MONTHLY FINANCE REPORT

AS AT 31 MAY 2020
FOR YEAR ENDING 30 JUNE 2020

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q3) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***			
Operating Income	*1) & 2)*		38,457	38,619	38,719
Less Operating Expenses		**87.02%**	(37,737)	(38,704)	(32,839)
Operating Surplus / (Deficit)			**720**	**(85)**	**5,880**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		***Capital***			
Capital Expenditure on Renewal and Replacement of Existing Assets	*3)*	61.26%	(6,139)	(5,855)	(3,761)
Add back Depreciation, Amortisation & Impairment			7,664	7,664	7,025
Add back Proceeds from Sale of Replaced Assets			305	167	166
Subtotal			**1,830**	**1,976**	**3,430**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	*3)*	61.56%	(12,700)	(13,009)	(7,818)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	1,298	3,420
Add back Proceeds from Sale of Surplus Assets			0	0	409
Subtotal			**(7,506)**	**(11,711)**	**(3,989)**
Net Lending/(Borrowing) for the Financial Year			**(4,956)**	**(9,820)**	**5,321**
Total % Capital Budget Spent		**61.46%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2019/20 Full Year Budget Net Lending / (Borrowing)	**(4,956)**
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2019.	(6,990)
***September 2019 Budget Review*:** Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In July and November 2019.	(691)
December 2019 Budget Review: Funds required for these items will increase Council's cash and investments.	2,491
March 2020 Budget Review: Funds required for these items will decrease Council's cash and investments.	(415)
Carried Forward Budget Adjustments to 2020/21	741
Full Year Revised Budget - Net Lending / (Borrowing)	**(9,820)**

NOTES

1) The fourth quarter Grants Commission payment $150k was received in May plus early payment for 2020/21 funding - General Purpose and Local Roads $722k (2 quarters) was also received.

2) Roads to Recovery Grant funding $257k was received in May

3) 2019/20 Capital Expenditure spent to end of May includes:
Angaston Cemetery Niche Wall $11k
Angaston Hall Flooring $13k
Barossa Visitor Centre Interpretative Display/Video Wall $1k, Car Park Sealing - Design Only $29k
Bridges (including Footbridges) $327k
Bushgardens Quad Bike $12k
CWMS $834k
Depot Upgrades $87k, Fuel Tanker Trailer $12k, Tipper Truck $189k
Drainage $920k
Footpaths $77k
Mt Pleasant Main Street $156k
Murray Recreation Park Effluent System Upgrade $18k
Nuriootpa Centennial Park Authority Change Rooms $196k, Half Basketball Court $6k
Nuriootpa Dog Park $43k
Nuriootpa Office Air Conditioning $44k, LED Lighting Replacement $8k, Work space improvements $7k
Nuriootpa Cricket Nets $114k
Nuriootpa Swimming Pool Tiling $50k
Playground Equipment $34k
Road Resheeting $411k
Reserves Irrigation $83k
Sealed Roads $2,251k
Talunga Recreation Park Oval Irrigation $199k
Talunga Tennis Courts Reseal/Drainage $10k
The Big Project - Angaston Railway Precinct $2,404k
The Big Project - Angas Recreation Park $15k, Junior Oval $27k
The Big Project - Barossa Culture Hub $54k
The Big Project - Lyndoch Recreation Park $37k, Upgrade Lighting $7k
The Big Project - Tanunda Recreation Park - Oval $7k, Show Hall Upgrade $1,662k, Electrical Upgrade/Lighting $676k
The Rex Solar Panels $5k, LED Lighting Replacement $5k, Car Park $44k
Tolley Reserve Skate Park Half Pipe $103k
Williamstown Dog Park $43k
Williamstown QVJP Bridge Entrance Landscaping $18k, Internal Roadways $42k