

MONTHLY FINANCE REPORT

AS AT 31 MAY 2022
FOR YEAR ENDING 30 JUNE 2022

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating Income			40,690	41,309	41,713
Less Operating Expenses		83.53%	(41,537)	(42,477)	(34,695)
Operating Surplus / (Deficit)			(847)	(1,168)	7,018
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets		69.54%	(6,491)	(7,626)	(4,514)
Add back Depreciation, Amortisation & Impairment			8,848	8,848	8,111
Add back Proceeds from Sale of Replaced Assets			252	449	342
Subtotal			2,609	1,671	3,939
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		37.45%	(23,881)	(16,475)	(8,944)
Add back Amounts Received Specifically for New and Upgraded Assets			7,387	6,986	5,952
Add back Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			(16,494)	(9,489)	(2,992)
Net Lending/(Borrowing) for the Financial Year			(14,732)	(8,986)	7,965
		Total % Capital Budget Spent	44.31%		

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2021/22 Full Year Budget Net Lending / (Borrowing)	(14,732)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2021.	(1,841)
September 2021 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in June and November 2021.	(1,468)
December 2021 Budget Review: Funds required for these items will decrease Council's cash and investments.	(759)
Carried Forward Budget Adjustments to 2022/23	5,212
Budget Adjustments - March Budget Update. Funds required for these items will increase Council's cash and investments	(1,201)
Carried Forward Budget Adjustments to 2022/23	5,803
LTFP Charges post Q3	0
Full Year Revised Budget - Net Lending/(Borrowing)	(8,986)

NOTES

- The fourth quarter Grant Commission payment of \$256k was received in May
- 2021/22 Capital Expenditure spend to end of May includes:
 - Bridges \$160k
 - Car Parks \$300k
 - CWMS \$161k
 - Drainage \$697k
 - Emergency Water Supply Eden Valley, Mt Pleasant \$10K
 - Footpaths & Kerbing \$981k
 - GIS Project \$9k
 - Mt Pleasant Show Hall Office \$89k
 - Mt Pleasant Caravan Park Upgrade \$95k
 - Nuriootpa Soccer Infrastructure, Clubrooms \$1.35m
 - Nuriootpa Swimming Pool Project \$124k
 - Play Equipment Tolley Reserve Nuriootpa \$92k
 - Road Resheeting - \$314k
 - Sealed Roads - \$3.2m
 - Streetscaping - \$231k
 - Talunga - Reseal Tennis Courts/Drainage \$97k
 - Tanunda Caravan Park Pump Station Upgrade \$115k
 - The Big Project - Angas Recreation Park Clubrooms, Junior Oval/Recreational Landscaping, Multi-function Clubrooms, Cricket nets, Courts, Stormwater Assets, Canopy \$2.58m
 - The Big Project - Barossa Rugby Park \$79k
 - The Big Project - Building Phase 1 Implementation \$29k
 - The Big Project - Curdnatta Recreation Park BBQ & Cricket Nets \$71k
 - The Big Project - Lyndoch Recreation Park Change/Club Rooms, Cricket Nets, Upgrade Lighting \$26k
 - The Big Project - Stockwell Recreation Park - BMX Track, Oval Fitness Stations, Recreation Infrastructure, Trail \$354k
 - The Big Project - Tanunda Recreation Park - Show Hall Upgrade, Oval Renewal, Junior Sportsfield, Playground, Change/Club Rooms, Irrigation Equipment \$935k
 - The Rex - Solar Panels, Disability Change Facility, Pool Renovations \$616k
 - Williamstown Pool Change Room Roof \$8k