

MONTHLY FINANCE REPORT

AS AT 31 January 2025
For Year Ending 30 June 2025

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
		<i>Operating</i>			
Operating revenue			49,517	50,316	46,077
Less: Operating expenses		55.68%	(49,954)	(50,580)	(27,812)
Operating Surplus / (Deficit)			(437)	(264)	18,265
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
		<i>Capital</i>			
Capital expenditure on renewal and replacement of existing assets	2	38.96%	(11,202)	(12,092)	(4,364)
Add back: Depreciation, amortisation & impairment			10,816	10,816	6,309
Add back: Proceeds from sale of replaced assets			368	368	187
Subtotal			(18)	(908)	2,132
Net Outlays on New and Upgraded Assets					
Capital Expenditure on new and upgraded assets	2	73.64%	(29,484)	(29,016)	(21,713)
Add back: Amounts received specifically for new and upgraded assets	1		6,725	7,349	1,626
Add back: Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			(22,759)	(21,667)	(20,087)
Net Lending/(Borrowing) for the Financial Year					
			(23,214)	(22,839)	310
Total % Capital Budget Spent		64.09%			

NOTES

- 1) Total Barossa Park SA Government contributions year-to-date excluded from figure - \$14.453m
- 2) 2024-25 capital expenditure to end of January includes:
- Barossa Park redevelopment (less SA Government contribution) - \$18.6m
 - Nuriootpa soccer - \$1.4m
 - Sealed roads - \$1.2m
 - Unsealed roads - \$1.1m