

MONTHLY FINANCE REPORT

AS AT 30 April 2024
FOR YEAR ENDING 30 JUNE 2024

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) (Full-Year) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating Income			45,014	46,017	44,224 0
Less Operating Expenses		78.80%	(47,359)	(47,780)	(37,320)
Operating Surplus / (Deficit)			(2,345)	(1,763)	6,904
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets		99.94%	(8,031)	(10,574)	(8,026)
Add back Depreciation, Amortisation & Impairment			10,170	10,170	8,475 0
Add back Proceeds from Sale of Replaced Assets			224	206	256
Subtotal			2,363	(198)	705
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		58.58%	(14,822)	(16,708)	(8,683)
Add back Amounts Received Specifically for New and Upgraded Assets			2,796	2,281	1,755
Add back Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			(12,026)	(14,427)	(6,928)
Net Lending/(Borrowing) for the Financial Year					
			(12,008)	(16,388)	681
Total % Capital Budget Spent		73.12%			

NOTES

- 1) 2023/24 Capital Expenditure to end of April includes:
- The Big Project - Tanunda Rec Park - \$1.4M
 - Upgrade Tanunda Oval - \$1.6M
 - Bridges - \$71k
 - Road Resheeting \$1.24M
 - Mt Pleasant Caravan Park Upgrade - \$1.15M
 - The Big Project -Barossa Rugby Park - \$3.65M
 - Drainage \$325k
 - Streetscaping \$101k
 - Footpaths & Kerbing \$303k
 - Sealed Roads \$2.26M
 - The Big Project - Lyndoch Rec Park - \$628k