

MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2023

FOR YEAR ENDING 30 JUNE 2023

	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Notes				

Uniform Presentation of Finances

OPERATING ACTIVITIES:

	<i>Operating</i>			
Operating Income		42,484	43,120	39,782
Less Operating Expenses	52.94%	(43,949)	(44,711)	(23,265)
Operating Surplus / (Deficit)		(1,465)	(1,591)	16,517

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

	<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	31.96%	(7,266)	(8,891)
Add back Depreciation, Amortisation & Impairment			9,159	9,159
Add back Proceeds from Sale of Replaced Assets			411	586
Subtotal			2,304	854

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	1)	21.54%	(27,131)	(31,213)
Add back Amounts Received Specifically for New and Upgraded Assets			5,604	5,523
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			(21,527)	(25,690)

Net Lending/(Borrowing) for the Financial Year			(20,688)	(26,427)	17,267
Total % Capital Budget Spent		23.74%			

Reconciliation for the movement in Net Lending / (Borrowing)				
Original 2022/23 Full Year Budget Net Lending / (Borrowing)			(20,688)	
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2022.			(5,003)	
Budget Adjustments - September Budget Update. Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held July, August and September 2022.			(736)	
Full Year Revised Budget - Net Lending/(Borrowing)			(26,427)	

NOTES

1) 2022/23 Capital Expenditure spend to end of January includes:

- Bridges \$20k
- Drainage \$191k
- Footpaths & Kerbing \$212k
- NCPA - Community Pavilion Upgrade, Multi-use Change Rooms \$74k
- Nuriootpa Soccer - Infrastructure, Civil Infrastructure, Clubrooms \$1.2m
- Nuriootpa Swimming Pool \$141k
- Parks & Gardens \$89k
- RSL Mount Pleasant \$31k
- Road Resheeting \$67k
- Sealed Roads \$1.46m
- Streetscaping \$244k
- The Big Project - Angas Rec Park - Clubrooms Canopy, Tennis/Netball Courts \$260k
- The Big Project - Barossa Rugby Park \$110k
- The Big Project - Lyndoch Recreation Park - Change/Club Rooms \$22k
- The Big Project - Tanunda Recreation Park - Junior Sports Field, Playground, Cricket Nets, Change/Club Rooms \$2.53m
- The Big Project - Stockwell Oval - Recreation Infrastructure \$41k