MONTHLY FINANCE REPORT

AS AT 31 MARCH 2022

FOR YEAR ENDING 30 JUNE 2022

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q2) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***			
Operating Income	*1)*		40,690	41,043	39,233
Less Operating Expenses		**68.83%**	(41,537)	(42,110)	(28,591)
Operating Surplus / (Deficit)			**(847)**	**(1,067)**	**10,642**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		***Capital***			
Capital Expenditure on Renewal and Replacement of Existing Assets	*2)*	62.73%	(6,491)	(8,643)	(4,072)
Add back Depreciation, Amortisation & Impairment			8,848	8,848	6,636
Add back Proceeds from Sale of Replaced Assets			252	449	315
Subtotal			**2,609**	**654**	**2,879**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	*2)*	28.97%	(23,881)	(20,854)	(6,919)
Add back Amounts Received Specifically for New and Upgraded Assets			7,387	7,811	5,885
Add back Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			**(16,494)**	**(13,043)**	**(1,034)**
Net Lending/(Borrowing) for the Financial Year			**(14,732)**	**(13,456)**	**12,487**
Total % Capital Budget Spent		**36.19%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2021/22 Full Year Budget Net Lending / (Borrowing)	**(14,732)**
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2021.	(1,841)
***September 2021 Budget Review*:** Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In June and November 2021.	(1,468)
December 2021 Budget Review: Funds required for these items will decrease Council's cash and investments.	(627)
Carried Forward Budget Adjustments to 2022/23	5,212
Full Year Revised Budget - Net Lending / (Borrowing)	**(13,456)**

NOTES

1) Office for Recreation Sport and Racing Grant for Tanunda Recreation Park $1.65m, Roads to Recovery Grants $435k, Drought Communities Programme Grant $100k received in March
2) 2021/22 Capital Expenditure spend to end of March includes:
   - Bridges $157k
   - Car Parks $110k
   - CWMS $158k
   - Drainage $411k
   - Emergency Water Supply Eden Valley, Mt Pleasant $10K
   - Footpaths & Kerbing $524k
   - GIS Project $9k
   - Mt Pleasant Show Hall Office $89k
   - Nuriootpa Soccer Infrastructure, Clubrooms $1.06m
   - Nuriootpa Swimming Pool Project $124k
   - Play Equipment Tolley Reserve Nuriootpa $92k
   - Road Resheeting - $95k
   - Sealed Roads - $2.77m
   - Streetscaping - $227k
   - Talunga - Reseal Tennis Courts/Drainage $95k
   - Tanunda Caravan Park Pump Station Upgrade $115k
   - The Big Project - Angas Recreation Park Clubrooms, Junior Oval/Recreational Landscaping, Multi-function Clubrooms, Cricket nets, Courts, Stormwater Assets, Canopy $2.53m
   - The Big Project - Barossa Rugby Park $52k
   - The Big Project - Building Phase 1 Implementation $21k
   - The Big Project - Curdnatta Recreation Park BBQ & Cricket Nets $71k
   - The Big Project - Lyndoch Recreation Park Change/Club Rooms, Cricket Nets, Upgrade Lighting $26k
   - The Big Project - Stockwell Recreation Park - BMX Track, Oval Fitness Stations, Recreation Infrastructure, Trail $318k
   - The Big Project - Tanunda Recreation Park - Show Hall Upgrade, Oval Renewal, Junior Sportsfield, Playground, Change/Club Rooms $679k
   - The Rex - Solar Panels, Disability Change Facility, Pool $504k
   - Williamstown Pool Change Room Roof $8k