

MONTHLY FINANCE REPORT

AS AT 30 SEPTEMBER 2022

FOR YEAR ENDING 30 JUNE 2022

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income			42,484	36,957
Less Operating Expenses	1)	20.44%	(43,949)	(8,985)
Operating Surplus / (Deficit)			(1,465)	27,972
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	9.77%	(7,266)	(710)
Add back Depreciation, Amortisation & Impairment			9,159	2,290
Add back Proceeds from Sale of Replaced Assets			411	118
Subtotal			2,304	1,698
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1)	8.75%	(27,131)	(2,373)
Add back Amounts Received Specifically for New and Upgraded Assets			5,604	399
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			(21,527)	(1,974)
Net Lending/(Borrowing) for the Financial Year			(20,688)	27,696
Total % Capital Budget Spent		8.96%		

NOTES

1) 2022/23 Capital Expenditure spend to end of September includes:

- Bridges \$11k
- Drainage \$72K
- Nuriootpa Soccer - Infrastructure, Civil Infrastructure, Clubrooms \$1m
- RSL Mount Pleasant \$31k
- Road Resheeting \$22k
- Sealed Roads \$185k
- Streetscaping \$214k
- The Big Project - Angas Rec Park - Clubrooms Canopy \$160k
- The Big Project - Barossa Rugby Park \$34k
- The Big Project - Tanunda Recreation Park - Show Ground Hall Upgrade, Oval, Junior Sports Field, Playground, Cricket Nets, Change/Club Rooms \$501k
- The Big Project - Stockwell Oval - Recreation Infrastructure \$14k