

MONTHLY FINANCE REPORT

AS AT 31 OCTOBER 2022
FOR YEAR ENDING 30 JUNE 2023

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		Operating		
Operating Income			42,484	37,547
Less Operating Expenses	1)	28.27%	(43,949)	(12,425)
Operating Surplus / (Deficit)			(1,465)	25,122
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		Capital		
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	11.38%	(7,266)	(827)
Add back Depreciation, Amortisation & Impairment			9,159	3,053
Add back Proceeds from Sale of Replaced Assets			411	118
Subtotal			2,304	2,344
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1)	11.56%	(27,131)	(3,135)
Add back Amounts Received Specifically for New and Upgraded Assets			5,604	3,214
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			(21,527)	79
Net Lending/(Borrowing) for the Financial Year			(20,688)	27,545
Total % Capital Budget Spent		11.52%		

NOTES

- 1) 2022/23 Capital Expenditure spend to end of October includes:
- Bridges \$16k
 - Drainage \$141k
 - Nuriootpa Soccer - Infrastructure, Civil Infrastructure, Clubrooms \$1.1m
 - Nuriootpa Swimming Pool \$92k
 - Parks & Gardens \$80k
 - RSL Mount Pleasant \$31k
 - Road Resheeting \$57k
 - Sealed Roads \$244k
 - Streetscaping \$237k
 - The Big Project - Angas Rec Park - Clubrooms Canopy, Tennis/Netball Courts \$182k
 - The Big Project - Barossa Rugby Park \$51k
 - The Big Project - Tanunda Recreation Park - Junior Sports Field, Playground, Cricket Nets, Change/Club Rooms \$792k
 - The Big Project - Stockwell Oval - Recreation Infrastructure \$14k