

MONTHLY FINANCE REPORT

AS AT 30 November 2024
For Year Ending 30 June 2025

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
		<i>Operating</i>			
Operating Income			49,517	50,316	43,507
Less Operating Expenses		38.32%	(49,954)	(50,580)	(19,140)
Operating Surplus / (Deficit)			(437)	(264)	24,367
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2	19.84%	(11,202)	(12,092)	(2,223)
Add back Depreciation, Amortisation & Impairment			10,816	10,816	4,506
Add back Proceeds from Sale of Replaced Assets			368	368	124
Subtotal			(18)	(908)	2,407
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	2	88.96%	(29,484)	(29,016)	(26,228)
Add back Amounts Received Specifically for New and Upgraded Assets	1		6,725	7,349	12,689
Add back Proceeds from Sale of Surplus Assets			0	0	0
Subtotal			(22,759)	(21,667)	(13,539)
Net Lending/(Borrowing) for the Financial Year					
			(23,214)	(22,839)	13,235
Total % Capital Budget Spent		69.93%			

NOTES

1) State Government funding towards Lyndoch development \$9.56M

2) 2024/25 Capital Expenditure to end of November includes:
The Big Project -Barossa Rugby Park - \$66k
Drainage \$78k
Footpaths & Kerbing \$364k
Sealed Roads \$618k
Lyndoch Rec Park Redevelopment - \$24.1M
Nuriootpa Soccer - \$1.4M
Parks and Gardens - \$242k
Unsealed Roads - \$775k