

MONTHLY FINANCE REPORT

AS AT 31 May 2024
FOR YEAR ENDING 30 JUNE 2024

	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) (Full-Year) \$'000
Notes				

Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating

Operating Income		45,014	45,977	44,752 0
Less Operating Expenses	85.56%	(47,359)	(47,970)	(40,518)
Operating Surplus / (Deficit)		(2,345)	(1,993)	4,234

CAPITAL ACTIVITIES:

Capital

Net Outlays on Existing Assets

Capital Expenditure on Renewal and Replacement of Existing Assets	107.99%	(8,031)	(10,191)	(8,673)
Add back Depreciation, Amortisation & Impairment		10,170	10,170	9,323 0
Add back Proceeds from Sale of Replaced Assets		224	206	256
Subtotal		2,363	185	906

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	74.03%	(14,822)	(20,147)	(10,973)
Add back Amounts Received Specifically for New and Upgraded Assets		2,796	4,281	4,384
Add back Proceeds from Sale of Surplus Assets		0	0	0
Subtotal		(12,026)	(15,866)	(6,589)

Net Lending/(Borrowing) for the Financial Year		(12,008)	(17,674)	(1,449)
Total % Capital Budget Spent	85.97%			

NOTES

- 1) 2023/24 Capital Expenditure to end of May includes:
- The Big Project - Tanunda Rec Park - \$1.79M
 - Upgrade Tanunda Oval - \$1.6M
 - Bridges - \$71k
 - Road Resheeting \$1.33M
 - Mt Pleasant Caravan Park Upgrade - \$1.15M
 - The Big Project -Barossa Rugby Park - \$3.8M
 - Drainage \$359k
 - Streetscaping \$116k
 - Footpaths & Kerbing \$313k
 - Sealed Roads \$2.44M
 - The Big Project - Lyndoch Rec Park - \$2.26M