

MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2020

FOR YEAR ENDING 30 JUNE 2021

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

		<i>Operating</i>			
Operating Income	1)		39,728	39,802	35,568
Less Operating Expenses		36.12%	(39,494)	(39,949)	(14,266)
Operating Surplus / (Deficit)			234	(147)	21,302

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	20.70%	(7,690)	(8,041)	(1,592)
Add back Depreciation, Amortisation & Impairment			8,032	8,032	3,347
Add back Proceeds from Sale of Replaced Assets			412	412	70
Subtotal			754	403	1,825

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	2)	10.39%	(18,862)	(23,133)	(1,960)
Add back Amounts Received Specifically for New and Upgraded Assets			8,480	8,182	1,786
Add back Proceeds from Sale of Surplus Assets			0	0	685
Subtotal			(10,382)	(14,951)	511

Net Lending/(Borrowing) for the Financial Year			(9,394)	(14,695)	23,638
Total % Capital Budget Spent		13.38%			

Reconciliation for the movement in Net Lending / (Borrowing)					
Original 2020/21 Full Year Budget Net Lending / (Borrowing)				(9,394)	
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2020.				(4,636)	
September 2020 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in June and November 2020.				(665)	
Full Year Revised Budget - Net Lending / (Borrowing)				(14,695)	

NOTES

1) The second quarter Grants Commission payment \$173k and Roads to Recovery grant funding \$238k were received in November

2) 2020/21 Capital Expenditure spent to end of November includes:

Bridges \$36k
 Bushgardens Sales Area Shed \$8k
 CWMS \$47k
 Drainage \$49k
 Footpaths \$5k
 Keil Gardens Tanunda Retaining Wall \$100k
 Land Swap \$666k (refer offset in Proceeds Surplus Assets)
 Nuriootpa Centennial Park Authority Change Rooms \$395k
 Nuriootpa Office Solar Panels \$88k
 Playground Equipment \$5k
 Road Resheeting \$154k
 Sealed Roads \$1,259k
 The Big Project - Angas Recreation Park Junior Oval \$25k, Clubrooms \$52k, Cricket Nets \$1k
 The Big Project - Angaston Railway Precinct \$143k
 The Big Project - Barossa Culture Hub \$13k
 The Big Project - Lyndoch Recreation Park Upgrade Lighting and Oval Works \$184k
 The Big Project - Tanunda Recreation Park - Show Hall Upgrade \$2k
 The Rex Solar Panels and LED Lighting Replacement \$158k, Pool Deck Air Conditioning \$32k
 Website Development Project \$51k