MONTHLY FINANCE REPORT

AS AT 31 JULY 2020
FOR YEAR ENDING 30 JUNE 2021

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Actual Result (Year-to-Date) $'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:		***Operating***		
Operating Income	*1)*		39,728	32,840
Less Operating Expenses		**4.98%**	(39,494)	(1,967)
Operating Surplus / (Deficit)			**234**	**30,873**
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets		***Capital***		
Capital Expenditure on Renewal and Replacement of Existing Assets	*2)*	0.65%	(7,690)	(50)
Add back Depreciation, Amortisation & Impairment			8,032	669
Add back Proceeds from Sale of Replaced Assets			412	59
Subtotal			**754**	**678**
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	*2)*	3.57%	(18,862)	(673)
Add back Amounts Received Specifically for New and Upgraded Assets			8,480	211
Add back Proceeds from Sale of Surplus Assets	*2)*		0	685
Subtotal			**(10,382)**	**223**
Net Lending/(Borrowing) for the Financial Year			**(9,394)**	**31,774**
Total % Capital Budget Spent		**2.72%**		

NOTES

1) Rates income generated in July

2) 2020/21 Capital Expenditure spent to end of July includes:
   Drainage $2k
   Road Resheeting $1k
   Sealed Roads $11k
   Website Development Project $5k
   Land Swap $666k *(refer offset in Proceeds Surplus Assets)*