

MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2020

FOR YEAR ENDING 30 JUNE 2021

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income	1)		39,728	32,990
Less Operating Expenses		12.32%	(39,494)	(4,865)
Operating Surplus / (Deficit)			234	28,125
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	0.78%	(7,690)	(60)
Add back Depreciation, Amortisation & Impairment			8,032	1,339
Add back Proceeds from Sale of Replaced Assets			412	59
Subtotal			754	1,338
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	7.02%	(18,862)	(1,324)
Add back Amounts Received Specifically for New and Upgraded Assets			8,480	234
Add back Proceeds from Sale of Surplus Assets			0	685
Subtotal			(10,382)	(405)
Net Lending/(Borrowing) for the Financial Year				
			(9,394)	29,058
Total % Capital Budget Spent		5.21%		

NOTES

1) The first quarter Grants Commission payment \$173k was received in August

2) 2020/21 Capital Expenditure spent to end of August includes:

CWMS \$27k

Drainage \$15k

Land Swap \$666k (refer offset in Proceeds Surplus Assets)

Nuriootpa Centennial Park Authority Change Rooms \$367k

Nuriootpa Office Solar Panels \$7k

Playground Equipment \$70k

Road Resheeting \$1k

Sealed Roads \$17k

The Big Project - Angas Recreation Park Junior Oval \$4k, Clubrooms \$4k

The Big Project - Angaston Railway Precinct \$133k

The Big Project - Lyndoch Recreation Park Upgrade Lighting \$37k

The Rex Solar Panels \$8k

Website Development Project \$22k