

MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2019

FOR YEAR ENDING 30 JUNE 2020

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
		<i>Operating</i>			
Operating Income	1		38,457	38,844	34,698
Less Operating Expenses		39.27%	(37,737)	(38,570)	(14,818)
Operating Surplus / (Deficit)			720	274	19,880
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2	24.47%	(6,139)	(6,706)	(1,502)
Add back Depreciation, Amortisation & Impairment			7,664	7,664	3,193
Add back Proceeds from Sale of Replaced Assets			305	305	112
Subtotal			1,830	1,263	1,803
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	2	13.98%	(12,700)	(19,420)	(1,776)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	5,246	2,114
Add back Proceeds from Sale of Surplus Assets			0	0	390
Subtotal			(7,506)	(14,174)	728
Net Lending/(Borrowing) for the Financial Year					
			(4,956)	(12,637)	22,411
Total % Capital Budget Spent		17.40%			
Reconciliation for the movement in Net Lending / (Borrowing)					
Original 2019/20 Full Year Budget Net Lending / (Borrowing)				(4,956)	
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2019.				(6,990)	
September 2019 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2019.				(691)	
Full Year Revised Budget - Net Lending / (Borrowing)				(12,637)	

NOTES

1) The second quarter Grants Commission payment \$150k and Roads to Recovery grant funding \$211k were received in November

2) 2019/20 Capital Expenditure spent to end of November includes:

Angaston Hall Flooring \$13k
 Barossa Visitor Centre Interpretative Display/Video Wall \$1k
 Barossa Visitor Centre Car Park Sealing - Design Only \$7k
 Barossa Bushgardens Quad Bike \$11k
 Bridges \$87k
 CWMS \$14k
 Depot Upgrades \$1k
 Drainage \$41k
 Footpaths \$13k
 Lyndoch Recreation Park Interim Lighting Upgrade \$7k
 Mt Pleasant Main Street \$2k
 Nuriootpa Centennial Park Authority Change Rooms \$21k
 Nuriootpa Dog Park \$37k
 Nuriootpa Office Air Conditioning \$44k
 Nuriootpa Office LED Lighting Replacement \$3k
 Nuriootpa Office and Desk Alterations \$10k
 Nuriootpa Cricket Nets \$103k
 Nuriootpa Swimming Pool \$27k
 Road Resheeting \$284k
 Reserves Irrigation \$26k
 Sealed Roads \$763k
 Talunga Recreation Park Oval Irrigation \$76k
 Talunga Tennis Courts Reseal/Drainage \$10k
 The Big Project - Angaston Railway Precinct \$558k
 The Big Project - Angaston Recreation Park \$15k
 The Big Project - Barossa Culture Hub \$41k
 The Big Project - Lyndoch Recreation Park \$15k
 The Big Project - Tanunda Recreation Park - Oval \$6k, Show Hall Upgrade \$313k, Electrical Upgrade/Lighting \$409k
 Tolley Reserve Skate Park Half Pipe \$103k
 Williamstown QVJP Bridge Entrance Landscaping \$18k