

MONTHLY FINANCE REPORT

AS AT 31 March 2024
FOR YEAR ENDING 30 JUNE 2024

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) (Full-Year) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
		<i>Operating</i>			
Operating Income			45,014	46,017	43,693
					0
Less Operating Expenses		70.66%	(47,359)	(47,780)	(33,463)
Operating Surplus / (Deficit)			(2,345)	(1,763)	10,230
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets		94.73%	(8,031)	(10,574)	(7,608)
Add back Depreciation, Amortisation & Impairment			10,170	10,170	7,628
					0
Add back Proceeds from Sale of Replaced Assets			224	206	256
Subtotal			2,363	(198)	276
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		54.79%	(14,822)	(16,708)	(8,121)
Add back Amounts Received Specifically for New and Upgraded Assets			2,796	2,281	1,737
Add back Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			(12,026)	(14,427)	(6,384)
Net Lending/(Borrowing) for the Financial Year					
			(12,008)	(16,388)	4,122
Total % Capital Budget Spent		68.83%			

NOTES
1) 2023/24 Capital Expenditure to end of March includes:
The Big Project - Tanunda Rec Park - \$1.38M
Upgrade Tanunda Oval - \$1.43M
Bridges - \$70k
Road Resheeting \$1.01M
Mt Pleasant Caravan Park Upgrade - \$1.15M
The Big Project -Barossa Rugby Park - \$3.63M
Drainage \$293k
Streetscaping \$99k
Footpaths & Kerbing \$291k
Sealed Roads \$2.24M
The Big Project - Lyndoch Rec Park - \$193k