MONTHLY FINANCE REPORT

AS AT 31 JULY 2021

FOR YEAR ENDING 30 JUNE 2022

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***		
Operating Income	*1)*		40,690	34,602
Less Operating Expenses		**5.39%**	(41,537)	(2,239)
Operating Surplus / (Deficit)			**(847)**	**32,363**
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets		***Capital***		
Capital Expenditure on Renewal and Replacement of Existing Assets	*2)*	1.00%	(6,491)	(65)
Add back Depreciation, Amortisation & Impairment			8,848	737
Add back Proceeds from Sale of Replaced Assets			252	32
Subtotal			**2,609**	**704**
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	*2)*	1.21%	(23,881)	(290)
Add back Amounts Received Specifically for New and Upgraded Assets			7,387	840
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			**(16,494)**	**550**
Net Lending/(Borrowing) for the Financial Year			**(14,732)**	**33,617**
Total % Capital Budget Spent		**1.17%**		

NOTES

1) Rates income generated in July

2) 2021/22 Capital Expenditure spend to end of July includes:

Bridges $45k
CWMS $27k
Drainage $5k
Emergency Water Supply Eden Valley $8K
Nuriootpa Soccer Clubrooms $4k
Nuriootpa Soccer Infrastructure $3k
Talunga - Reseal Tennis Courts/Drainage $55k
The Big Project - Angas Recreation Park Clubrooms $131k
The Big Project - Curdnatta Recreation Park BBQ & Cricket Nets $27k