

MONTHLY FINANCE REPORT

AS AT 31 DECEMBER 2020

FOR YEAR ENDING 30 JUNE 2021

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

		<i>Operating</i>			
Operating Income			39,728	39,802	36,082
Less Operating Expenses		42.81%	(39,494)	(39,949)	(16,907)
Operating Surplus / (Deficit)			234	(147)	19,175

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	25.66%	(7,690)	(8,041)	(1,973)
Add back Depreciation, Amortisation & Impairment			8,032	8,032	4,016
Add back Proceeds from Sale of Replaced Assets			412	412	97
Subtotal			754	403	2,140

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	1)	14.31%	(18,862)	(23,133)	(2,699)
Add back Amounts Received Specifically for New and Upgraded Assets			8,480	8,182	1,905
Add back Proceeds from Sale of Surplus Assets			0	0	685
Subtotal			(10,382)	(14,951)	(109)

Net Lending/(Borrowing) for the Financial Year			(9,394)	(14,695)	21,206
Total % Capital Budget Spent		17.60%			

Reconciliation for the movement in Net Lending / (Borrowing)					
Original 2020/21 Full Year Budget Net Lending / (Borrowing)				(9,394)	
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2020.				(4,636)	
September 2020 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In June and November 2020.				(665)	
Full Year Revised Budget - Net Lending / (Borrowing)				(14,695)	

NOTES

1) 2020/21 Capital Expenditure spent to end of December includes:

Bridges \$46k
 Bushgardens Sales Area Shed \$8k
 CWMS \$79k
 Depot Mobile Technology \$24k
 Drainage \$54k
 Footpaths \$12k
 Keil Gardens Tanunda Retaining Wall \$100k
 Land Swap \$666k (refer offset in Proceeds Surplus Assets)
 Mt Pleasant Main Street \$4k
 Nuriootpa Centennial Park Authority Change Rooms \$395k
 Nuriootpa Dog Park \$9k
 Nuriootpa Soccer Infrastructure \$3k
 Nuriootpa Office Solar Panels \$88k, Council Chamber Audio Visual System \$11k
 Playground Equipment \$8k
 Road Resheeting \$239k
 Sealed Roads \$1,438k
 The Big Project - Angas Recreation Park Junior Oval, Clubrooms, Cricket Nets, Stormwater \$208k
 The Big Project - Angaston Railway Precinct \$143k
 The Big Project - Barossa Culture Hub \$18k
 The Big Project - Lyndoch Recreation Park Upgrade Lighting, Cricket Nets and Oval Works \$488k
 The Big Project - Stockwell Recreation Park Works \$1k
 The Big Project - Tanunda Recreation Park - Show Hall Upgrade, Sight Screens and Oval Works \$29k
 The Rex - Solar Panels and LED Lighting Replacement \$315k, Pool Deck Air Conditioning/Renovations \$108k,
 Disability Change Facility \$1k
 Website Development Project \$60k