

# MONTHLY FINANCE REPORT

AS AT 30 June 2025  
For Year Ending 30 June 2025

|                                                                     | Notes | % Actual<br>Expenditure<br>to Original<br>Budget | Original Budget<br>(Full-Year)<br>\$'000 | Revised<br>Budget (Q3)<br>(Full-Year)<br>\$'000 | Actual Result<br>(Year-to-Date)<br>\$'000 |
|---------------------------------------------------------------------|-------|--------------------------------------------------|------------------------------------------|-------------------------------------------------|-------------------------------------------|
| <b>Uniform Presentation of Finances</b>                             |       |                                                  |                                          |                                                 |                                           |
| <b>OPERATING ACTIVITIES:</b>                                        |       |                                                  |                                          |                                                 |                                           |
|                                                                     |       |                                                  | <i>Operating</i>                         |                                                 |                                           |
| Operating revenue                                                   |       |                                                  | 49,517                                   | 50,785                                          | 50,306                                    |
| Less: Operating expenses                                            |       | 99.31%                                           | (49,954)                                 | (51,837)                                        | (49,611)                                  |
| <b>Operating Surplus / (Deficit)</b>                                |       |                                                  | <b>(437)</b>                             | <b>(1,052)</b>                                  | <b>695</b>                                |
| <b>CAPITAL ACTIVITIES:</b>                                          |       |                                                  |                                          |                                                 |                                           |
| <b>Net Outlays on Existing Assets</b>                               |       |                                                  |                                          |                                                 |                                           |
|                                                                     |       |                                                  | <i>Capital</i>                           |                                                 |                                           |
| Capital expenditure on renewal and replacement of existing assets   | 2     | 68.64%                                           | (11,202)                                 | (10,689)                                        | (7,689)                                   |
| Add back: Depreciation, amortisation & impairment                   |       |                                                  | 10,816                                   | 10,181                                          | 10,833                                    |
| Add back: Proceeds from sale of replaced assets                     |       |                                                  | 368                                      | 304                                             | 358                                       |
| <b>Subtotal</b>                                                     |       |                                                  | <b>(18)</b>                              | <b>(204)</b>                                    | <b>3,502</b>                              |
| <b>Net Outlays on New and Upgraded Assets</b>                       |       |                                                  |                                          |                                                 |                                           |
| Capital Expenditure on new and upgraded assets                      | 2     | 103.80%                                          | (29,484)                                 | (32,139)                                        | (30,605)                                  |
| Add back: Amounts received specifically for new and upgraded assets | 1     |                                                  | 6,725                                    | 8,196                                           | 5,792                                     |
| <b>Subtotal</b>                                                     |       |                                                  | <b>(22,759)</b>                          | <b>(23,943)</b>                                 | <b>(24,813)</b>                           |
| <b>Net Lending/(Borrowing) for the Financial Year</b>               |       |                                                  |                                          |                                                 |                                           |
|                                                                     |       |                                                  | <b>(23,214)</b>                          | <b>(25,199)</b>                                 | <b>(20,616)</b>                           |
| <b>Total % Capital Budget Spent</b>                                 |       | <b>94.12%</b>                                    |                                          |                                                 |                                           |

- NOTES**
- 1) Total Barossa Park SA Government contributions year-to-date excluded from figure - \$16.7 million
- 2) 2024-25 capital expenditure to end of June includes:
- Barossa Park redevelopment (less SA Government contribution) - \$22.7m
  - Nuriootpa soccer - \$1.6m
  - Sealed roads - \$2.8m
  - Unsealed roads - \$1.9m