

MONTHLY FINANCE REPORT

AS AT 31 MARCH 2020

FOR YEAR ENDING 30 JUNE 2020

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating Income			38,457	39,012	36,966
Less Operating Expenses		70.74%	(37,737)	(38,828)	(26,696)
Operating Surplus / (Deficit)			720	184	10,270
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	54.05%	(6,139)	(6,191)	(3,318)
Add back Depreciation, Amortisation & Impairment			7,664	7,664	5,748
Add back Proceeds from Sale of Replaced Assets			305	305	166
Subtotal			1,830	1,778	2,596
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	1)	45.50%	(12,700)	(13,501)	(5,778)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	1,393	2,471
Add back Proceeds from Sale of Surplus Assets			0	0	409
Subtotal			(7,506)	(12,108)	(2,898)
Net Lending/(Borrowing) for the Financial Year					
			(4,956)	(10,146)	9,968
Total % Capital Budget Spent		48.28%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2019/20 Full Year Budget Net Lending / (Borrowing)	(4,956)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2019.	(6,990)
September 2019 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2019.	(691)
December 2019 Budget Review: Funds required for these items will increase Council's cash and investments.	2,491
Full Year Revised Budget - Net Lending / (Borrowing)	(10,146)

NOTES

1) 2019/20 Capital Expenditure spent to end of March includes:

Angaston Cemetery Niche Wall \$11k
 Angaston Hall Flooring \$13k
 Barossa Visitor Centre Interpretative Display/Video Wall \$1k, Car Park Sealing - Design Only \$20k
 Bridges (including Footbridges) \$297k
 Bushgardens Quad Bike \$12k
 CWMS \$401k
 Depot Upgrades \$86k
 Drainage \$631k
 Footpaths \$52k
 Mt Pleasant Main Street \$156k
 Nuriootpa Centennial Park Authority Change Rooms \$70k, Half Basketball Court \$6k
 Nuriootpa Dog Park \$41k
 Nuriootpa Office Air Conditioning \$44k, LED Lighting Replacement \$8k, Work space improvements \$7k
 Nuriootpa Cricket Nets \$114k
 Nuriootpa Swimming Pool Tiling \$50k
 Playground Equipment \$12k
 Road Resheeting \$314k
 Reserves Irrigation \$59k
 Sealed Roads \$2,215k
 Talunga Recreation Park Oval Irrigation \$155k
 Talunga Tennis Courts Reseal/Drainage \$10k
 The Big Project - Angaston Railway Precinct \$1,567k
 The Big Project - Angas Recreation Park \$15k, Junior Oval \$27k
 The Big Project - Barossa Culture Hub \$54k
 The Big Project - Lyndoch Recreation Park \$32k, Upgrade Lighting \$7k
 The Big Project - Tanunda Recreation Park - Oval \$7k, Show Hall Upgrade \$1,406k, Electrical Upgrade/Lighting \$672k
 The Rex Solar Panels \$5k, Disabled Parking \$1k
 Tolley Reserve Skate Park Half Pipe \$103k
 Williamstown QVJP Bridge Entrance Landscaping \$18k, Internal Roadways \$42k