

MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2022

FOR YEAR ENDING 30 JUNE 2023

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income			42,484	36,889
Less Operating Expenses		13.50%	(43,949)	(5,934)
Operating Surplus / (Deficit)			(1,465)	30,955
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets		4.82%	(7,266)	(350)
Add back Depreciation, Amortisation & Impairment			9,159	1,527
Add back Proceeds from Sale of Replaced Assets			411	34
Subtotal			2,304	1,211
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets		5.56%	(27,131)	(1,509)
Add back Amounts Received Specifically for New and Upgraded Assets			5,604	385
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			(21,527)	(1,124)
Net Lending/(Borrowing) for the Financial Year			(20,688)	31,042
Total % Capital Budget Spent		5.40%		

NOTES

- Supplementary Local Road Funding \$240,479 and Grants Commission Funding \$133,339 received in August.
- 2022/23 Capital Expenditure spend to end of August includes:
 - RSL Mount Pleasant \$31k
 - Sealed Roads \$66k
 - Nuriootpa Soccer - Infrastructure, Civil Infrastructure, Clubrooms \$541k
 - Streetscaping \$196k
 - The Big Project - Angas Rec Park - Clubrooms Canopy \$79k
 - The Big Project - Barossa Rugby Park \$11k
 - The Big Project - Tanunda Recreation Park - Junior Sports Field, Playground, Cricket Nets Change/Club Rooms \$371k
 - The Big Project - Stockwell Oval - Recreation Infrastructure \$14k