MONTHLY FINANCE REPORT

AS AT 31 MARCH 2021
FOR YEAR ENDING 30 JUNE 2021

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q2) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***			
Operating Income	*1)*		39,728	40,318	38,326
Less Operating Expenses		**66.76%**	(39,494)	(40,681)	(26,368)
Operating Surplus / (Deficit)			**234**	**(363)**	**11,958**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		***Capital***			
Capital Expenditure on Renewal and Replacement of Existing Assets	*2)*	35.34%	(7,690)	(8,692)	(2,718)
Add back Depreciation, Amortisation & Impairment			8,032	8,402	6,302
Add back Proceeds from Sale of Replaced Assets			412	412	159
Subtotal			**754**	**122**	**3,743**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	*2)*	18.42%	(18,862)	(22,828)	(3,475)
Add back Amounts Received Specifically for New and Upgraded Assets			8,480	8,687	2,499
Add back Proceeds from Sale of Surplus Assets	*1)*		0	0	685
Subtotal			**(10,382)**	**(14,141)**	**(291)**
Net Lending/(Borrowing) for the Financial Year			**(9,394)**	**(14,382)**	**15,410**
Total % Capital Budget Spent		**23.32%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2020/21 Full Year Budget Net Lending / (Borrowing)	**(9,394)**
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2020.	(4,636)
September 2020 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In June and November 2020.	(665)
December 2020 Budget Review: Funds required for these items will increase Council's cash and investments.	313
Full Year Revised Budget - Net Lending / (Borrowing)	**(14,382)**

NOTES

1) Basedow Road Funding $200k and Road to Recovery $245k received in March

2) 2020/21 Capital Expenditure spent to end of March includes:
   - Bridges $90k
   - Bushgardens Sales Area Shed $8k
   - CWMS $134k
   - Depot Mobile Technology $30k
   - Drainage $115k
   - Emergency Water Supply Moculta, Eden Valley, Mt Pleasant $62K
   - Footpaths $50k
   - GIS Project $59k
   - Keil Gardens Tanunda Retaining Wall $100k
   - Land Swap $666k (refer offset in Proceeds Surplus Assets)
   - Mt Pleasant Main Street $9k
   - Nuriootpa Centennial Park Authority Change Rooms $395k
   - Nuriootpa Dog Park $11k
   - Nuriootpa Soccer Infrastructure $24k
   - Nuriootpa Office Solar Panels $101k, Council Chamber Audio Visual System $11k, LED Lighting $11k
   - Playground Equipment $8k
   - Road Resheeting $322k
   - Sealed Roads $1,812k
   - Talunga - Reseal Tennis Courts/Drainage $104k
   - The Big Project - Angas Recreation Park Junior Oval, Clubrooms, Cricket Nets, Stormwater $342k
   - The Big Project - Angaston Railway Precinct $196k
   - The Big Project - Barossa Culture Hub $27k
   - The Big Project - Lyndoch Recreation Park Upgrade Lighting, Cricket Nets and Oval Works $576k
   - The Big Project - Stockwell Recreation Park Works $1k
   - The Big Project - Tanunda Recreation Park - Show Hall Upgrade, Sight Screens, Oval Works, Irrigation equipment $43k
   - The Rex - Solar Panels and LED Lighting Replacement, Pool Deck Air Conditioning, Pool Renovations, Disability Change Facility 530k
   - Website Development Project $83k