 (INTERIM UPDATE)
FOR YEAR ENDING 30 JUNE 2019

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q3) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***			
Operating Income			38,457	38,619	39,046
Less Operating Expenses		**95.29%**	(37,737)	(38,704)	(35,960)
Operating Surplus / (Deficit)			**720**	**(85)**	**3,086**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		***Capital***			
Capital Expenditure on Renewal and Replacement of Existing Assets	*1)*	70.45%	(6,139)	(5,855)	(4,325)
Add back Depreciation, Amortisation & Impairment			7,664	7,664	7,664
Add back Proceeds from Sale of Replaced Assets			305	167	190
Subtotal			**1,830**	**1,976**	**3,529**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	*1)*	68.09%	(12,700)	(13,009)	(8,648)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	1,298	4,013
Add back Proceeds from Sale of Surplus Assets			0	0	409
Subtotal			**(7,506)**	**(11,711)**	**(4,226)**
Net Lending/(Borrowing) for the Financial Year			**(4,956)**	**(9,820)**	**2,389**
Total % Capital Budget Spent		**68.86%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2019/20 Full Year Budget Net Lending / (Borrowing)	**(4,956)**
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2019.	(6,990)
***September 2019 Budget Review*:** Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In July and November 2019.	(691)
December 2019 Budget Review: Funds required for these items will increase Council's cash and investments.	2,491
March 2020 Budget Review: Funds required for these items will decrease Council's cash and investments.	(415)
Carried Forward Budget Adjustments to 2020/21	741
Full Year Revised Budget - Net Lending / (Borrowing)	**(9,820)**

NOTES

1) 2019/20 Capital Expenditure spent to end of June includes:
   - Agenda Management Software $29k
   - Angaston Cemetery Niche Wall $11k
   - Angaston Hall Flooring $13k
   - Barossa Visitor Centre Interpretative Display/Video Wall $1k, Car Park Sealing - Design Only $28k
   - Bridges (including Footbridges) $357k
   - Bushgardens Quad Bike $12k
   - CWMS $996k
   - Depot Upgrades $87k, Fuel Tanker Trailer $12k, Tipper Truck $189k
   - Drainage $877k
   - Footpaths $72k
   - Mt Pleasant Main Street $161k
   - Murray Recreation Park Effluent System Upgrade $63k
   - Nuriootpa Centennial Park Authority Change Rooms $196k, Half Basketball Court $6k
   - Nuriootpa Dog Park $43k
   - Nuriootpa Office Air Conditioning $60k, LED Lighting Replacement $8k, Work space improvements $7k
   - Nuriootpa Cricket Nets $114k
   - Nuriootpa Swimming Pool Tiling $50k
   - Playground Equipment $70k
   - Road Resheeting $547k
   - Reserves Irrigation $84k
   - Sealed Roads $2,540k
   - Talunga Recreation Park Oval Irrigation $202k
   - Talunga Tennis Courts Reseal/Drainage $10k
   - The Big Project - Angaston Railway Precinct $2,659k
   - The Big Project - Angas Recreation Park Junior Oval $25k, Clubrooms $9k
   - The Big Project - Barossa Culture Hub $55k
   - The Big Project - Lyndoch Recreation Park $40k, Upgrade Lighting $7k
   - The Big Project - Tanunda Recreation Park - Oval $7k, Show Hall Upgrade $1,800k, Electrical Upgrade/Lighting $726k
   - The Rex Solar Panels $7k, LED Lighting Replacement $7k, Car Park $44k
   - Tolley Reserve Skate Park Half Pipe $103k
   - Website Development Program $12k
   - Williamstown Dog Park $43k
   - Williamstown QVJP Bridge Entrance $30k, Internal Roadways $42k