

Note 16. Uniform Presentation of Finances

\$ '000	2021	2020
The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.		
All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.		
The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.		
Income	40,956	39,175
less Expenses	(38,211)	(37,664)
Operating Surplus / (Deficit)	2,745	1,511
Net Outlays on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	(4,735)	(4,571)
<i>add back</i> Depreciation, Amortisation and Impairment	8,802	8,197
<i>add back</i> Proceeds from Sale of Replaced Assets	290	210
Subtotal	4,357	3,836
Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	(7,310)	(9,329)
<i>add back</i> Amounts Received Specifically for New and Upgraded Assets	4,511	2,828
<i>add back</i> Proceeds from Sale of Surplus Assets	685	355
Subtotal	(2,114)	(6,146)
Net Lending / (Borrowing) for Financial Year	4,988	(799)