MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2019

FOR YEAR ENDING 30 JUNE 2020

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		*Operating*		
Operating Income	*1)*		38,457	32,191
Less Operating Expenses		**13.48%**	(37,737)	(5,086)
Operating Surplus / (Deficit)			**720**	**27,105**
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets		*Capital*		
Capital Expenditure on Renewal and Replacement of Existing Assets	*2)*	0.94%	(6,139)	(58)
Add back Depreciation, Amortisation & Impairment			7,664	1,277
Add back Proceeds from Sale of Replaced Assets			305	12
Subtotal			**1,830**	**1,231**
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	*2)*	2.17%	(12,700)	(275)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	1,772
Add back Proceeds from Sale of Surplus Assets			0	390
Subtotal			**(7,506)**	**1,887**
Net Lending/(Borrowing) for the Financial Year			**(4,956)**	**30,223**
Total % Capital Budget Spent		**1.77%**		

NOTES

1) The first quarter Grants Commission payment $150k was received in August

2) 2019/20 Capital Expenditure spent to end of August includes:
   Barossa Visitor Centre Interpretative Display/Video Wall $1k
   CWMS $5k
   Drainage $15k
   Footpaths 13k
   Nuriootpa Centennial Park Authority Change Rooms $6k
   Nuriootpa Office LED Lighting Replacement $2k
   Road Resheeting $20k
   Sealed Roads $14k
   The Big Project - Angaston Railway Precinct $141k
   The Big Project - Barossa Culture Hub $3k
   The Big Project - Tanunda Recreation Park - Oval $1k, Show Hall Upgrade $13k, Electrical Upgrade/Lighting $76k
   Williamstown QVJP Bridge Entrance $18k