

MONTHLY FINANCE REPORT

AS AT 31 August 2024
For Year Ending 30 June 2025

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:		<i>Operating</i>		
Operating Income			49,517	40,206
Less Operating Expenses		13.79%	(49,954)	(6,891)
Operating Surplus / (Deficit)			(437)	33,315
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	2	0.47%	(11,202)	(53)
Add back Depreciation, Amortisation & Impairment			10,816	1,802
Add back Proceeds from Sale of Replaced Assets			368	43
Subtotal			(18)	1,792
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2	14.47%	(29,484)	(4,267)
Add back Amounts Received Specifically for New and Upgraded Assets	1		6,725	3,836
Add back Proceeds from Sale of Surplus Assets			0	0
Subtotal			(22,759)	(431)
Net Lending/(Borrowing) for the Financial Year			(23,214)	34,676
Total % Capital Budget Spent		10.62%		

NOTES

- 1) State Government funding towards Lyndoch development
- 2) 2024/25 Capital Expenditure to end of August includes:
 - The Big Project -Barossa Rugby Park - \$64k
 - Drainage \$18k
 - Footpaths & Kerbing \$22k
 - Sealed Roads \$20k
 - Lyndoch Rec Park Redevelopment - \$3.8M