

MONTHLY FINANCE REPORT

AS AT 31 May 2025
For Year Ending 30 June 2025

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating revenue			49,517	49,400	49,305
Less: Operating expenses		89.40%	(49,954)	(46,845)	(44,661)
Operating Surplus / (Deficit)			(437)	2,555	4,644
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital expenditure on renewal and replacement of existing assets	2	66.93%	(11,202)	(10,689)	(7,497)
Add back: Depreciation, amortisation & impairment			10,816	10,181	9,915
Add back: Proceeds from sale of replaced assets			368	274	338
Subtotal			(18)	(234)	2,756
Net Outlays on New and Upgraded Assets					
Capital Expenditure on new and upgraded assets	2	105.02%	(29,484)	(32,139)	(30,965)
Add back: Amounts received specifically for new and upgraded assets	1		6,725	8,196	4,844
Subtotal			(22,759)	(23,943)	(26,121)
Net Lending/(Borrowing) for the Financial Year					
			(23,214)	(21,622)	(18,721)
Total % Capital Budget Spent		94.53%			

NOTES

- 1) Total Barossa Park SA Government contributions year-to-date excluded from figure - \$16.7 million
- 2) 2024-25 capital expenditure to end of May includes:
- Barossa Park redevelopment (less SA Government contribution) - \$22.5m
 - Nuriootpa soccer - \$1.5m
 - Sealed roads - \$2.9m
 - Unsealed roads - \$1.6m