MONTHLY FINANCE REPORT

AS AT 31 JULY 2022

FOR YEAR ENDING 30 JUNE 2023

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) $'000	Actual Result (Year-to-Date) $'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:		***Operating***		
Operating Income			42,484	36,047
Less Operating Expenses		**6.02%**	(43,949)	(2,644)
Operating Surplus / (Deficit)			**(1,465)**	**33,403**
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets		***Capital***		
Capital Expenditure on Renewal and Replacement of Existing Assets		1.46%	(7,266)	(106)
Add back Depreciation, Amortisation & Impairment			9,159	763
Add back Proceeds from Sale of Replaced Assets			411	33
Subtotal			**2,304**	**690**
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets		2.02%	(27,131)	(548)
Add back Amounts Received Specifically for New and Upgraded Assets			5,604	1
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			**(21,527)**	**(547)**
Net Lending/(Borrowing) for the Financial Year			**(20,688)**	**33,546**
Total % Capital Budget Spent		**1.90%**		

NOTES

1) Rates income generated in July

2) 2022/23 Capital Expenditure spend to end of July includes:

RSL Mount Pleasant $31k

Nuriootpa Soccer - Infrastructure, Civil Infrastructure, Clubrooms $515k

The Big Project - Barossa Rugby Park $6k

The Big Project - Tanunda Recreation Park - Junior Sports Field, Playground, Cricket Nets Change/Club Rooms $5k

The Big Project - Stockwell Oval - Recreation Infrastructure $10k