

# MONTHLY FINANCE REPORT

AS AT 31 August 2023  
FOR YEAR ENDING 30 JUNE 2024

|                                                                    | Notes | % Actual<br>Expenditure<br>to Original<br>Budget | Original Budget<br>(Full-Year)<br>\$'000 | Actual Result<br>(Year-to-Date)<br>\$'000 |
|--------------------------------------------------------------------|-------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Uniform Presentation of Finances</b>                            |       |                                                  |                                          |                                           |
| <b>OPERATING ACTIVITIES:</b>                                       |       |                                                  |                                          |                                           |
|                                                                    |       | <i>Operating</i>                                 |                                          |                                           |
| Operating Income                                                   |       |                                                  | 45,014                                   | 38,964                                    |
| Less Operating Expenses                                            |       | 15.33%                                           | (47,359)                                 | (7,259)                                   |
| <b>Operating Surplus / (Deficit)</b>                               |       |                                                  | <b>(2,345)</b>                           | <b>31,705</b>                             |
| <b>CAPITAL ACTIVITIES:</b>                                         |       |                                                  |                                          |                                           |
| <b>Net Outlays on Existing Assets</b>                              |       |                                                  |                                          |                                           |
|                                                                    |       | <i>Capital</i>                                   |                                          |                                           |
| Capital Expenditure on Renewal and Replacement of Existing Assets  |       | 1.86%                                            | (8,031)                                  | (149)                                     |
| Add back Depreciation, Amortisation & Impairment                   |       |                                                  | 10,170                                   | 1,695                                     |
| Add back Proceeds from Sale of Replaced Assets                     |       |                                                  | 224                                      | 70                                        |
| <b>Subtotal</b>                                                    |       |                                                  | <b>2,363</b>                             | <b>1,616</b>                              |
| <b>Net Outlays on New and Upgraded Assets</b>                      |       |                                                  |                                          |                                           |
| Capital Expenditure on New and Upgraded Assets                     |       | 15.54%                                           | (14,822)                                 | (2,304)                                   |
| Add back Amounts Received Specifically for New and Upgraded Assets |       |                                                  | 2,796                                    | 37                                        |
| Add back Proceeds from Sale of Surplus Assets                      |       |                                                  | 0                                        | 0                                         |
| <b>Subtotal</b>                                                    |       |                                                  | <b>(12,026)</b>                          | <b>(2,267)</b>                            |
| <b>Net Lending/(Borrowing) for the Financial Year</b>              |       |                                                  | <b>(12,008)</b>                          | <b>31,054</b>                             |
| <b>Total % Capital Budget Spent</b>                                |       | <b>10.73%</b>                                    |                                          |                                           |

**NOTES**

- 1) Home assistance operating grant \$211k, Housing Assoc Rental funds transfer Talunga Village \$286k, CWMS sale of STEDS \$204K
- 2) 2023/24 Capital Expenditure to end of July includes:
- The Big Project - Tanunda Rec Park - \$749K
  - Asset Management System - \$24k
  - The Rex LED Lighting - \$6k
  - Road Resheeting \$31k
  - Mt Pleasant Caravan Park Upgrade - \$784k
  - The Big Project - Barossa Rugby Park - \$449k
  - Drainage \$38k
  - Streetscaping \$22k
  - Parks & Gardens \$101k
  - Footpaths & Kerbing \$6k
  - Sealed Roads \$44k