MONTHLY FINANCE REPORT

AS AT 30 JUNE 2023 (INTERIM UPDATE)
FOR YEAR ENDING 30 JUNE 2023

Uniform Presentation of Finances

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Revised Budget (Q3) (Full-Year) $'000	Actual Result (Year-to-Date) $'000
OPERATING ACTIVITIES:		***Operating***			
Operating Income			42,484	43,494	45,061
Less Operating Expenses		**94.53%**	(43,949)	(44,816)	(41,546)
Operating Surplus / (Deficit)			**(1,465)**	**(1,322)**	**3,515**
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets		***Capital***			
Capital Expenditure on Renewal and Replacement of Existing Assets		82.31%	(7,266)	(9,916)	(5,980)
Add back Depreciation, Amortisation & Impairment			9,159	9,159	9,160
Add back Proceeds from Sale of Replaced Assets			411	586	257
Subtotal			**2,304**	**(171)**	**3,437**
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		65.89%	(27,131)	(23,677)	(17,876)
Add back Amounts Received Specifically for New and Upgraded Assets			5,604	2,752	6,231
Add back Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			**(21,527)**	**(20,925)**	**(11,645)**
Net Lending/(Borrowing) for the Financial Year			**(20,688)**	**(22,418)**	**(4,693)**
Total % Capital Budget Spent		**69.36%**			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2022/23 Full Year Budget Net Lending / (Borrowing)	**(20,688)**
Carried Forward Budget Adjustments: approved at the Council meeting 28 November 2022 - Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2022.	(5,003)
September 2022 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held July, August and September 2022	(736)
December 2022 Budget Review: (Includes September correction). Funds required for these items will decrease Council's cash and investments.	2,080
Carried Forward Budget Adjustments to 2023/24	0
Budget Adjustments - March Budget Update. Funds required for these items will increase Council's cash and investments	(1,260)
Carried Forward Budget Adjustments to 2023/24	3,189
Full Year Revised Budget - Net Lending/(Borrowing)	**(22,418)**

NOTES

1) The 2023/2024 year financial assistance grants of $2,086k was received in June.

2) 2022/23 Capital Expenditure spend to end of June includes:
- Audio Visual System Council Chamber $138k
- Bridges $427k
- Drainage $307k
- Footpaths & Kerbing $441k
- NCPA - Community Pavilion Upgrade, Multi-use Change Rooms $87k
- Nuriootpa Soccer - Infrastructure, Civil Infrastructure, Clubrooms $1.77m
- Nuriootpa Swimming Pool $152k
- Parks & Gardens $89k
- RSL Mount Pleasant $31k
- Road Resheeting $819k
- Sealed Roads $5.04m
- Streetscaping $288k
- The Big Project - Angas Rec Park - $637k
- The Big Project - Barossa Rugby Park $1.25m
- The Big Project - Lyndoch Recreation Park - Change/Club Rooms $30k
- The Big Project - Tanunda Recreation Park - Junior Sports Field, Playground, Cricket Nets, Change/Club Rooms, Irrigation Equipment $7.2m
- The Big Project - Stockwell Oval - Recreation Infrastructure $41k
- Mt Pleasant Caravan Park Upgrade - 2.02m