

MONTHLY FINANCE REPORT

AS AT 28 February 2025
For Year Ending 30 June 2025

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating revenue			49,517	50,590	46,969
Less: Operating expenses		64.22%	(49,954)	(51,393)	(32,079)
Operating Surplus / (Deficit)			(437)	(803)	14,890
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital expenditure on renewal and replacement of existing assets	2	46.91%	(11,202)	(10,689)	(5,255)
Add back: Depreciation, amortisation & impairment			10,816	11,136	7,211
Add back: Proceeds from sale of replaced assets			368	368	187
Subtotal			(18)	815	2,143
Net Outlays on New and Upgraded Assets					
Capital Expenditure on new and upgraded assets	2	81.29%	(29,484)	(32,139)	(23,968)
Add back: Amounts received specifically for new and upgraded assets	1		6,725	8,196	3,851
Add back: Proceeds from Sale of Surplus Assets			-	-	-
Subtotal			(22,759)	(23,943)	(20,117)
Net Lending/(Borrowing) for the Financial Year					
			(23,214)	(23,931)	(3,084)
Total % Capital Budget Spent		71.83%			

NOTES

- 1) Total Barossa Park SA Government contributions year-to-date excluded from figure - \$15.7 million
- 2) 2024-25 capital expenditure to end of February includes:
 - Barossa Park redevelopment (less SA Government contribution) - \$20.6m
 - Nuriootpa soccer - \$1.5m
 - Sealed roads - \$1.6m
 - Unsealed roads - \$1.4m