

MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2021

FOR YEAR ENDING 30 JUNE 2022

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income	1)		40,690	34,519
Less Operating Expenses		12.06%	(41,537)	(5,011)
Operating Surplus / (Deficit)			(847)	29,508
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	3.91%	(6,491)	(254)
Add back Depreciation, Amortisation & Impairment			8,848	1,475
Add back Proceeds from Sale of Replaced Assets			252	160
Subtotal			2,609	1,381
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	4.00%	(23,881)	(956)
Add back Amounts Received Specifically for New and Upgraded Assets			7,387	852
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			(16,494)	(104)
Net Lending/(Borrowing) for the Financial Year				
			(14,732)	30,785
Total % Capital Budget Spent		3.98%		

NOTES

- 1) The first quarter Grants Commission payment of \$265k was received in August
- 2) 2021/22 Capital Expenditure spend to end of August includes:
- Bridges \$127k
 - CWMS \$91k
 - Drainage \$13k
 - Emergency Water Supply Eden Valley, Mt Pleasant \$8K
 - Nuriootpa Soccer Clubrooms \$4k
 - Nuriootpa Soccer Infrastructure \$73k
 - Nuriootpa Swimming Pool Project \$4k
 - Play Equipment Tolley Reserve Nuriootpa \$61k
 - Sealed Roads - \$139k
 - Streetscaping Murray Street Angaston \$65k
 - Talunga - Reseal Tennis Courts/Drainage \$55k
 - The Big Project - Angas Recreation Park Clubrooms \$140k
 - The Big Project - Curdnatta Recreation Park BBQ & Cricket Nets \$29k
 - The Big Project - Stockwell Recreation Park - BMX Track \$84k, Stockwell Oval \$17k
 - The Big Project - Tanunda Recreation Park - Oval \$5k, Change/Club Rooms \$7k
 - The Rex - Solar Panels \$23k, Disability Change Facility \$138k