Appendix Two

Financial Statements and Subsidiary Annual Reports

The Barossa Council
Consolidated Financial Statements

The Barossa Council

GENERAL PURPOSE FINANCIAL STATEMENTS

for the year ended 30 June 2023

General Purpose Financial Statements
for the year ended 30 June 2023

Contents

The Barossa Council

General Purpose Financial Statements
for the year ended 30 June 2023

Certification of Financial Statements

We have been authorised by the Council to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the *Local Government Act 1999, Local Government (Financial Management) Regulations 2011* and Australian Accounting Standards,
- the financial statements present a true and fair view of the Council's financial position at 30 June 2023 and the results of its operations and cash flows for the financial year,
- internal controls implemented by the Council provide a reasonable assurance that the Council's financial records are complete, accurate and reliable and were effective throughout the financial year,
- the financial statements accurately reflect the Council's accounting and other records.

Martin McCarthy	Michael (BIM) Lange OAM
Chief Executive Officer	**Mayor**
29 November 2023	29 November 2023

Statement of Comprehensive Income

for the year ended 30 June 2023

$ '000	Notes	2023	2022
Income			
Rates	2a	35,800	33,700
Statutory charges	2b	803	833
User charges	2c	3,601	3,140
Grants, subsidies and contributions - operating	2g	4,311	4,227
Investment income	2d	415	146
Reimbursements	2e	9	8
Other income	2f	806	658
Total income		45,745	42,712
Expenses			
Employee costs	3a	15,897	14,118
Materials, contracts and other expenses	3b	17,887	15,951
Depreciation, amortisation and impairment	3c	10,553	9,425
Finance costs	3d	441	464
Net loss - equity accounted council businesses	19(a)	18	5
Total expenses		44,796	39,963
Operating surplus / (deficit)		949	2,749
Physical resources received free of charge	2i	3,131	2,009
Asset disposal and fair value adjustments	4	(1,097)	(874)
Amounts received specifically for new or upgraded assets	2g	5,420	4,346
Net surplus / (deficit)		8,403	8,230
Other comprehensive income			
Amounts which will not be reclassified subsequently to operating result			
Increase/(decrease) in asset revaluation surplus	9a	(4,714)	9,604
Impairment (expense) / recoupments offset to asset revaluation reserve	9a	(4)	–
Total amounts which will not be reclassified subsequently to operating result		(4,718)	9,604
Total other comprehensive income		(4,718)	9,604
Total comprehensive income		3,685	17,834

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

as at 30 June 2023

$ '000	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalent assets	5a	4,618	13,264
Trade and other receivables	5b	2,946	2,671
Inventories	5c	245	391
Total current assets		7,809	16,326
Non-current assets			
Trade and other receivables	6a	1,312	1,162
Equity accounted investments in council businesses	6b	2,263	2,281
Other non-current assets	6c	15,893	6,103
Infrastructure, property, plant and equipment	7	394,340	392,816
Total non-current assets		413,808	402,362
TOTAL ASSETS		421,617	418,688
LIABILITIES			
Current liabilities			
Trade and other payables	8a	5,116	7,118
Borrowings	8b	1,945	1,080
Provisions	8c	3,358	2,911
Total current liabilities		10,419	11,109
Non-current liabilities			
Borrowings	8b	7,013	6,688
Provisions	8c	682	1,073
Total non-current liabilities		7,695	7,761
TOTAL LIABILITIES		18,114	18,870
Net assets		403,503	399,818
EQUITY			
Accumulated surplus		105,026	98,215
Asset revaluation reserves	9a	282,905	287,623
Other reserves	9b	15,572	13,980
Total council equity		403,503	399,818
Total equity		403,503	399,818

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

The Barossa Council

Statement of Changes in Equity
for the year ended 30 June 2023

$ '000	Notes	Accumulated surplus	Asset revaluation reserve	Other reserves	Total equity
2023					
Balance as at 1 July		98,215	287,623	13,980	399,818
Restated opening balance		98,215	287,623	13,980	399,818
Net surplus / (deficit) for year		8,403	–	–	8,403
Other comprehensive income					
- Increase/(decrease) in asset revaluation surplus	7a	–	(4,714)	–	(4,714)
IPP&E impairment (expense) / recoupments offset to ARR	7a	–	(4)	–	(4)
Other comprehensive income		–	(4,718)	–	(4,718)
Total comprehensive income		8,403	(4,718)	–	3,685
Transfers to reserves		(1,592)	–	1,592	–
Balance at the end of period		105,026	282,905	15,572	403,503
2022					
Balance as at 1 July		90,827	278,019	13,138	381,984
Restated opening balance		90,827	278,019	13,138	381,984
Net surplus / (deficit) for year		8,230	–	–	8,230
Other comprehensive income					
- Increase/(decrease) in asset revaluation surplus	7a	–	9,604	–	9,604
Other comprehensive income		–	9,604	–	9,604
Total comprehensive income		8,230	9,604	–	17,834
Transfers to reserves		(842)	–	842	–
Balance at the end of period		98,215	287,623	13,980	399,818

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

The Barossa Council

Statement of Cash Flows

for the year ended 30 June 2023

$ '000	Notes	2023	2022
Cash flows from operating activities			
Receipts			
Rates receipts		35,589	33,673
Statutory charges		803	833
User charges		3,961	3,454
Grants, subsidies and contributions		4,276	3,987
Investment receipts		415	146
Reimbursements		9	8
Other receipts		4,472	2,964
Payments			
Payments to employees		(15,814)	(14,275)
Payments for materials, contracts and other expenses		(22,301)	(19,375)
Finance payments		(441)	(464)
Net cash provided by (or used in) operating activities	11b	10,969	10,951
Cash flows from investing activities			
Receipts			
Amounts received specifically for new or upgraded assets		3,435	4,095
Sale of replaced assets		257	448
Repayments of loans by community groups		103	75
Distributions received from associated entities		18	5
Payments			
Expenditure on renewal/replacement of assets		(6,284)	(5,842)
Expenditure on new/upgraded assets		(18,524)	(10,880)
Loans made to community groups		(300)	(430)
Capital contributed to equity accounted Council businesses		(18)	(5)
Net cash provided (or used in) investing activities		(21,313)	(12,534)
Cash flows from financing activities			
Receipts			
Proceeds from loans		2,200	430
Proceeds from bonds and deposits		530	952
Payments			
Repayments of loans		(936)	(1,411)
Repayment of lease liabilities		(74)	(62)
Repayment of bonds and deposits		(22)	(864)
Net cash provided by (or used in) financing activities		1,698	(955)
Net increase (decrease) in cash held		(8,646)	(2,538)
plus: cash & cash equivalents at beginning of period		13,264	15,802
Cash and cash equivalents held at end of period	11a	4,618	13,264
Additional information:			
Total cash, cash equivalents and investments		4,618	13,264

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Contents of the Notes accompanying the General Purpose Financial Statements

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies

The principal accounting policies adopted by Council in the preparation of these consolidated financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

(1) Basis of preparation

1.1 Compliance with Australian Accounting Standards
This general purpose financial report has been prepared on a going concern basis in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

In the current year, Council adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised Standards and Interpretations has not resulted in any material changes to Council's accounting policies.

The financial report was authorised for issue by certificate under regulation 14 of the Local Government (Financial Management) Regulations 2011.

1.2 Historical cost convention
Except as stated below, these financial statements have been prepared in accordance with the historical cost convention.

1.3 Critical Accounting Estimates
The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates, and requires management to exercise its judgement in applying Council’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of these Notes.

1.3 Rounding
All amounts in the financial statements have been rounded to the nearest thousand dollars ($’000).

(2) The local government reporting entity

The Barossa Council is incorporated under the South Australian Local Government Act 1999 and has its principal place of business at 43-51 Tanunda Road, Nuriootpa. These consolidated financial statements include the Council’s direct operations and all entities through which Council controls resources to carry on its functions. In the process of reporting on the Council as a single unit, all transactions and balances between activity areas and controlled entities have been eliminated.

(3) Subsidiary Operation

Pursuant to the Local Government Act 1999, Section 42, The Barossa Council oversees the Nuriootpa Centennial Park Authority which is a subsidiary that operates and maintains both the Barossa Valley Tourist Park and its surrounding park lands. The Authority's information as at the reporting date has been consolidated in the accounts within this report.

(4) Income recognition

Income is measured at the fair value of the consideration received or receivable. Income is recognised when the Council obtains control over the assets comprising the income, or when the amount due constitutes an enforceable debt, whichever occurs first.

The Council recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate.

In cases where there is an ‘enforceable’ contract with a customer with ‘sufficiently specific’ performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Council expects to be entitled in a contract with a customer.

In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any ‘related amounts’ is recognised as income immediately, except in the case where a financial asset has been received to enable the Council to acquire or construct a recognisable non-financial asset that

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is to be controlled by the Council. In this case, the Council recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

Where grants, contributions and donations recognised as incomes during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the amounts subject to those undischarged conditions are included in these notes.

In recent years the payment of untied financial assistance/local and supplementary roads grants has varied from the annual allocation as shown in the table below:

Year	*Cash Payment Received*	*Annual Allocation*	*Difference*
2019/20	$1,322,566	$1,555,963	($233,397)
2020/21	$1,536,605	$1,654,037	($117,432)
2021/22	$2,435,662	$1,894,550	$541,112
2022/23	$2,859,679	$2,078,321	$781,358

As these grants are untied, the Australian Accounting Standards require that payments be recognised upon receipt. The operating results of these periods have therefore been distorted compared to those that would have been reported had the grants been paid in the year to which they were allocated.

The Adjusted Operating Surplus Ratio disclosed in Note 15 has also been calculated after adjusting for the distortions resulting from the differences between the actual grants received and the grant entitlements allocated.

Construction contracts

Construction works undertaken by Council for third parties are generally on an agency basis where the third party reimburses Council for actual costs incurred, and usually do not extend beyond the reporting period. As there is no profit component, such works are treated as 100% completed. Reimbursements not received are recognised as receivables and reimbursements received in advance are recognised as “payments received in advance”.

(5) Cash, cash equivalents and other financial instruments

Cash Assets include all amounts readily convertible to cash on hand at Council’s option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Receivables for rates and annual charges are secured over the subject land, and bear interest at rates determined in accordance with the Local Government Act 1999. Other receivables are generally unsecured and do not bear interest.

All receivables (including community loans) are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments forms part of Note 13.

(6) Inventories

Inventories held in respect of Depot stores (Fuel and Rubble) have been valued by using the weighted average cost on a continual basis or at cost for the Barossa Regional Gallery, Barossa Visitor Centre and Nuriootpa Centennial Park Authority, after adjustment for loss of service potential. Inventories held in respect of business undertakings have been valued at the lower of cost and net realisable value.

6.1 Other Real Estate Held for Resale

Properties not acquired for development, but which Council has decided to sell as surplus to requirements, are recognised at the carrying value at the time of that decision.

Certain properties, auctioned for non-payment of rates in accordance with the Local Government Act but which failed to meet the reserve set by Council and are available for sale by private treaty, are recorded at the lower of the unpaid rates and charges at the time of auction or the reserve set by Council. Holding costs in relation to these properties are recognised as an expense when incurred.

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Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies (continued)

(7) Infrastructure, property, plant and equipment

7.1 Initial Recognition

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held “ready for use”. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architect and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Capital works still in progress at balance date are recognised as other non-current assets and transferred to infrastructure, property, plant and equipment when completed ready for use.

7.2 Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Capitalisation thresholds applied during the year are as follows (no capitalisation threshold is applied to the acquisition of land or interests in land). Any new or upgrade work below these threshold amount(s) will be expensed as maintenance.

	$
Buildings *	
- Buildings (including Toilets)	$20,000
- Sheds, Pergolas, Cabins, Carports and Other Structures	$10,000
- Buildings and Componentisation	$50,000
Sealed Roads *	
- Reconstruction and Renewal Work	$20,000
Sheeted Roads	
- Resheeting, Major Patch Repair and Road Shoulders	$15,000
Footpaths, Kerbs and Carpark Surfaces	$10,000
Community Wastewater Management Systems (CWMS)	$5,000
Stormwater and Drainage	$5,000
Bridges, Floodways and Major Culverts	$15,000
Parks and Reserves Development	$5,000
Plant and Equipment	$5,000
Furniture and Fittings	$5,000
Core Software Programs	$15,000
Right-of-Use Assets	$15,000
Leasehold Improvements	$20,000
All Other Assets	$5,000

* These assets are capitalised when replacing/renewing assets that are >10% of the Depreciable Replacement Value

7.3 Subsequent Recognition

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Further detail of existing valuations, methods and valuers are provided at Note 7.

7.4 Depreciation of Non-Current Assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of Council, best reflects the consumption of the service potential embodied in those assets. Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are shown in the following table. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire

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Note 1. Summary of Significant Accounting Policies (continued)

life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Buildings

Complete	20 to 100 years
Substructure	40 to 300 years
Superstructure	20 to 300 years
Roof Structure	40 to 60 years
Internal Fit Out	20 to 25 years
Services	20 to 100 years
Town Hall Solid Flooring Only	150 years

Transport

Unformed Roads (Earthworks) *	Unlimited
Sheeted Roads *	12 to 50 years
Sealed Roads - Pavement *	40 to 200 years
Sealed Roads - Surface *	10 to 50 years
Footpaths *	Up to 100 years
Kerb	50 to 100 years
Car Park Surfaces *	30 to 50 years

Bridges

Bridges *	Up to 100 years
Major Culverts *	Up to 100 years
Floodways *	Up to 100 years
Footbridges *	Up to 100 years

CWMS

Pump Stations - Components	10 to 50 years
Lagoons - Components	40 to 100 years
Waste Water Treatment Plant - Components	5 to 50 years
Pipes	60 to 100 years

Recreation / Community Infrastructure

Fences	40 years
Monuments	100 years
Other	10 to 100 years

Stormwater and Drainage

Drainage Channels	20 to 150 years
Other	150 years

Plant and Equipment

Plant and Machines	3 to 20 years
Vehicles	3 to 33 years
Computer Equipment	5 to 33 years
Hill and Son Historic Pipe Organ	300 years

Furniture and Fittings	10 to 25 years

Leasehold Improvements

Complete	Term of Lease

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies (continued)

Right-of-Use Assets

Leased	Term of Lease

* These asset types are made up of two components. The useful lives listed above are for the first component. The second component being a long life asset with lives ranging from 150 to 750 years. Please refer to Council's adopted Asset Accounting Policy for further information.

* Road Earthworks should not be depreciated in line with AASB 1055 (interpretation). Council Policy shows an unlimited useful life for these assets and current practice is not to depreciate them.

7.5 Impairment
Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in the Asset Revaluation Reserve, any excess being recognised as an expense.

(8) Payables

8.1 Goods and services
Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

8.2 Payments received in advance and deposits
Amounts received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

(9) Borrowings

Loans are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of "Payables".

(10) Employee benefits

10.1 Salaries, wages and compensated absences
Liabilities for employees entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using Government guaranteed securities rates with similar maturity terms.

Weighted average discount rate: 5.5% (2022: 3.9%)
Weighted average settlement period: 0.19 years (2022: 0.19 years)

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

10.2 Superannuation
Council makes employer superannuation contributions in respect of its employees to schemes selected by employees under the "choice of fund" legislation. Council uses Statewide Super as its default superannuation fund. This Scheme has two types of membership, each of which is funded differently. Council's subsidiary, Nuriootpa Centennial Park Authority makes contributions to other superannuation schemes. No changes in accounting policy have occurred during either the current or previous

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reporting periods. Details of the accounting policies applied and Council's involvement with the schemes are reported in Note 18.

(11) Leases

11.1 Council as a lessee

The Council recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-Use-Assets

The Council recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and the estimate of costs to be incurred to restore the leased asset. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets - refer Item 7.4 for details.

The right-of-use assets are also subject to impairment - refer to item 7.5 for details.

ii) Lease Liabilities

At the commencement date of the lease, the Council recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Council uses its incremental borrowing rate or the interest rate implicit in the lease.

iii) Short-term leases and leases of low-value assets

The Council applies the short-term lease recognition exemption to its short-term leases of plant and equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of plant and equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Council is lessee for various peppercorn leases and licenses that have not been included for AASB 16. The function, period(s) to and potential costs are as follows:

Function/Purpose	Period to	$/pa each
Barossa Visitor Centre and Library - Tanunda	30/06/2026	$1 on demand
Kroemer Crossing, Tanunda - Reserve	30/03/2039	$1 on demand
Nuriootpa to Angaston (bike-walking path)	09/04/2035	$1 on demand
Barossa Trail (bike-walking path) - 2 licenses	2034	$1 on demand
Barossa Trail (bike-walking path) - 2 licenses	2035	$1 on demand
Barossa Trail (bike-walking path) - 1 license	31/07/2052	$1 on demand
Barossa Trail (bike-walking path) - numerous licenses	2062	$1 on demand
Barossa Trail (bike-walking path) - 1 license	26/04/2064	$1 on demand
Railway line Barossa Valley Way between Tanunda /Nuriootpa (Rose Hedge)	No lease	$201
Williamstown land used for car park	Lease under negotiation	$460

(12) Equity accounted Council businesses

Council participates in cooperative arrangements with other Councils for the provision of services and facilities. Council's interests in cooperative arrangements, which are only recognised if material, are accounted for in accordance with AASB 128 and set out in detail in Note 19.

(13) GST implications

In accordance with AASB Interpretation UIG Abstract 1031 Accounting for the Goods and Services Tax:

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.

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Note 1. Summary of Significant Accounting Policies (continued)

- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

(14) New accounting standards and UIG interpretations

The Council has not adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

(15) Comparative figures

To ensure comparability with the current reporting period's figures, some comparative period line items and amounts may have been reclassified or individually reported for the first time within these financial statements.

(16) Disclaimer

Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2. Income

$ '000	2023	2022
(a) Rates		
General rates		
General rates	30,081	28,635
Less: mandatory rebates	(533)	(518)
Less: Discretionary Rebates, Remissions and Write Offs	(328)	(566)
Total general rates	29,220	27,551
Other rates (including service charges)		
Landscape SA Levy	560	547
Waste, Recycling and Green Organics Collection	2,728	2,491
Community wastewater management systems	3,140	2,981
Total other rates (including service charges)	6,428	6,019
Other charges		
Penalties for late payment	120	96
Legal and Other Costs Recovered	32	34
Total other charges	152	130
Total rates	35,800	33,700

(b) Statutory charges

	2023	2022
Development Act and Town Planning Fees	425	485
Septic Tank Inspection Fees	76	64
Animal Registration Fees and Fines	268	253
Parking fines / expiation fees	2	2
Other Licences, Fees and Fines	32	29
Total statutory charges	803	833

(c) User charges

	2023	2022
Bushgarden Seed/Seedling Sales	26	37
Caravan Park Fees	2,558	2,145
Cemetery Fees	121	109
CWMS Reuse Water Sales	200	223
Hall and Equipment Hire	20	22
Immunisation Fees	30	27
Lease Fees	91	97
Photocopying Fees	19	18
Property Search Fees	46	50
Recreation Park Fees	36	38
Sundry	59	51
Tourism - Souvenir and Other Sales	212	147
Transport Scheme Fees	119	122
Waste Collection Bins	39	31
Waste Disposal/Transfer Station Fees	25	23
Total user charges	3,601	3,140

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Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2. Income (continued)

$ '000	2023	2022
(d) Investment income		
Interest on investments		
- Local Government Finance Authority	239	77
- Banks and Other	118	29
- Loans to community groups	58	40
Total investment income	**415**	**146**
(e) Reimbursements		
Employee Costs	5	5
Other	4	3
Total reimbursements	**9**	**8**
(f) Other income		
Insurance and Other Recoupments-including Infrastructure, Property, Plant and Equipment	68	96
Rebates received	49	54
Donations Received	32	13
Contributions	83	71
Sundry	574	424
Total other income	**806**	**658**
(g) Grants, subsidies and contributions		
Amounts received specifically for new or upgraded assets	5,420	4,346
Total	**5,420**	**4,346**
Other grants, subsidies and contributions		
Roads to Recovery	483	483
Other grants, subsidies and contributions	1,742	2,360
Additional Grants Commission Payment	2,086	1,384
Total other grants, subsidies and contributions	**4,311**	**4,227**
Total grants, subsidies and contributions	**9,731**	**8,573**

The functions to which these grants relate are shown in Note 12.

(i) Sources of grants	2023	2022
Commonwealth Government	3,493	2,310
State Government	5,857	5,969
Other	381	294
Total	**9,731**	**8,573**

continued on next page ...

Note 2. Income (continued)

$ '000	2023	2022

(h) Conditions over grants and contributions

Grants and contributions which were obtained on the condition that they be expended for specified purposes or in a future period, but which are not yet expended in accordance with those conditions, are as follows:

Unexpended at the close of the previous reporting period	2,828	3,319
Less:		
Expended during the current period from revenues recognised in previous reporting periods		
Roads infrastructure	(564)	(619)
Recreation	(2,234)	(1,699)
Community Services	–	(26)
Culture	(17)	(5)
Environment	(9)	(37)
Social Support	–	(23)
Waste	–	(13)
Subtotal	(2,824)	(2,422)
Plus:		
Amounts recognised as revenues in this reporting period but not yet expended in accordance with the conditions		
Roads infrastructure	–	564
Recreation	812	1,343
Culture	16	15
Environment	45	9
Subtotal	873	1,931
Unexpended at the close of this reporting period	877	2,828
Net increase (decrease) in assets subject to conditions in the current reporting period	(1,951)	(491)

(i) Physical resources received free of charge

Land and Land Improvements	439	15
Buildings	–	200
Transport	1,753	527
Community Wastewater Management Scheme	243	104
Stormwater and Drainage	696	1,115
Recreation	–	48
Total physical resources received free of charge	3,131	2,009

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3. Expenses

$ '000	Notes	2023	2022
(a) Employee costs			
Salaries and wages		14,264	12,843
Employee Leave Expense Movement		(13)	(301)
Superannuation - defined contribution plan contributions	18	1,292	1,051
Superannuation - defined benefit plan contributions	18	179	211
Workers Compensation Insurance		411	410
Less: capitalised and distributed costs		(236)	(96)
Total operating employee costs		15,897	14,118
Total Number of Employees (full time equivalent at end of reporting period)		161.5	139.3
(b) Materials, contracts and other expenses			
(i) Prescribed expenses			
Auditor's remuneration			
- Auditing the financial reports		25	24
Elected Members Expenses		288	286
Lease expense - low value assets / short term leases		201	188
Subtotal - prescribed expenses		514	498
(ii) Other materials, contracts and expenses			
Contractors		4,058	3,854
Bank Charges		109	97
Energy (including Fuel)		2,053	1,641
Maintenance		1,838	1,451
Legal expenses		120	205
Levies Paid to Government - Landscape Levy		626	607
Levies - other		19	15
Parts, Accessories and Consumables		1,269	1,004
Professional services		639	449
Communications and Information Technology		1,011	1,061
Contributions and Donations		634	463
Water		464	490
Advertising and Printing		174	173
Insurance		916	806
Sundry		910	706
Waste Services		2,760	2,501
Less: capitalised and distributed Costs		(227)	(70)
Subtotal - Other material, contracts and expenses		17,373	15,453
Total materials, contracts and other expenses		17,887	15,951

continued on next page ...

Note 3. Expenses (continued)

(c) Depreciation, amortisation and impairment

$ '000	2023	2022
(i) Depreciation and amortisation		
Buildings and Other Structures	2,173	2,051
Infrastructure		
- Bridges, Floodways and Major Culverts	559	462
- Stormwater drainage	408	405
- Community Wastewater Management System	1,460	1,049
- Transport	4,075	3,761
- Recreation	505	465
- Community Infrastructure	45	20
Right-of-use assets	75	65
Plant and Equipment	1,215	1,106
Furniture and Fittings	34	26
Leasehold Improvements	4	15
Total depreciation, amortisation and impairment	**10,553**	**9,425**

(d) Finance costs

$ '000	2023	2022
Interest on loans	441	464
Total finance costs	**441**	**464**

Note 4. Asset disposal and fair value adjustments

Infrastructure, property, plant and equipment

$ '000	2023	2022
(i) Assets renewed or directly replaced		
Proceeds from disposal	257	448
Less: carrying amount of assets sold	(1,354)	(1,294)
Gain (loss) on disposal	**(1,097)**	**(846)**
(ii) Assets surplus to requirements		
Less: carrying amount of assets sold	–	(28)
Gain (loss) on disposal	**–**	**(28)**
Net gain (loss) on disposal or revaluation of assets	**(1,097)**	**(874)**

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 5. Current assets

$ '000	2023	2022
(a) Cash and cash equivalent assets		
Cash on hand and at bank	1,373	3,366
Deposits at call	3,245	9,898
Total cash and cash equivalent assets	4,618	13,264
(b) Trade and other receivables		
Rates - General and Other	1,519	1,347
Accrued revenues	279	299
Debtors - general	278	502
GST recoupment	561	394
Prepayments	190	54
Loans to community organisations	119	75
Subtotal	2,946	2,671
Total trade and other receivables	2,946	2,671

Amounts included in receivables that are not expected to be received within 12 months of reporting date are disclosed in Note 13.

$ '000	2023	2022
(c) Inventories		
Stores and Materials	145	303
Trading stock	100	88
Total inventories	245	391

The Barossa Council

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 6. Non-current assets

$ '000		2023	2022

(a) Trade and other receivables

Receivables			
Council rates postponement scheme		172	133
Prepayments		–	42
Loans to community organisations		1,140	987
Total financial assets		1,312	1,162

(b) Equity accounted investments in council businesses

Gawler River Floodplain Management Authority	19	2,230	2,240
Central Local Government Association (Legatus)		33	41
Total equity accounted investments in Council businesses		2,263	2,281

(c) Other non-current assets

Capital work in progress		15,893	6,103
Total other non-current assets		15,893	6,103

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7. Infrastructure, property, plant & equipment and investment property

Infrastructure, property, plant and equipment

		as at 30/06/22				Asset movements during the reporting period								as at 30/06/23			
$ '000	Fair Value Level	At Fair Value	At Cost	Accumulated Depreciation	Carrying amount	Asset Additions New / Upgrade	Asset Additions Renewals	WDV of Asset Disposals	Depreciation Expense (Note 3c)	Impairment Loss (recognised in Equity) (Note 9)	WIP Transfers	Revaluation Decrements to Equity (ARR) (Note 9)	Revaluation Increments to Equity (ARR) (Note 9)	At Fair Value	At Cost	Accumulated Depreciation	Carrying amount
Land - community	3	54,671	725	–	55,396	439	–	–	–	–	–	–	–	54,671	1,164	–	55,835
Land - other	2	4,162	228	–	4,390	–	–	–	–	–	–	–	–	4,162	228	–	4,390
Buildings and other structures	3	89,146	5,072	(53,037)	41,181	263	444	(39)	(2,009)	–	–	–	–	88,944	5,779	(54,882)	39,841
Buildings and other structures	2	10,894	186	(8,223)	2,857	–	338	(235)	(164)	–	–	–	–	9,801	524	(7,529)	2,796
Leasehold Improvements	3	–	107	(45)	62	–	–	–	(4)	–	–	–	–	–	107	(49)	58
- Bridges, Floodways and Major Culverts		44,006	1,757	(22,388)	23,375	46	426	(24)	(559)	–	–	–	3,807	53,211	472	(26,611)	27,072
- Stormwater and Drainage		54,797	1,952	(11,333)	45,416	1,303	4	–	(408)	–	–	(760)	–	53,705	3,258	(11,409)	45,554
- Community Wastewater Management System		53,221	3,523	(26,673)	30,071	377	–	–	(1,460)	–	–	–	13,532	72,693	377	(30,550)	42,520
- Transport		238,458	7,400	(74,286)	171,572	4,632	2,820	(789)	(4,075)	–	–	(21,293)	–	266,319	7,452	(120,904)	152,867
- Recreation		15,379	3,451	(8,249)	10,581	3,432	444	(182)	(505)	–	–	–	–	14,905	7,327	(8,462)	13,770
- Community Infrastructure		973	1,470	(567)	1,876	–	–	–	(45)	–	–	–	–	973	1,470	(612)	1,831
Right-of-use assets		–	315	(143)	172	–	–	–	(75)	–	–	–	–	–	315	(218)	97
Plant and equipment	3	–	14,855	(9,205)	5,650	2,872	44	(85)	(1,215)	(4)	–	–	–	–	16,987	(9,726)	7,261
Furniture and fittings	3	–	1,241	(1,024)	217	262	3	–	(34)	–	–	–	–	–	1,507	(1,059)	448
Total infrastructure, property, plant and equipment		565,707	42,282	(215,173)	392,816	13,626	4,523	(1,354)	(10,553)	(4)	–	(22,053)	17,339	619,384	46,967	(272,011)	394,340
Comparatives		520,483	56,418	(201,128)	375,773	11,653	6,560	(1,322)	(9,425)	–	(24)	–	9,604	565,707	42,282	(215,173)	392,816

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Note 7. Infrastructure, property, plant & equipment and investment property (continued)

Valuation of infrastructure, property, plant & equipment and investment property

Valuation of assets

The fair value of assets and liabilities must be estimated in accordance with various Accounting Standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a "level" in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Refer to Note 7a for the disclosure of the Fair Value Levels of Infrastructure, Property, Plant and Equipment Assets.

Information on valuations

Certain land, and the buildings and structures thereon, are shown above as being based on fair value hierarchy level 2 valuation inputs. They are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

Valuations of Crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuation inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or indirectly observable in that market, or the number and/or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

There is normally no known market for Council buildings, infrastructure and other assets (with the exception of properties at level 2 valued using Market Fair Value inputs). These assets are valued at depreciated current replacement cost. This method involves the determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this Council, or on industry construction guides where these are more appropriate.

Other information

Upon revaluation, the current new replacement cost and accumulated depreciation are re-stated such that the difference represents the fair value of the asset determined in accordance with AASB 13 Fair Value Measurement: accumulated depreciation is taken to be the difference between current new replacement cost and fair value. In the case of land, current replacement cost is taken to be the fair value.

Highest and best use

All of Council's non financial assets are considered as being utilised for their highest and best use.

Transition to AASB 13 - Fair Value Measurement

The requirements of AASB 13 Fair Value Measurement have been applied to all valuations undertaken since 1 July 2013 as shown by the valuation dates by individual asset classes below.

Land & Land Improvements
- Basis of valuation: Fair Value Level 3, Market Value Level 2; additions are recognised at cost
- Date of valuation: 1 July 2019
- Valuer: JLL Public Sector Valuations

Buildings & Other Structures
- Basis of valuation: Fair Value Level 3, Market Value Level 2; additions are recognised at cost
- Date of valuation: 1 July 2020
- Valuer: JLL Public Sector Valuations and Barossa Council in-house staff expertise using Rawlinsons Australian Construction Handbook Edition 37, 2019

continued on next page ...

Transport

- Basis of valuation: Written down current replacement cost; additions are recognised at cost
- Date of valuation: 1 July 2022
- Valuer: Tonkin Consulting
- Condition Assessment: Infrastructure Management Group assessed Sealed and Sheeted Roads in 2022/23, Council Officers assessed Kerb and Gutter in 2017/18 and Car Parks were assessed in 2015/16

Bridges, Floodways and Major Culverts

- Basis of valuation: Written down current replacement cost; additions are recognised at cost
- Date of valuation: 1 July 2022
- Valuer: Council Officers applied LGPI (Local Government Price Index) 17.5% on the previous valuation 1 July 2017
- Condition Assessment: WSP Australia Pty Ltd assessed Bridges, Footbridges and some Major Culverts in 2017/18

Community Wastewater Management System

- Basis of valuation: Written down current replacement cost; additions are recognised at cost
- Date of valuation: 1 July 2022
- Valuer: Council Officers
- Condition Assessment: Council Officers assessed CWMS Assets, Waste Water Treatment Plant and Lagoons in 2022/23.

Stormwater

- Basis of valuation: Written down current replacement cost; additions are recognised at cost
- Date of valuation: 1 July 2021
- Valuer: Tonkin Consulting

Recreation Infrastructure

- Basis of valuation: Written down current replacement cost; additions are recognised at cost
- Date of valuation: 1 July 2020
- Valuer: JLL Public Sector Valuations and Barossa Council in-house staff expertise using Rawlinsons Australian Construction Handbook Edition 37, 2019

Community Infrastructure

- Basis of valuation: Written down current replacement cost; additions are recognised at cost
- Date of valuation: 1 July 2010
- Valuer: Asset and Valuation Consulting Pty Ltd

This asset class is immaterial to the total asset value representing only 0.30% of the total value so revaluations are not necessary and should not occur. Only periodic audits will be conducted to ensure the assets are required for Council business and in the condition needed.

Plant, Equipment, Furniture and Fittings

- Basis of valuation: Cost basis

Leasehold Improvements

- Basis of valuation: Written down current replacement cost; additions are recognised at cost, based on term of lease

This asset class is immaterial to the total asset value representing only 0.02% of the total value so revaluations are not necessary and should not occur. Only periodic audits will be conducted to ensure the assets are required for Council business and in the condition needed.

Right-of-Use Assets

- Basis of valuation: Lease and associated costs basis per AASB 16

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 8. Liabilities

$ '000		2023 Current	2023 Non Current	2022 Current	2022 Non Current
(a) Trade and other payables					
Goods and Services		2,284	–	2,981	–
Payments received in advance		877	–	2,827	–
Accrued expenses - employee entitlements		633	–	575	–
Accrued expenses - other		556	–	477	–
Deposits, Retentions and Bonds		766	–	258	–
Total trade and other payables		5,116	–	7,118	–

Amounts included in trade and other payables that are not expected to be settled within 12 months of reporting date are disclosed in Note 13

Total amounts included in trade and other payables	–	–	–	–

(b) Borrowings

$ '000	Notes	2023 Current	2023 Non Current	2022 Current	2022 Non Current
Loans		1,877	6,982	1,006	6,589
Lease liabilities	17b	68	31	74	99
Total Borrowings		1,945	7,013	1,080	6,688

All interest bearing liabilities are secured over the future revenues of the Council

(c) Provisions

$ '000	2023 Current	2023 Non Current	2022 Current	2022 Non Current
Employee entitlements (including oncosts)	3,358	205	2,911	627
Future Reinstatement - Landfill	–	477	–	446
Total provisions	3,358	682	2,911	1,073

Movements in provisions

2023 (current and non-current) $ '000	Future Reinstatement 2023
Opening balance	446
Add: additional amounts recognised	31
(Less): payments	–
Closing balance	477

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 9. Reserves

$ '000	as at 30/06/22 Opening Balance	Increments (Decrements)	Transfers	Impairments	as at 30/06/23 Closing Balance
(a) Asset revaluation reserve					
Land - community	44,562	–	–	–	44,562
Land - other	478	–	–	–	478
Buildings and other structures	21,922	–	–	–	21,922
Infrastructure					
- Bridges, Floodways & Major Culverts	13,978	3,807	–	–	17,785
- Stormwater and Drainage	33,663	(760)	–	–	32,903
- Community Wastewater Management System	19,322	13,532	–	–	32,854
- Transport	145,507	(21,293)	–	–	124,214
- Recreation	6,706	–	–	–	6,706
- Community Infrastructure	647	–	–	–	647
Plant and equipment	–	–	–	(4)	(4)
JV's / associates - other comprehensive income	838	–	–	–	838
Total other assets	838	–	–	–	838
Total asset revaluation reserve	287,623	(4,714)	–	(4)	282,905
Comparatives	278,019	9,604	–	–	287,623

$ '000	as at 30/06/22 Opening Balance	Tfrs to Reserve	Tfrs from Reserve	Other Movements	as at 30/06/23 Closing Balance
(b) Other reserves					
Community Wastewater Management	12,082	1,701	–	–	13,783
Refuse, Recycling and Green Waste	217	21	(15)	–	223
Recreation Facilities	342	3	(173)	–	172
Cultural Services	464	46	–	–	510
Caravan Parks	63	–	–	–	63
Economic Development	170	–	–	–	170
Environmental Projects	2	–	(2)	–	–
Plant and Equipment Replacement	140	–	–	–	140
Building Maintenance	–	–	–	–	–
Other reserves	500	11	–	–	511
Total other reserves	13,980	1,782	(190)	–	15,572
Comparatives	13,138	1,807	(965)	–	13,980

Purposes of reserves

Asset revaluation reserves
The asset revaluation reserve is used to record increments and decrements arising from changes in fair value of non-current assets (less any subsequent impairment losses, where applicable).

Community Wastewater Management
Wastewater Management Scheme services charges raised under Section 155.

Refuse, Recycling and Green Waste
Collection of Refuse, Recycling and Green Waste service charges raised under Section 155.

continued on next page ...

Note 9. Reserves (continued)

Recreation Facilities
Recreation Facilities reserves are used to fund Capital Improvements at Council owned Recreation Parks.

Cultural Services
Cultural Facilities reserves are used to fund Capital Improvements at Council owned Community Halls.

Caravan Parks
Caravan Park Reserves are used towards the upgrade of Caravan Park and surrounding Recreation Park Facilities.

Economic Development
Economic Development Reserves are used to fund specific initiatives including Council Main Streets.

Environmental Projects
Environmental Project Reserves are used towards funding specific environmental projects and programs.

Plant and Equipment Replacement
Plant and Equipment Replacement Reserves are used to fund the replacement of Council's Community Transport cars and buses, funded by grants.

Building Maintenance
Building Maintenance Reserves are used towards funding specific disability access to Council owned Buildings.

Other reserves
Other Reserves are used to account for developer contributions received towards future Capital Works, funds held in Trust and other minor reserves not elsewhere allocated.

Note 10. Assets subject to restrictions

$ '000	2023	2022
The uses of the following assets are restricted, wholly or partially, by legislation or other externally imposed requirements. The assets are required to be utilised for the purposes for which control was transferred to Council, or for which the revenues were originally obtained.		
Grant funding or contributions which were received during the year ended 30 June 2021 (or in previous years) but which remain unspent, are also subject to restrictions - these funds would need to be repaid if the required expenditure does not go ahead in the future.		
Cash and financial assets		
Open space contributions	1	1
Developer contributions	502	490
Grant Funding - Commonwealth	–	564
Grant Funding - State	562	2,264
Total cash and financial assets	1,065	3,319
Total assets subject to externally imposed restrictions	1,065	3,319

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 11. Reconciliation to Statement of Cash Flows

$ '000	Notes	2023	2022

(a) Reconciliation of cash

Cash assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

$ '000	Notes	2023	2022
Total cash and equivalent assets	5	4,618	13,264
Balances per Statement of Cash Flows		4,618	13,264

(b) Reconciliation of change in net assets to cash from operating activities

$ '000	Notes	2023	2022
Net surplus/(deficit)		8,403	8,230
Non-cash items in income statements			
Depreciation, amortisation and impairment		10,553	9,425
Equity movements in equity accounted investments (increase)/decrease		18	5
Non-cash asset acquisitions		(3,131)	(2,009)
Grants for capital acquisitions treated as investing activity		(3,435)	(4,095)
Net (gain)/loss on disposals		1,097	874
		13,505	12,430
Add (less): changes in net current assets			
Net (increase)/decrease in receivables		(228)	(243)
Net (increase)/decrease in inventories		146	(172)
Net increase/(decrease) in trade and other payables		(2,510)	(834)
Net increase/(decrease) in unpaid employee benefits		25	(256)
Net increase/(decrease) in other provisions		31	26
Net cash provided by (or used in) operations		10,969	10,951

(c) Non-cash financing and investing activities

$ '000	Notes	2023	2022
Acquisition of assets by means of:			
Physical resources received free of charge	2i	3,131	2,009
Amounts recognised in income statement		3,131	2,009
Total non-cash financing and investing activities		3,131	2,009

(d) Financing arrangements

$ '000	Notes	2023	2022
Unrestricted access was available at balance date to the following lines of credit:			
Bank overdrafts		300	300
Corporate credit cards		79	79
LGFA cash advance debenture facility		22,000	5,000

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 12(a). Functions

Income, Expenses and Assets have been directly attributed to the following Functions / Activities. Details of these Functions/Activities are provided in Note 12(b).

$ '000	INCOME		EXPENSES		OPERATING SURPLUS (DEFICIT)		GRANTS INCLUDED IN INCOME		TOTAL ASSETS HELD (CURRENT AND NON-CURRENT)	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Functions/Activities										
Business Undertakings	6,358	5,487	5,682	4,920	676	567	–	3	51,776	46,250
Community Services	1,077	1,108	3,171	2,966	(2,094)	(1,858)	700	775	10,563	9,238
Culture	330	306	3,152	2,709	(2,822)	(2,403)	192	181	14,069	13,862
Economic Development	253	189	1,252	1,015	(999)	(826)	–	–	–	–
Environment	3,531	3,534	6,582	6,371	(3,051)	(2,837)	54	300	62,157	57,119
Recreation	461	357	6,841	6,149	(6,380)	(5,792)	–	–	81,424	74,582
Regulatory Services	740	773	2,380	2,424	(1,640)	(1,651)	22	–	167	170
Transport	1,485	1,449	7,190	6,690	(5,705)	(5,241)	1,485	1,437	184,874	192,811
Plant Hire and Depot/Indirect	111	125	841	592	(730)	(467)	–	–	4,184	3,747
Council Administration	31,399	29,384	7,687	6,122	23,712	23,262	1,858	1,531	10,140	18,628
Joint Ventures	–	–	18	5	(18)	(5)	–	–	2,263	2,281
Total Functions/Activities	45,745	42,712	44,796	39,963	949	2,749	4,311	4,227	421,617	418,688

Income and expenses exclude amounts received specifically for new or upgraded assets and physical resources received free of charge. 'Council Administration' includes all rates income.

Note 12(b). Components of functions

The activities relating to Council functions are as follows:

Business undertakings
Caravan Parks, Gravel Pits/Quarries, Private Works and Sewerage/CWMS.

Community services
Public Order and Safety, Emergency Services, Other Fire Protection, Other Public Order and Safety, Health Services, Pest Control – Health, Immunisation, Preventive Health Services, Other Health Services, Community Support, Elderly Citizens Facilities, Home Assistance Scheme, Other Services for the Aged and Disabled, Children and Youth Services, Community Assistance, Community Transport, Other Community Support, Community Amenities, Bus Shelters, Cemeteries, Public Conveniences, Car Parking – non-fee-paying and Other Community Amenities.

Culture
Library Services, Mobile Libraries and Housebound Services, Static Libraries, Other Library Services, Cultural Services, Cultural Venues, Heritage, Museums and Art Galleries and Other Cultural Services.

Economic development
Regional Development, Support to Local Businesses, Tourism and Other Economic Development.

Environment
Agricultural Services, Landcare, Other Agricultural Services, Waste Management, Domestic Waste, Green Waste, Recycling, Transfer Stations, Waste Disposal Facility, Other Waste Management, Other Environment, Stormwater and Drainage, Street Cleaning, Street Lighting, Streetscaping, Northern and Yorke Landscape Levy and Other Environment.

Recreation
Parks and Gardens, Sports Facilities – Indoor, Sports Facilities – Outdoor, Swimming Centres – Indoor, Swimming Centres – Outdoor and Other Recreation.

Regulatory services
Dog and Cat Control, Building Control, Town Planning, Litter Control, Health Inspection, Parking Control and Other Regulatory Services.

Transport
Bridges, Footpaths and Kerbing, Roads – Sealed, Roads – Formed, Roads – Natural Formed, Roads – Unformed, Traffic Management, LGGC – roads (formula funded) and Other Transport.

Plant hire and depot
Plant, Machinery and Depot.

Council administration
Governance, Administration, Elected Members, Organisational, Support Services, Accounting/Finance, Payroll, Human Resources, Information Technology, Communication, Rates Administration, Records, Occupancy, Contract Management, Customer Service, Other Support Services, Revenues, LGGC – General Purpose, Separate and Special Rates.

JOINT VENTURES
Gawler River Floodplain Management Authority and Central Local Government Association (Legatus).

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13. Financial instruments

Recognised financial instruments

Bank, deposits at call, short term deposits

Accounting Policy:
Initially recognised at fair value and subsequently measured at amortised cost; interest is recognised when earned.

Terms & Conditions:
Deposits are returning fixed interest rates between 4.30% and 4.90% (2022: 1.05% and 1.76%). Short term deposits returned interest rates between 4.30% and 4.90% (2022: 0.25% and 1.75%).

Carrying Amount:
Approximates fair value due to the short term to maturity.

Receivables - rates and associated charges

Accounting Policy:
Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:
Secured over the subject land, arrears attract interest of 6.05% (2022: 5.04%). Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries in the State.

Carrying Amount:
Approximates fair value (after deduction of any allowance).

Receivables - fees and other charges

Accounting Policy:
Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:
Unsecured, and do not bear interest. Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries.

Carrying Amount:
Approximates fair value (after deduction of any allowance).

Receivables - other levels of government

Accounting Policy:
Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:
Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. All amounts are due by Departments and Agencies of State and Federal Governments.

Carrying Amount:
Approximates fair value.

Liabilities - creditors and accruals

Accounting Policy:
Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Council.

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13. Financial instruments (continued)

Terms & Conditions:
Liabilities are normally settled on 30 day terms.

Carrying Amount:
Approximates fair value.

Liabilities - interest bearing borrowings

Accounting Policy:
Initially recognised at fair value and subsequently at amortised cost using the effective interest rate.

Terms & Conditions:
Secured over future revenues, fixed borrowings are repayable by equal half yearly instalments of principal and interest; interest is charged at fixed rates between 2.05% and 7.02% (2022: 2.05% and 7.02%). Variable borrowings accessed during 2022/23 from the Local Government Finance Authority cash advance debenture is charged at variable rates between 5.30% and 6.05% (2022: No variable borrowings accessed).

Carrying Amount:
Approximates fair value.

Liabilities - leases

Accounting Policy:
Accounted for in accordance with AASB 16 as stated in Note 17.

continued on next page ...

Note 13. Financial instruments (continued)

$ '000	Due < 1 year	Due > 1 year and ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial assets and liabilities					
2023					
Financial assets					
Cash and cash equivalents	4,618	–	–	4,618	4,618
Receivables	2,818	–	–	2,818	2,756
Other financial assets	–	872	726	1,598	1,312
Total financial assets	7,436	872	726	9,034	8,686
Financial liabilities					
Payables	3,606	–	–	3,606	3,606
Current borrowings	2,251	–	–	2,251	1,877
Non-current borrowings	–	5,391	2,136	7,527	6,982
Lease Liabilities	70	32	–	102	99
Total financial liabilities	5,927	5,423	2,136	13,486	12,564
Total financial assets and liabilities	13,363	6,295	2,862	22,520	21,250
2022					
Financial assets					
Cash and cash equivalents	13,264	–	–	13,264	13,264
Receivables	2,271	588	663	3,522	3,343
Other financial assets	–	721	726	1,447	1,120
Total financial assets	15,535	1,309	1,389	18,233	17,727
Financial liabilities					
Payables	3,716	–	–	3,716	3,716
Current borrowings	1,318	–	–	1,318	1,006
Non-current borrowings	–	6,119	1,306	7,425	6,589
Lease Liabilities	78	102	–	180	173
Total financial liabilities	5,112	6,221	1,306	12,639	11,484
Total financial assets and liabilities	20,647	7,530	2,695	30,872	29,211

The following interest rates were applicable to Council's borrowings at balance date:

	2023		2022	
$ '000	Weighted Avg Interest Rate	Carrying Value	Weighted Avg Interest Rate	Carrying Value
Fixed interest rates	5.65%	6,876	6.32%	7,496
		6,876		7,496

Net fair value
All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Council.

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Note 13. Financial instruments (continued)

Risk exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Council is the carrying amount, net of any impairment. All Council investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Except as detailed in Notes 5 and 6 in relation to individual classes of receivables, exposure is concentrated within the Council's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of Council's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor **currency risk** apply.

Liquidity Risk is the risk that Council will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Mangement Policy (LGA Information Paper 15), liabilities have a range of maturity dates. Council also has available a range of bank overdraft and standby borrowing facilities that it can access.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. Council has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Expected credit losses (ECL)

Council uses an allowance matrix to measure expected credit losses for receivables from individual customers, which comprise a large number of small balances. As rates and annual charges are secured over subject land no allowance for such receivables is made. Impairment analysis is performed each reporting date. ECLS are based on credit history adjusted for forward looking estimates and economic conditions.

Note 14. Capital expenditure and investment property commitments

$ '000	2023	2022
Capital commitments		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
Buildings	349	1,191
Community Services	–	28
Footpaths	–	50
Plant and Equipment	–	699
Recreation	3,743	1,698
Roads	4,535	6,889
Stormwater and Drainage	–	62
Tourism	691	475
	9,318	11,092
These expenditures are payable:		
Not later than one year	7,022	4,435
Later than one year and not later than 5 years	2,296	6,657
	9,318	11,092

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 15. Financial indicators

$ '000	Amounts 2023	Indicator 2023	Indicators 2022	Indicators 2021
Financial Indicators overview *These Financial Indicators have been calculated in accordance with Information paper 9 - Local Government Financial Indicators prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia.*				
1. Operating Surplus Ratio				
Operating surplus	**949**	**2.1%**	6.4%	6.7%
Total operating income	**45,745**			
This ratio expresses the operating surplus as a percentage of total operating revenue.				
2. Net Financial Liabilities Ratio				
Net financial liabilities	**9,238**	**20%**	4%	4%
Total operating income	**45,745**			
Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.				
Adjusted Operating Surplus Ratio				
Operating surplus	**247**	**0.5%**	5.2%	7.0%
Total operating income	**45,043**			
Adjustments to Ratios *In recent years the Federal Government has made advance payments prior to 30th June from future year allocations of financial assistance grants, as explained in Note 1. These Adjusted Ratios correct for the resulting distortion in key ratios for each year and provide a more accurate basis for comparison.*				
Adjusted Net Financial Liabilities Ratio				
Net financial liabilities	**11,324**	**25%**	7%	6%
Total operating income	**45,043**			
3. Asset Renewal Funding Ratio				
Asset renewals	**6,027**	**108%**	89%	216%
Infrastructure and Asset Management Plan required expenditure	**5,570**			

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 16. Uniform presentation of finances

$ '000	2023	2022

The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.

$ '000	2023	2022
Income		
Rates	35,800	33,700
Statutory charges	803	833
User charges	3,601	3,140
Grants, subsidies and contributions - operating	4,311	4,227
Investment income	415	146
Reimbursements	9	8
Other income	806	658
Total Income	45,745	42,712
Expenses		
Employee costs	15,897	14,118
Materials, contracts and other expenses	17,887	15,951
Depreciation, amortisation and impairment	10,553	9,425
Finance costs	441	464
Net loss - equity accounted council businesses	18	5
Total Expenses	44,796	39,963
Operating surplus / (deficit)	949	2,749
Net outlays on existing assets		
Capital expenditure on renewal and replacement of existing assets	(6,284)	(5,842)
Add back depreciation, amortisation and impairment	10,553	9,425
Add back proceeds from sale of replaced assets	257	448
	4,526	4,031
Net outlays on new and upgraded assets		
Capital expenditure on new and upgraded assets (including investment property and real estate developments)	(18,524)	(10,880)
Add back amounts received specifically for new and upgraded assets	3,435	4,095
	(15,089)	(6,785)
Annual net impact to financing activities (surplus/(deficit))	(9,614)	(5)

Note 17. Leases

(i) Council as a lessee

Terms and conditions of leases

Asset class here
Refer to Note 1 for further details.

Land
Right-of-use Assets leased include land at Angaston that is a radio transmission site.

Plant and Equipment
Right-of-use Assets leased include Photocopiers, Mower and Computer Servers.

(a) Right of use assets

$ '000	Land	Plant and Equipment	Total
2023			
Set out below are the carrying amounts of Right-of-use Assets recognised within the above asset categories and the movements during the period:			
Opening balance	1	172	173
Additions to right-of-use assets	–	–	–
Depreciation charge	–	(75)	(75)
Disposal carrying value	–	–	–
Balance at 30 June	1	97	98
2022			
Opening balance	1	181	182
Additions to right-of-use assets	–	56	56
Depreciation charge	–	(65)	(65)
Disposal carrying value	–	–	–
Balance at 30 June	1	172	173

(b) Lease liabilities

Set out below are the carrying amounts of lease liabilities (included under interest-bearing loans and borrowings) and the movements during the period:

$ '000	2023	2022
Balance at 1 July	173	180
Additions	–	56
Accretion of interest	4	4
Payments	(78)	(67)
Disposal liability due	–	–
Balance at 30 June	99	173
Classified as:		
Current	68	74
Non-current	31	99

The maturity analysis of lease liabilities is included in Note 13.

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 17. Leases (continued)

$ '000	2023	2022
The Group had total cash outflows for leases of $232k (2022: $203k).		
The following are the amounts recognised in profit or loss:		
Depreciation expense of right-of-use assets	75	65
Interest expense on lease liabilities	4	4
Expense relating to leases of low-value assets	168	165
Total amount recognised in profit or loss	247	234

(ii) Council as a lessor

Council owns various buildings, plant and other facilities that are available for hire or lease (on a non-cancellable basis wherever practicable) in accordance with the published revenue policy. Rentals received from such leases are included in Note 2 as Lease Fees, Hall or Equipment Hire and Recreation Park Fees.

$ '000	2023	2022
Future minimum rentals receivable under non-cancellable operating leases as at 30 June, are as follows:		
Not later than one year	63	63
Later than one year and not later than 5 years	114	107
Later than 5 years	143	194
	320	364

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 18. Superannuation

Council makes employer superannuation contributions in respect of its employees to schemes selected by employees under "choice of fund" legislation. Council uses Statewide Super as its default superannuation fund. With Statewide Super, there are two types of membership, each of which is funded differently. Permanent and contract employees of the South Australian Local Government sector with Salarylink benefits prior to 24 November 2009 have the option to contribute to the Accumulation section and/or Salarylink. All other employees who are Statewide Super members (including casuals) have all contributions allocated to the Accumulation section (Marketlink).

Accumulation only members
Accumulation only members receive both employer and employee contributions on a progressive basis. Employer contributions are based on a fixed percentage of ordinary time earnings in accordance with superannuation guarantee legislation (10.50% in 2022/23; 10.00% in 2021/22). No further liability accrues to the Council as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

Salarylink (Defined Benefit Fund) members
Salarylink is a defined benefit scheme where the benefit payable is based on a formula determined by the member's contribution rate, number of years and level of contribution and final average salary. Council makes employer contributions to Salarylink as determined by the Fund's Trustee based on advice from the appointed Actuary. The rate is currently 6.3% (6.3% in 2021/22) of "superannuation" salary.

In addition, Council makes a separate contribution of 3% of ordinary time earnings for Salarylink members to their Accumulation account. Employees also make member contributions to the Salarylink section of the Fund. As such, assets accumulate in the Salarylink section of the Fund to meet the member's benefits, as defined in the Trust Deed, as they accrue.

The Salarylink section is a multi-employer sponsored plan. As the Salarylink section's assets and liabilities are pooled and are not allocated by each employer, and employees may transfer to another employer within the local government sector and retain membership of the Fund, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided by AASB 119.34(a), Council does not use defined benefit accounting for these contributions.

The most recent actuarial investigation was conducted by the Fund's actuary, Louise Campbell, FIAA, of Willis Towers Watson as at 30 June 2021. The Trustee has determined that the current funding arrangements are adequate for the expected Salarylink liabilities. However, future financial and economic circumstances may require changes to Council's contribution rates at some future time.

Contributions to other superannuation schemes
Council (including its subsidiary, Nuriootpa Centennial Park Authority) also makes contributions to other superannuation schemes selected by employees under the "choice of fund" legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Council.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 19. Interests in other entities

All joint ventures and associates are required to prepare Annual Financial Statements that comply with the SA Local Government Model Financial Statements.

$ '000	Council's Share of Net Income 2023	Council's Share of Net Income 2022	Council's Share of Net Assets 2023	Council's Share of Net Assets 2022
Council's share of net income				
Joint ventures	(18)	(5)	2,263	2,281
Total Council's share of net income	(18)	(5)	2,263	2,281

((a)i) Joint ventures, associates and joint operations

(a) Carrying amounts

$ '000	Principal Activity	2023	2022
Gawler River Floodplain Management Authority	Flood Mitigation	2,230	2,240
Central Local Government Association (Legatus)	Local Government Regional Collaboratoin	33	41
Total carrying amounts - joint ventures and associates		2,263	2,281

Gawler River Floodplain Management Authority
Established in 2002, this organisation is responsible for the construction, operation and maintenance of flood mitigation infrastructure in the Gawler River area.

Central Local Government Association (Legatus)
Established in 1998, this organisation is formed under Section 43 of the Local Government Act to allow membership Councils to approach regional issues in a collaborative manner.

(b) Relevant interests

	Interest in Operating Result 2023	Interest in Operating Result 2022	Ownership Share of Equity 2023	Ownership Share of Equity 2022	Proportion of Voting Power 2023	Proportion of Voting Power 2022
Gawler River Floodplain Management Authority	10.50%	10.36%	10.50%	10.36%	15.38%	15.38%
Central Local Government Association (Legatus)	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%

(c) Movement in investment in joint venture or associate

$ '000	Gawler River Floodplain Management Authority 2023	Gawler River Floodplain Management Authority 2022	Central Local Government Association (Legatus) 2023	Central Local Government Association (Legatus) 2022
Opening Balance	2,240	2,224	42	62
Share in Operating Result	(41)	(26)	(8)	(20)
Adjustments to Equity	31	42	–	–
Council's equity share in the joint venture or associate	2,230	2,240	34	42

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 19. Interests in other entities (continued)

(d) Summarised financial information of the equity accounted business

$ '000	Gawler River Floodplain Management Authority 2023	Gawler River Floodplain Management Authority 2022	Central Local Government Association (Legatus) 2023	Central Local Government Association (Legatus) 2022
Statement of Financial Position				
Cash and Cash Equivalents	29	126	504	658
Other Current Assets	91	99	91	2
Non-Current Assets	21,614	21,959	–	14
Total assets	21,734	22,184	595	674
Current Trade and Other Payables	68	61	74	15
Current Financial Liabilities	440	502	–	–
Current Provisions	–	–	13	24
Non-Current Provisions	–	–	21	16
Total liabilities	508	563	108	55
Net Assets	21,226	21,621	487	619
Statement of Comprehensive Income				
Other Income	–	–	192	173
Subscriptions, Grants, Subsidies and Other Contributions	261	332	108	94
Investment Income	1	1	22	7
Total income	262	333	322	274
Employee Costs	–	–	273	263
Materials, Contracts & Other Expenses	249	236	167	305
Depreciation, Amortisation and Impairment	347	322	1	7
Other	61	26	–	–
Total expenses	657	584	441	575
Operating Result	(395)	(251)	(119)	(301)

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 20. Contingencies and assets/liabilities not recognised in the balance sheet

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but knowledge of those items is considered relevant to the users of the financial report in making and evaluating decisions about the allocation of scarce resources.

1. Land under roads

Council has elected not to recognise land under roads as an asset in accordance with AASB 1051 Land Under Roads. Council is of the opinion that it is not possible to attribute a value sufficiently reliably for these assets to qualify for recognition, and accordingly land under roads has not been recognised in these reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

At reporting date, Council controlled 989km of road reserves of average width of 20 metres.

2. Potential insurance losses

Council is a multi-purpose organisation providing a large range of building, parks infrastructure, playgrounds and other facilities accessible to the public. At any time, it is likely that claims will have been made against Council that remain unsettled.

Council insures against all known insurable risks using a range of insurance policies, each of which is subject to deductible "insurance excesses", the amount of which varies according to the class of insurance.

Council has recognised the potential losses arising from claims known at reporting date based on average historical net cost (including insurance excess) of similar types of claims. Other potential claims not reported to Council may have existed at reporting date.

3. Legal expenses

Council's Assessment Panel is the planning consent authority for its area under the Planning, Development and Infrastructure Act (as amended). Pursuant to the Act, certain persons aggrieved by a planning decision of the Assessment Panel may appeal. It is normal practice that parties bear their own legal costs. A number of appeals were conducted during the year by persons aggrieved as a result of decisions by the panel, or by Council on behalf of residents in relation to enforcement of use conditions, or by Council acting on behalf of the community in relation to proposed development that would adversely affect the region. There were no appeals against decisions of the Barossa Assessment Panel during 2022/23.

A Judicial Review in the Supreme Court has been determined, post 1 July 2023, for an appeal received in 2021/22 to quash the decision of the Barossa Assessment Panel and costs have been awarded to the Applicant. The matter is ongoing and no amount has been recognised in the accounts due to the timing of the court orders and no reliable measure for costs is available.

The Barossa Council is a party to a supreme court challenge seeking damages from Council under a contract with the company TTEG related to street lighting charges. Councils potential exposure is estimated to be $114,793 in damages plus costs and interest if the court rules against the Councils defence, this exposure is not disclosed in the financial accounts of Council as there is no liability that has or at 30 June is likely to arise to any certainty that meets the relevant accounting standard. There were no payments made in the 2022/23 financial year.

The Barossa Council has been joined to a court challenge relating to drainage matters in Elizabeth Street Tanunda post 30 June 2023. The matter is ongoing and no amount has been recognised in the accounts due to the timing of the court hearing not having occurred.

Note 21. Events after the balance sheet date

Events that occur after the reporting date of 30 June 2023, up to and including the date when the financial statements are "authorised for issue" have been taken into account in preparing these statements.

Council has adopted the date of receipt of the Auditors' Report as the appropriate "authorised for issue" date relating to these General Purpose Financial Statements.

Accordingly, the "authorised for issue" date is 29/11/2023.

Council is unaware of any material or significant "non adjusting events" that should be disclosed.

Note 22. Related party transactions

Key management personnel

Transactions with key management personnel

The Key Management Personnel of the Council includes the Mayor, 15 Councillors, CEO, 12 Employees of the Executive Management Team and Board Members and employees of Nuriootpa Centennial Park Authority - Total 29 (2022 35). This includes employees temporarily acting as CEO or Executive Management during periods of leave.

All close family members of Key Management Personnel were employed through an arm's length process. They are paid in accordance with the Award for the job they perform. The Council employs 161.75 (FTE) staff of which only 2 are close family members of Key Management Personnel.

$'000	2023	2022
Key Management Personnel Employee Expenses for Close Family Members	131	170
Total	131	170

$ '000	2023	2022
The compensation paid to key management personnel comprises:		
Employee Benefits	1,831	2,048
Total	1,831	2,048

Other Related Party Transactions

Council provides work and support in-kind for accounting, governance, asset management and executive services, along with being the conduit for electricity, insurance, loans, CWMS and other services for its subsidiary Nuriootpa Centennial Park Authority. The Authority maintains a Council Recreation Park at Nuriootpa for community benefit purposes including various sporting activities. The Authority's information as at the reporting date has been included in the accounts within this report and any inter-company transactions have been eliminated on consolidation.

Galpins
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INDEPENDENT AUDITOR'S REPORT

To the members of the Barossa Council

Opinion
We have audited the accompanying financial report of the Barossa Council (the Council), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Council Certificate of the Barossa Council.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Council as at 30 June 2023, and its financial performance and its cash flow for the year then ended in accordance with the Australia Accounting Standards, Local Government Act 1999 and Local Government (Financial Management) Regulations 2011.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (Including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Council's responsibility for the financial report
Council is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* and for such internal control as Council determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Council is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's responsibility for the audit of the financial report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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As part of an audit of the financial report in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS

Tim Muhlhausler CA, Registered Company Auditor
Partner

1 December 2023

Galpins
Accountants, Auditors
& Business Consultants

CHARTERED ACCOUNTANTS™
AUSTRALIA • NEW ZEALAND

To the members of The Barossa Council

Opinion

We have audited the compliance of the Barossa Council (the Council) with the requirements of Section 125 of the *Local Government Act 1999* in relation only to the Internal Controls established by the Council to ensure that financial transactions relating to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities for the period 1 July 2022 to 30 June 2023 have been conducted properly and in accordance with law.

In our opinion, the Barossa Council has complied, in all material respects, with *Section 125 of the Local Government Act 1999* in relation to Internal Controls established by the Council in relation to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities so as to provide reasonable assurance that the financial transactions of the Council have been conducted properly and in accordance with law for the period 1 July 2022 to 30 June 2023.

Basis for opinion

We conducted our engagement in accordance with applicable Australian Standards on Assurance Engagement ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagements on Controls*, issued by the Australian Auditing and Assurance Standards Board, in order to state whether, in all material respects, the Council has complied with Section 125 of the *Local Government Act 1999* in relation only to the internal controls specified above for the period 1 July 2022 to 30 June 2023. ASAE 3000 also requires us to comply with the relevant ethical requirements of the Australian professional accounting bodies.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Council's responsibility for internal controls

The Council is responsible for implementing and maintaining an adequate system of internal controls, in accordance with Section 125 of the *Local Government Act 1999* to ensure that the receipt, expenditure and investment of money, acquisition and disposal of property, and incurring of liabilities have been conducted properly and in accordance with law.

Our independence and quality control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and apply Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

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Galpins Trading Pty Ltd
ABN: 89 656 702 886

Auditor's responsibility
Our responsibility is to express an opinion on the Council's compliance with Section 125 of the *Local Government Act 1999* in relation only to the internal controls established by the Council to ensure that financial transactions relating to receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities have been conducted properly and in accordance with law, based on our procedures. Our engagement has been conducted in accordance with applicable Australian Standards on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Information* and ASAE 3150 *Assurance Engagements on Controls*, issued by the Australian Auditing and Assurance Standards Board, in order to state whether, in all material respects, the Council has complied with Section 125 of the *Local Government Act 1999* in relation only to the internal controls specified above for the period 1 July 2022 to 30 June 2023. ASAE 3000 also requires us to comply with the relevant ethical requirements for the Australian professional accounting bodies.

Limitations of controls
Because of the inherent limitations of any internal control structure it is possible that, even if the controls are suitably designed and operating effectively, the control objectives may not be achieved so that fraud, error, or non-compliance with laws and regulations may occur and not be detected.

An assurance engagement on controls is not designed to detect all instances of controls operating ineffectively as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the outcome of the evaluation of controls to future periods is subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

Limitation of use
This report has been prepared for the members of the Council in Accordance with Section 129 of the *Local Government Act 1999* in relation to the internal controls specified above. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the members of the Council, or for any purpose other than that for which it was prepared.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS

Tim Muhlhausler CA, Registered Company Auditor
Partner

1 December 2023

The Barossa Council

General Purpose Financial Statements
for the year ended 30 June 2023

Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of The Barossa Council for the year ended 30 June 2023, the Council's Auditor, Galpins Accountants, Auditors and Business Consultants has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011.*

Martin McCarthy	Peter Brass
Chief Executive Officer	**Presiding Member, Audit and Risk Committee**

Date: 29 November 2023

Galpins

Accountants, Auditors
& Business Consultants

CHARTERED ACCOUNTANTS™
AUSTRALIA • NEW ZEALAND

THE BAROSSA COUNCIL

GENERAL PURPOSE FINANCIAL STATEMENTS
For the year ended 30 June 2023

Statement by Auditor

I confirm that, for the audit of the financial statements of the Barossa Council for the year ended 30 June 2023, I have maintained my independence in accordance with the requirements of APES 110 – *Code of Ethics for Professional Accountants (Including Independence Standards)*, Part 4A, published by the Accounting Professional and Ethical Standards Board, in accordance with the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) *Local Government (Financial Management) Regulation 2011*.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS

Tim Muhlhausler CA, Registered Company Auditor

Partner

1 December 2023

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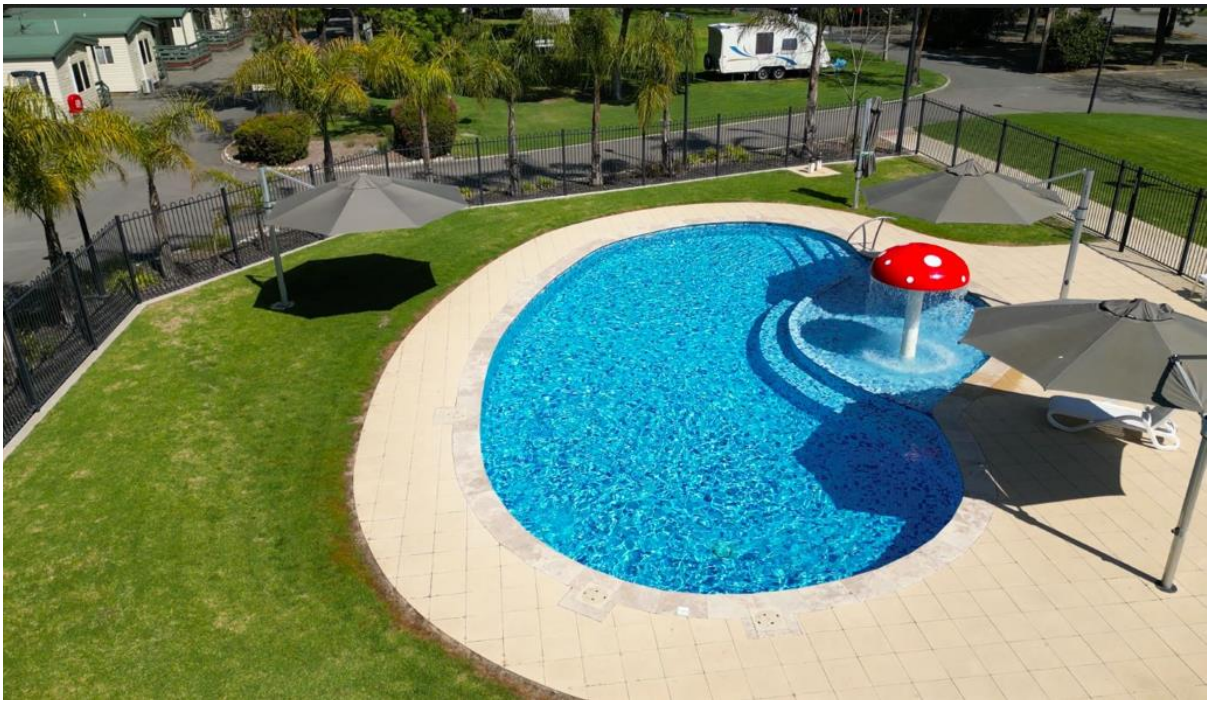
Galpins Trading Pty Ltd
ABN: 89 656 702 886

Nuriootpa Centennial Park Authority Annual Report and Financial Statements



Nuriootpa Centennial Park Authority

GENERAL PURPOSE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Nuriootpa Centennial Park Authority

General Purpose Financial Statements
for the year ended 30 June 2023

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Nuriootpa Centennial Park Authority

General Purpose Financial Statements
for the year ended 30 June 2023

Certification of Financial Statements

We have been authorised by the Authority to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the *Local Government Act 1999, Local Government (Financial Management) Regulations 2011* and Australian Accounting Standards,
- the financial statements present a true and fair view of the Council's financial position at 30 June 2023 and the results of its operations and cash flows for the financial year,
- internal controls implemented by the Council provide a reasonable assurance that the Council's financial records are complete, accurate and reliable and were effective throughout the financial year,
- the financial statements accurately reflect the Council's accounting and other records.

Guy Martin
CHIEF EXECUTIVE OFFICER

Date: 7/12/23

Linda Stapleton
BUSINESS MANAGER

Date: 7/12/2023.

Nuriootpa Centennial Park Authority

Statement of Comprehensive Income
for the year ended 30 June 2023

$	Notes	2023	2022
Income			
User charges	2a	2,408,701	2,013,326
Grants, subsidies and contributions - operating	2d	–	3,000
Investment income	2b	3,781	299
Other income	2c	–	1,414
Total income		2,412,482	2,018,039
Expenses			
Employee costs	3a	949,874	801,639
Materials, contracts and other expenses	3b	907,537	705,218
Depreciation, amortisation and impairment	3c	509,807	422,938
Finance costs	3d	28,844	25,849
Total expenses		2,396,062	1,955,644
Operating surplus / (deficit)		16,420	62,395
Physical resources received free of charge	2e	2,611,632	–
Asset disposal and fair value adjustments	4	(3,701)	11,550
Net surplus / (deficit)		2,624,351	73,945
Other comprehensive income			
Amounts which will not be reclassified subsequently to operating result			
Impairment (expense) / recoupments offset to asset revaluation reserve	9	(4,071)	–
Total other comprehensive income		(4,071)	–
Total comprehensive income		2,620,280	73,945

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Nuriootpa Centennial Park Authority

Statement of Financial Position
as at 30 June 2023

$	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalent assets	5a	404,706	514,582
Trade and other receivables	5b	31,205	18,886
Inventories	5c	1,139	1,593
Total current assets		437,050	535,061
Non-current assets			
Trade and other receivables	6a	2	2
Other non-current assets	6b	91,803	161,555
Infrastructure, property, plant and equipment	7	15,028,018	12,603,429
Total non-current assets		15,119,823	12,764,986
TOTAL ASSETS		15,556,873	13,300,047
LIABILITIES			
Current liabilities			
Trade and other payables	8a	173,536	302,553
Borrowings	8b	232,706	231,836
Provisions	8c	64,953	55,260
Total current liabilities		471,195	589,649
Non-current liabilities			
Borrowings	8b	624,288	856,994
Provisions	8c	532	12,826
Total non-current liabilities		624,820	869,820
TOTAL LIABILITIES		1,096,015	1,459,469
Net assets		14,460,858	11,840,578
EQUITY			
Accumulated surplus		7,198,816	4,574,465
Asset revaluation reserves	9	7,262,042	7,266,113
Total council equity		14,460,858	11,840,578
Total equity		14,460,858	11,840,578

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Nuriootpa Centennial Park Authority

Statement of Changes in Equity
for the year ended 30 June 2023

$	Notes	Accumulated surplus	Asset revaluation reserve	Total equity
2023				
Balance as at 1 July		4,574,465	7,266,113	11,840,578
Restated opening balance		4,574,465	7,266,113	11,840,578
Net surplus / (deficit) for year		2,624,351	–	2,624,351
Other comprehensive income				
- Increase/(decrease) in asset revaluation surplus		–	–	–
IPP&E impairment (expense) / recoupments offset to ARR	7a	–	(4,071)	(4,071)
Other comprehensive income		–	(4,071)	(4,071)
Total comprehensive income		2,624,351	(4,071)	2,620,280
Balance at the end of period		7,198,816	7,262,042	14,460,858
2022				
Balance as at 1 July		4,500,520	7,266,113	11,766,633
Restated opening balance		4,500,520	7,266,113	11,766,633
Net surplus / (deficit) for year		73,945	–	73,945
Other comprehensive income				
- Increase/(decrease) in asset revaluation surplus		–	–	–
Other comprehensive income		–	–	–
Total comprehensive income		73,945	–	73,945
Balance at the end of period		4,574,465	7,266,113	11,840,578

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows
for the year ended 30 June 2023

$	Notes	2023	2022
Cash flows from operating activities			
Receipts			
User charges		2,635,761	2,208,934
Grants, subsidies and contributions		–	3,000
Investment receipts		3,781	299
Other receipts		(230,237)	8,819
Payments			
Payments to employees		(943,069)	(802,765)
Payments for materials, contracts and other expenses		(1,054,563)	(784,962)
Finance payments		(28,929)	(25,933)
Net cash provided by (or used in) operating activities	10b	382,744	607,392
Cash flows from investing activities			
Receipts			
Sale of replaced assets		–	35,580
Repayments of loans by community groups		–	5,192
Payments			
Expenditure on renewal/replacement of assets		(11,270)	–
Expenditure on new/upgraded assets		(249,514)	(327,747)
Net cash provided (or used in) investing activities		(260,784)	(286,975)
Cash flows from financing activities			
Payments			
Repayments of loans		(224,866)	(228,143)
Repayment of lease liabilities		(6,970)	(6,839)
Net cash provided by (or used in) financing activities		(231,836)	(234,982)
Net increase (decrease) in cash held		(109,876)	85,435
plus: cash & cash equivalents at beginning of period		514,582	429,147
Cash and cash equivalents held at end of period	10a	404,706	514,582
Additional information:			
plus: investments on hand – end of year	6b	2	2
Total cash, cash equivalents and investments		404,708	514,584

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Contents of the Notes accompanying the General Purpose Financial Statements

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies

The principal accounting policies adopted by Council in the preparation of these consolidated financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

(1) Basis of preparation

1.1 Compliance with Australian Accounting Standards
This general purpose financial report has been prepared on a going concern basis using the historical cost convention (except as stated below) in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

In the current year, the Authority adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised Standards and Interpretations has not resulted in any material changes to the Authority's accounting policies.

The financial report was authorised for issue by certificate under regulation 14 of the Local Government (Financial Management) Regulations 2011.

1.2 Critical accounting estimates
The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates, and requires management to exercise its judgement in applying The Authority's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of these Notes.

1.3 Rounding
All amounts in the financial statements have been rounded to the nearest dollar.

(2) The Reporting Entity

The Authority is a subsidiary of The Barossa Council (Council) pursuant to Section 42 of the South Australian Local Government Act 1999. The Authority's principal place of business is located at Penrice Road Nuriootpa and it has been established with the following objects and purposes:

- To promote and market The Authority precinct;
- To position The Authority precinct in a way that sustains retail, business and economic growth and supports economic viability for the region;
- To enhance and sustain the commercial aspects of The Authority precinct to ensure ongoing competitiveness;
- To provide positive and productive engagement and partnership with key stakeholders of The Authority and The Authority precinct to achieve ongoing sustainability;
- The development and success for The Authority and The Authority precinct;
- To prepare a strategic management plan for The Authority precinct;
- To refine and redefine the strategic management framework for The Authority precinct in response to changing circumstances;
- To promote The Authority precinct and to encourage its use by sporting bodies, residents, tourists, visitors and the community in general;
- To make recommendations to Council in relation to the maintenance and upgrade of The Authority precinct's existing infrastructure and physical appearance to ensure it is maintained to a high standard;
- To monitor that aspect of the annual budget approved by Council relating to The Authority's financial and general performance;
- Report regularly to Council on The Authority's financial and general performance;
- To promote and co-ordinate strategic management actions in a way that will ensure ongoing participation and commitment from stakeholders and the Council; and
- Ensure that information provided to the Council is accurate and that Council is kept informed of the solvency of The Authority as well as any material developments that may affect the operating capacity and financial affairs of the Authority.

(3) Income recognition

Income is measured at the fair value of the consideration received or receivable. Income is recognised when the Authority obtains control over the assets comprising the income, or when the amount due constitutes an enforceable debt, whichever occurs first.

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies (continued)

Where grants, contributions and donations recognised as incomes during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the amounts subject to those undischarged conditions are included in these notes.

(4) Cash, cash equivalents and other financial instruments

Cash Assets include all amounts readily convertible to cash on hand at The Authority's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments forms part of Note 12.

(5) Inventories

Inventories held in respect of stores have been valued at cost after adjustment for loss of service potential. Inventories held in respect of business undertakings have been valued at the lower of cost and net realisable value.

(6) Infrastructure, property, plant and equipment

6.1 Initial recognition
All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architect and engineering design fees and all other costs incurred. The cost of non-current assets constructed by The Authority includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Capital works still in progress at balance date are recognised as other non-current assets and transferred to infrastructure, property, plant and equipment when completed ready for use.

6.2 Materiality
Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by The Authority for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Capitalisation thresholds applied during the year are as follows (no capitalisation threshold is applied to the acquisition of land or interests in land). Any new or upgrade work below these threshold amount(s) will be expensed as maintenance.

Buildings *
- Buildings (including Toilets) $20,000
- Sheds, Pergolas, Cabins, Carports and Other Structures $10,000
- Buildings at Componentisation $50,000

Infrastructure $5,000
Plant and Equipment $5,000
Right-of-Use Assets $15,000
All Other Assets $5,000

* These assets are capitalised when replacing/renewing assets that are >10% of the Depreciable Replacement Value

6.3 Subsequent recognition
All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Further detail of existing valuations, methods and valuers are provided at Note 7.

continued on next page ...

Nuriootpa Centennial Park Authority

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies (continued)

6.4 Depreciation of non-current assets
Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of The Authority, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are shown in the following table. Depreciation periods for infrastructure assets have been estimated based on the best information available to The Authority, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Depreciation periods per class of asset

Buildings	Complete	20 to 100 years
	Substructure	40 to 300 years
	Superstructure	20 to 300 years
	Roof structure	40 to 60 years
	Internal fit out	20 to 25 years
	Services	20 to 100 years
Infrastructure	Other	15 to 100 years
Plant and equipment	Plant and machines	3 to 20 years
	Right of use assets	Term of lease
	Vehicles	3 to 33 years
	Computer equipment	5 to 33 years

6.5 Impairment
Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if the Authority were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

(7) Payables

7.1 Goods & Services
Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

7.2 Payments Received in Advance
Amounts received from external parties in advance of service delivery, and security deposits held against possible damage to The Authority's assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

(8) Borrowings

Loans are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of “Payables”.

(9) Employee benefits

9.1 Salaries, Wages & Compensated Absences
Liabilities for employees entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies (continued)

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using Government guaranteed securities rates with similar maturity terms.

Weighted average discount rate: 3.85% (2022: 3.04%)
Weighted average settlement period: 0.76 years (2022: 0.79 years)

No accrual is made for sick leave as The Authority's experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. The Authority does not make payment for untaken sick leave.

9.2 Superannuation
The Authority makes employer superannuation contributions in respect of its employees to the default fund Statewide Superannuation Scheme and also to other superannuation schemes selected by employees under the “choice of fund” legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Authority.

(10) Leases

The Authority applied AASB 16 for the first time from 1 July 2020. AASB 16 supersedes AASB 117 'Leases, Interpretation 4 Determining whether an Arrangement contains a Lease' and other related interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet under a single on-balance sheet model. The Authority has lease contracts for various items of land, plant, equipment and computers. Before the adoption of AASB 16, the Authority classified each of its leases (as lessee) at the inception date as either a finance lease or an operating lease.

10.1 The Authority as a lessee

The Authority recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-Use-Assets

The Authority recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and the estimate of costs to be incurred to restore the leased asset. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets - refer Item 6.4 for details.

The right-of-use assets are also subject to impairment - refer to item 6.5 for details.

ii) Lease Liabilities

At the commencement date of the lease, the Authority recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Authority uses its incremental borrowing rate or the interest rate implicit in the lease.

iii) Short-term leases and leases of low-value assets

The Authority applies the short-term lease recognition exemption to its short-term leases of plant and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(11) GST implications

In accordance with AASB Interpretation UIG Abstract 1031 "Accounting for the Goods and Services Tax":

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1. Summary of Significant Accounting Policies (continued)

- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

(12) New accounting standards and UIG interpretations

The Authority has not adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

(13) Comparative figures

To ensure comparability with the current reporting period's figures, some comparative period line items and amounts may have been reclassified or individually reported for the first time within these financial statements and/or the notes.

(14) Disclaimer

Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2. Income

$	2023	2022
(a) User charges		
Caravan Park Cabin Fees	1,145,325	971,391
Caravan Park Permanent Van Fees	65,803	64,454
Caravan Park Site Fees	1,063,021	854,699
Caravan Park Other User Charges	100,747	87,229
Recreation Park Fees	7,139	12,718
Lease Fees	17,635	18,680
Sports Function Centre Fees	9,031	4,155
Total user charges	2,408,701	2,013,326
(b) Investment income		
- Banks and other	3,781	299
Total investment income	3,781	299
(c) Other income		
Insurance and Other Recoupments-Infrastructure,Property,Plant and Equipment	–	1,414
Total other income	–	1,414
(d) Grants, subsidies and contributions		
Amounts received specifically for new or upgraded assets	–	–
Total	–	–
Other grants, subsidies and contributions		
Other grants, subsidies and contributions	–	3,000
Total other grants, subsidies and contributions	–	3,000
Total grants, subsidies and contributions	–	3,000

The functions to which these grants relate are shown in Note 11.

(i) Sources of grants	2023	2022
State Government	–	–
Other	–	3,000
Total	–	3,000

(e) Physical resources received free of charge	2023	2022
Land and improvements	2,611,632	–
Total physical resources received free of charge	2,611,632	–

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3. Expenses

$		2023	2022
(a) Employee costs			
Salaries and wages		853,723	708,287
Employee leave expense		(2,602)	(2,330)
Superannuation - defined contribution plan contributions	18	77,639	64,539
Workers' compensation insurance		21,114	31,143
Total operating employee costs		**949,874**	**801,639**
Total Number of Employees (full time equivalent at end of reporting period)		8.9	11.3
(b) Materials, contracts and other expenses			
(i) Prescribed expenses			
Auditor's remuneration			
- Auditing the financial reports		1,643	1,928
Lease expense - low value assets / short term leases		2,212	5,986
Subtotal - prescribed expenses		3,855	7,914
(ii) Other materials, contracts and expenses			
Contractors		244,911	195,019
Energy		171,861	135,270
Legal expenses		1,946	871
Levies - other		5,500	5,325
Parts, accessories and consumables		161,354	102,462
Sundry		74,329	63,657
Bank Charges		22,776	16,475
Communications and Information Technology		8,536	7,451
Water		66,176	52,852
Advertising		43,953	22,437
Insurance		53,165	47,879
Subscriptions and Memberships		49,175	47,606
Subtotal - Other material, contracts and expenses		903,682	697,304
Total materials, contracts and other expenses		**907,537**	**705,218**
(c) Depreciation, amortisation and impairment			
(i) Depreciation and amortisation			
Buildings and other structures		323,269	319,548
Infrastructure		140,828	82,467
Right-of-use assets		7,959	7,959
Plant and equipment		37,751	12,964
Subtotal		509,807	422,938
Total depreciation, amortisation and impairment		**509,807**	**422,938**

continued on next page ...

Nuriootpa Centennial Park Authority

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3. Expenses (continued)

$	2023	2022
(d) Finance costs		
Interest on loans	28,844	25,849
Total finance costs	28,844	25,849

Note 4. Asset disposal and fair value adjustments

$	2023	2022
Infrastructure, property, plant and equipment		
(i) Assets renewed or directly replaced		
Proceeds from disposal	–	35,580
Less: carrying amount of assets sold	–	(24,030)
Gain (loss) on disposal	–	11,550
(ii) Assets surplus to requirements		
Less: carrying amount of assets sold	(3,701)	–
Gain (loss) on disposal	(3,701)	–
Net gain (loss) on disposal or revaluation of assets	(3,701)	11,550

Note 5. Current assets

$	2023	2022
(a) Cash and cash equivalent assets		
Cash on hand and at bank	60,877	44,533
Deposits at call	343,829	470,049
Total cash and cash equivalent assets	404,706	514,582
(b) Trade and other receivables		
Accrued revenues	10,664	13,662
Debtors - general	8,750	2,206
Prepayments	11,720	2,947
Community Store Bonus	71	71
Subtotal	31,205	18,886
Total trade and other receivables	31,205	18,886
(c) Inventories		
Stores and materials	1,139	1,593
Total inventories	1,139	1,593

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 6. Non-current assets

$	2023	2022
(a) Trade and other receivables		
Other financial assets (investments)		
Community Store Shares	2	2
Total other financial assets (investments)	2	2
Total financial assets	2	2
(b) Other non-current assets		
Capital work in progress	91,803	161,555
Total other non-current assets	91,803	161,555

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 7. Infrastructure, property, plant & equipment and investment property

Infrastructure, property, plant and equipment

$	Fair Value Level	as at 30/06/22 At Fair Value	At Cost	Accumulated Depreciation	Accumulated Impairment	Carrying amount	Asset movements during the reporting period Asset Additions New / Upgrade	Asset Additions Renewals	WDV of Asset Disposals	Depreciation Expense (Note 3c)	Impairment Reversal (via Equity) (Note 9)	as at 30/06/23 At Fair Value	At Cost	Accumulated Depreciation	Accumulated Impairment	Carrying amount
Land - community	3	3,340,000	–	–	–	3,340,000	–	–	–	–	–	3,340,000	–	–	–	3,340,000
Land - other	2	220,000	–	–	–	220,000	–	–	–	–	–	220,000	–	–	–	220,000
Buildings and other structures	3	11,515,600	1,220,622	(5,741,536)	–	6,994,686	–	23,735	–	(323,269)	–	12,015,600	1,244,357	(6,104,765)	–	7,155,192
Buildings and other structures	2	500,000	–	(39,959)	–	460,041	–	–	–	–	–	–	–	–	–	–
Infrastructure	3	3,190,954	24,911	(1,707,446)	–	1,508,419	2,566,945	35,174	(38,670)	(140,828)	–	3,148,554	2,592,032	(1,809,575)	–	3,931,011
Right-of-use assets		–	23,877	(9,285)	–	14,592	–	–	–	(7,959)	–	–	23,877	(17,244)	–	6,633
Plant and equipment		–	408,392	(342,701)	–	65,691	351,314	–	–	(37,751)	(4,071)	–	755,635	(380,453)	–	375,182
Total infrastructure, property, plant and equipment		18,766,554	1,677,802	(7,840,927)	–	12,603,429	2,918,259	58,909	(38,670)	(509,807)	(4,071)	18,724,154	4,615,901	(8,312,037)	–	15,028,018
Comparatives		18,982,551	1,488,893	(7,609,959)	–	12,861,485	188,911	–	(24,030)	(422,938)	–	18,766,554	1,677,802	(7,840,927)	–	12,603,429

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Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7. Infrastructure, property, plant & equipment and investment property (continued)

Valuation of infrastructure, property, plant & equipment and investment property

Valuation of assets

The fair value of assets and liabilities must be estimated in accordance with various Accounting Standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a "level" in the fair value hierarchy as follows:

Level 1:
Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2:
Inputs other than quoted prices included with Level 1 that are observable for the asset or liability, directly or indirectly.

Level 3:
Inputs for the asset or liability that are not based on observable market data (unobservable inputs).
Refer to the previous page for the disclosure of the Fair Value Levels of Infrastructure, Property, Plant and Equipment Assets.

Information on valuations

Certain land, and the buildings and structures thereon, are shown above as being based on fair value hierarchy level 2 valuation inputs. They are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

Valuations of Crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuation inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or indirectly observable in that market, or the number and / or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

There is normally no known market for the Authority's buildings, infrastructure and other assets (with the exception of the properties at level 2 valued using Market Fair Value inputs). These assets are valued at depreciated current replacement cost. This method involves the determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this Authority, or on industry construction guides where these are more appropriate.

Other information

Upon revaluation, the current new replacement cost and accumulated depreciation are re-stated such that the difference represents the fair value of the asset determined in accordance with AASB 13 Fair Value Measurement: accumulated depreciation is taken to be the difference between current new replacement cost and fair value. In the case of land, current replacement cost is taken to be the fair value.

Highest and best use

All of Authority's non financial assets are considered as being utilised for their highest and best use.

Transition to AASB 13 - Fair Value Measurement

The requirements of AASB 13 Fair Value Measurement have been applied to all valuations undertaken since 1 July 2013 as shown by the valuation dates by individual asset classes below.

Land & Land Improvements

- Basis of valuation: Fair Value Level 3, Market Value Level 2; additions are recognised at cost
- Date of valuation: 1 July 2019
- Valuer: JLL Public Sector Valuations

Buildings & Other Structures

- Basis of valuation: Fair Value Level 3, Market Value Level 2; additions are recognised at cost
- Date of valuation: 1 July 2020
- Valuer: JLL Public Sector Valuations and Barossa Council in-house staff expertise using Rawlinsons Australian Construction Handbook Edition 37, 2019

Infrastructure

- Basis of valuation: Written down current replacement cost; additions are recognised at cost

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7. Infrastructure, property, plant & equipment and investment property (continued)

- Date of valuation: 1 July 2020
- Valuer: JLL Public Sector Valuations and Barossa Council in-house staff expertise using Rawlinsons Australian Construction Handbook Edition 37, 2019

Plant & Equipment
- Basis of valuation: At cost

Note 8. Liabilities

$	2023 Current	2023 Non Current	2022 Current	2022 Non Current
(a) Trade and other payables				
Goods and services	74,855	–	241,642	–
Payments received in advance	369	–	–	–
Accrued expenses - employee entitlements	28,043	–	18,637	–
Accrued expenses - finance costs	646	–	731	–
Accrued expenses - other	36,805	–	17,951	–
Other (including GST payable)	32,818	–	23,592	–
Total trade and other payables	173,536	–	302,553	–

Amounts included in trade and other payables that are not expected to be settled within 12 months of reporting date are disclosed in Note 12

Total amounts included in trade and other payables	–	–	–	–

(b) Borrowings

Loans		226,821	624,288	224,866	851,109
Lease liabilities	16b	5,885	–	6,970	5,885
Total Borrowings		232,706	624,288	231,836	856,994

All interest bearing liabilities are secured over the future revenues of the Authority as a subsidiary of Council

(c) Provisions

Employee entitlements (including oncosts)	64,953	532	55,260	12,826
Total provisions	64,953	532	55,260	12,826

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 9. Reserves

$	as at 30/06/22 Opening Balance	Increments (Decrements)	Transfers	Impairments	as at 30/06/23 Closing Balance
Asset revaluation reserve					
Land - community	2,516,000	–	–	–	2,516,000
Buildings and other structures	3,909,688	–	–	–	3,909,688
Infrastructure	840,425	–	–	–	840,425
Plant and equipment	–	–	–	(4,071)	(4,071)
Total asset revaluation reserve	7,266,113	–	–	(4,071)	7,262,042
Comparatives	7,266,113	–	–	–	7,266,113

Asset revaluation reserves

The asset revaluation reserve is used to record increments and decrements arising from changes in fair value of non current assets (less any subsequent impairment losses, where applicable).

Note 10. Reconciliation to Statement of Cash Flows

$	Notes	2023	2022

(a) Reconciliation of cash

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

$	Notes	2023	2022
Total cash and equivalent assets	5	404,706	514,582
Balances per Statement of Cash Flows		404,706	514,582

(b) Reconciliation of change in net assets to cash from operating activities

$	2023	2022
Net surplus/(deficit)	2,624,351	73,945
Non-cash items in income statements		
Depreciation, amortisation and impairment	509,807	422,938
Non-cash asset acquisitions	(2,611,632)	–
Net (gain)/loss on disposals	3,701	(11,550)
	526,227	485,333
Add (less): changes in net current assets		
Net (increase)/decrease in receivables	(12,319)	18,267
Net (increase)/decrease in inventories	454	(414)
Net increase/(decrease) in trade and other payables	(129,017)	106,536
Net increase/(decrease) in unpaid employee benefits	(2,601)	(2,330)
Net cash provided by (or used in) operations	382,744	607,392

(c) Financing arrangements

Unrestricted access was available at balance date to the following lines of credit:

	2023	2022
Bank overdrafts	50,000	50,000

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 10. Reconciliation to Statement of Cash Flows (continued)

$	2023	2022
Corporate credit cards	4,000	4,000

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 11(a). Functions

Income, Expenses and Assets have been directly attributed to the following Functions / Activities. Details of these Functions/Activities are provided in Note 11(b).

$	INCOME 2023	INCOME 2022	EXPENSES 2023	EXPENSES 2022	OPERATING SURPLUS (DEFICIT) 2023	OPERATING SURPLUS (DEFICIT) 2022	GRANTS INCLUDED IN INCOME 2023	GRANTS INCLUDED IN INCOME 2022	TOTAL ASSETS HELD (CURRENT AND NON-CURRENT) 2023	TOTAL ASSETS HELD (CURRENT AND NON-CURRENT) 2022
Functions/Activities										
Recreation - Sporting Reserve	7,140	12,895	319,953	301,393	(312,813)	(288,498)	–	–	9,325,411	6,161,259
Recreation - Coulthard Reserve	–	–	99,680	67,580	(99,680)	(67,580)	–	–	405,453	638,079
Recreation - Sports Function Centre	9,031	5,597	112,296	85,194	(103,265)	(79,597)	–	–	787,631	831,715
Other	–	–	–	–	–	–	–	–	(4,071)	–
Business Undertakings - Caravan Park	2,396,311	1,999,547	1,867,540	1,501,477	528,771	498,070	–	3,000	5,042,450	5,668,994
Total Functions/Activities	2,412,482	2,018,039	2,399,469	1,955,644	13,013	62,395	–	3,000	15,556,874	13,300,047

Revenues and expenses exclude net gain (loss) on disposal or revaluation of assets, amounts received specifically for new or upgraded assets and physical resources received free of charge.

Nuriootpa Centennial Park Authority

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 11(b). Components of functions

The activities relating to Council functions are as follows:

Business undertakings
Caravan Parks

Recreation
Parks and Gardens, Sports Facilities – Indoor, Sports Facilities – Outdoor, Swimming Centres – Outdoor and Other Recreation

Note 12. Financial instruments

Recognised financial instruments

Bank, deposits at call, short term deposits

Accounting Policy:
Carried at lower of cost and net realisable value; Interest is recognised when earned.

Terms & Conditions:
Deposits are returning fixed interest rates between 4.3% and 4.9% (2022: 0.01% and 0.01%).

Carrying Amount:
Approximates fair value due to the short term to maturity.

Receivables - fees and other charges

Accounting Policy:
Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:
Unsecured, and do not bear interest. Authority is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Authority's boundaries.

Carrying Amount:
Approximates fair value (after deduction of any allowance).

Liabilities - creditors and accruals

Accounting Policy:
Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Authority.

Terms & Conditions:
Liabilities are normally settled on 30 day terms.

Carrying Amount:
Approximates fair value.

continued on next page ...

Nuriootpa Centennial Park Authority

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 12. Financial instruments (continued)

Liabilities - interest bearing borrowings

Accounting Policy:
Initially recognised at fair value and subsequently at amortised cost using the effective interest rate.

Terms & Conditions:
Secured over future revenues. Fixed borrowings are repayable by equal 6 monthly instalments of principal and interest; variable borrowings are payable on a quarterly basis for interest only at the current Local Government Finance Authority cash advance debenture rate; interest is charged at fixed or variable rates between 2.05% and 6.05% (2022: 2.05% and 2.8%).

Carrying Amount:
Approximates fair value.

Liabilities - leases
Accounting Policy:
Accounted for in accordance with AASB 16 as stated in Note 16.

$	Due < 1 year	Due > 1 year and ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial assets and liabilities					
2023					
Financial assets					
Cash and cash equivalents	404,706	–	–	404,706	404,706
Receivables	19,485	–	–	19,485	19,485
Other financial assets	–	2	–	2	–
Total financial assets	424,191	2	–	424,193	424,191
Financial liabilities					
Payables	80,783	–	–	80,783	108,042
Current borrowings	244,750	–	–	244,750	226,821
Non-current borrowings	–	444,439	222,220	666,659	624,288
Lease liabilities	6,012	–	–	6,012	5,885
Total financial liabilities	331,545	444,439	222,220	998,204	965,036
Total financial assets and liabilities	755,736	444,441	222,220	1,422,397	1,389,227
2022					
Financial assets					
Cash and cash equivalents	514,582	–	–	514,582	514,582
Receivables	15,870	–	–	15,870	15,939
Other financial assets	–	2	–	2	2
Total financial assets	530,452	2	–	530,454	530,523
Financial liabilities					
Payables	265,234	–	–	265,234	265,234
Current borrowings	248,390	–	–	248,390	224,866
Non-current borrowings	–	578,079	333,329	911,408	851,109
Lease liabilities	7,214	6,012	–	13,226	12,855
Total financial liabilities	520,838	584,091	333,329	1,438,258	1,354,064
Total financial assets and liabilities	1,051,290	584,093	333,329	1,968,712	1,884,587

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 12. Financial instruments (continued)

The following interest rates were applicable to Council's borrowings at balance date:

$	2023 Weighted Avg Interest Rate	2023 Carrying Value	2022 Weighted Avg Interest Rate	2022 Carrying Value
Other variable rates	4.66%	130,000	2.80%	260,000
Fixed interest rates	2.05%	726,994	2.05%	828,830
		856,994		1,088,830

Net fair value
All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Authority.

Risk exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Authority is the carrying amount, net of any allowance for doubtful debts. All the Authority investments are made with the National Australia Bank. Except as detailed in Notes 5 and 6 in relation to individual classes of receivables, exposure is concentrated within the Authority's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Authority's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor **currency risk** apply.

Liquidity Risk is the risk that the Authority will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates. The Authority also has available a range of bank overdraft and standby borrowing facilities that it can access.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The Authority has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Expected credit losses (ECL)

The Authority uses an allowance matrix to measure expected credit losses. Due to the operational activity and setup of the bookings arrangements, no credit losses are expected.

Note 13. Capital expenditure and investment property commitments

$	Notes	2023	2022
Capital commitments			
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:			
Infrastructure	13	–	191,674
		–	191,674
These expenditures are payable:			
Not later than one year		–	191,674
		–	191,674

Notes to and forming part of the Financial Statements

for the year ended 30 June 2023

Note 14. Financial indicators

$	Amounts 2023	Indicator 2023	2022	Indicators 2021	2020
Financial Indicators overview *These Financial Indicators have been calculated in accordance with Information paper 9 - Local Government Financial Indicators prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia.*					
1. Operating Surplus Ratio					
Operating surplus	**16,420**	**0.7%**	3.1%	2.6%	(3.2)%
Total operating income	**2,412,482**				
This ratio expresses the operating surplus as a percentage of total operating revenue.					
2. Net Financial Liabilities Ratio					
Net financial liabilities	**660,102**	**27%**	46%	59%	89%
Total operating income	**2,412,482**				
Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.					
3. Asset Renewal Funding Ratio					
Asset renewals	**11,270**	**0**	0	0	0
Infrastructure and Asset Management Plan required expenditure	**–**				

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

A substantial amount of 'Upgraded' asset work completed each year is partly renewing components of existing assets. For normal work cycles, components of these assets would need to be replaced when the depreciation or consumption of them had reduced their remaining life to zero, but as they are being upgraded to a better service level, they are effectively replacing asset components that would normally need to be replaced as/when due.

The calculation to compile the Asset Renewal Funding Ratio does not include any upgrade costs as it is not considered to be 'renewal/replacement'. This is then effectively understating the expenditure for asset replacement and the ratio is not then reflecting the true actual net asset renewals.

Infrastructure and Asset Management Plan (IAMP) required expenditure is sourced from the Authority's adopted plan. IAMP's were reviewed in 2020 and adopted in 2021. It is expected the renewal spend information will be more accurate when the four year review of the IAMP's is undertaken and the improvement plans from that work provides these projections pa.

The required IAMP renewal expenditure relies on the Authority asset lives and replacement intervals as they are due each year. The Authority's asset base is relatively small and does not have the benefit of vast ranging assets with continual overlapping replacement interval periods. Some high value renewed assets could be purchased and grouped together in a year causing an unusual spike in renewal expenditure, whereas depreciation is the flattened average consumption/use of all assets. Depreciation is not used in the calculation of the asset Renewal Funding Ratio. Therefore this indicator is not necessarily relevant for the Authority but has been included as it is a reporting requirement for the General Purpose Financial Statements.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 15. Uniform presentation of finances

$	2023	2022

The following is a high level summary of both operating and capital investment activities of the Authority prepared on a simplified Uniform Presentation Framework basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.

$	2023	2022
Income		
User charges	2,408,701	2,013,326
Grants, subsidies and contributions - operating	–	3,000
Investment income	3,781	299
Other income	–	1,414
Total Income	2,412,482	2,018,039
Expenses		
Employee costs	949,874	801,639
Materials, contracts and other expenses	907,537	705,218
Depreciation, amortisation and impairment	509,807	422,938
Finance costs	28,844	25,849
Total Expenses	2,396,062	1,955,644
Operating surplus / (deficit)	16,420	62,395
Net outlays on existing assets		
Capital expenditure on renewal and replacement of existing assets	238,245	–
Add back depreciation, amortisation and impairment	509,807	422,938
Add back proceeds from sale of replaced assets	–	35,580
	748,052	458,518
Net outlays on new and upgraded assets		
Capital expenditure on new and upgraded assets (including investment property and real estate developments)	(499,029)	(327,747)
	(499,029)	(327,747)
Annual net impact to financing activities (surplus/(deficit))	265,443	193,166

Note 16. Leases

(i) Council as a lessee

Terms and conditions of leases

Refer to Note 1 for further details.

Plant and Equipment
Right-of-use Asset leased is a Mower.

Set out below are the carrying amounts of Right-of-use Assets recognised within the above asset category and the movements during the period:

(a) Right of use assets

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 16. Leases (continued)

$	Plant and Equipment	Total
2023		
Opening balance	14,592	14,592
Depreciation charge	(7,959)	(7,959)
Balance at 30 June	6,633	6,633
2022		
Opening balance	22,551	22,551
Depreciation charge	(7,959)	(7,959)
Balance at 30 June	14,592	14,592

(b) Lease liabilities

Set out below are the carrying amounts of lease liabilities (included under interest-bearing loans and borrowings) and the movements during the period:

$	2023	2022
Balance at 1 July	12,854	19,694
Additions	–	–
Accretion of interest	244	374
Payments	(7,213)	(7,214)
Balance at 30 June	5,885	12,854
Classified as:		
Current	5,885	6,969
Non-current	–	5,885

The maturity analysis of lease liabilities is included in Note 12.

The Group had total cash outflows for leases of $12,716.
The following are the amounts recognised in profit or loss:

Depreciation expense of right-of-use assets	7,959	7,959
Interest expense on lease liabilities	244	374
Expense relating to leases of low-value assets	1,968	5,502
Total amount recognised in profit or loss	10,171	13,835

Future minimum rentals receivable under non-cancellable operating leases as at 30 June, are as follows:

Not later than one year	9,044	12,715
Later than one year and not later than 5 years	17,719	19,785
	26,763	32,500

Note 17. Related party transactions

continued on next page ...

Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 17. Related party transactions (continued)

Key management personnel

Transactions with key management personnel

The Key Management Personnel of the Authority are the six Board Members and three Employees.

$	2023	2022
The compensation paid to key management personnel comprises:		
Employee Benefits	101,194	72,992
Total	101,194	72,992

Amounts paid as direct reimbursement of expenses incurred on behalf of the Authority have not been included.

No compensation was paid to Board Members.
There were no related party payments incurred this year.

Other Related Party Transactions

The Barossa Council provides work and support in-kind for accounting, governance, asset management and executive services, along with being the conduit for electricity, insurance, loans, CWMS and other services. The Authority maintains a Council Recreation Park at Nuriootpa for community benefit purposes including various sporting activities.

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INDEPENDENT AUDITOR'S REPORT

To the members of the Nurioopta Centennial Park Authority

Opinion

We have audited the accompanying financial report of the Nurioopta Centennial Park Authority (the Authority), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Certification of the Financial Statements.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Nurioopta Centennial Park Authority as at 30 June 2023, and its financial performance and its cash flow for the year then ended in accordance with the Australia Accounting Standards, Local Government Act 1999 and Local Government (Financial Management) Regulations 2011.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (Including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* and for such internal control as the committee and management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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Galpins Trading Pty Ltd
ABN: 89 656 702 886

As part of an audit of the financial report in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS

Tim Muhlhausler CA, Registered Company Auditor
Partner

8 December 2023

Nuriootpa Centennial Park Authority

General Purpose Financial Statements

for the year ended 30 June 2023

Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of Nuriootpa Centennial Park Authority for the year ended 30 June 2023, the Authority's Auditor, Galpins has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011.*

CHIEF EXECUTIVE OFFICER

PRESIDING MEMBER, AUDIT COMMITTEE

Chief Executive Offiver

Date 7/12/23

Presiding Member, Audit Committee

Galpins

Accountants, Auditors
& Business Consultants

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Nuriootpa Centennial Park Authority

GENERAL PURPOSE FINANCIAL STATEMENTS
For the year ended 30 June 2023

Statement by Auditor

I confirm that, for the audit of the financial statements of the Nuriootpa Centennial Park Authority for the year ended 30 June 2023, I have maintained my independence in accordance with the requirements of APES 110 – *Code of Ethics for Professional Accountants (Including Independence Standards)*, Part 4A, published by the Accounting Professional and Ethical Standards Board, in accordance with the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) *Local Government (Financial Management) Regulation 2011*.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS

Tim Muhlhausler CA, Registered Company Auditor

Partner

8 December 2023

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Gawler River Floodplain Management Authority Annual Report and Financial Statements

ANNUAL REPORT 2022-23

Gawler River Floodplain Management Authority

<u>*Constituent Councils:*</u>

Adelaide Hills Council	*Town of Gawler*
Adelaide Plains Council	*Light Regional Council*
The Barossa Council	*City of Playford*

Contents

Chairperson Foreword

This report period has resulted in a number of primary activities being progressed in investigating preferred flood mitigation works for the Gawler River floodplain.

The Authority has continued its important engagement with the South Australian Government to complete the Gawler River Stormwater Management Plan and projects being undertaken as part of the Department of Environment and Water's Gawler River Flood Mitigation Program and Infrastructure SA Business Case Assurance Framework. More specifically:

Gawler River Stormwater Management Plan:

Consultants engaged by the Authority have now completed a Gawler River Environmental Impact Statement and Draft Stormwater Management Plan Report. The documentation has been assessed by Stormwater Management Plan Steering Committee established by the Authority comprising representation of the Authority, Green Adelaide and Northern and Yorke Landscape Boards, South Australian Department for Environment and Water, and the City of Playford.

The need for further investigation has been identified to ensure the report meets the scope outlined by the South Australian Stormwater Management Authority which ultimately is responsible for its approval. The Gawler River Stormwater Management Plan is now due for completion by the end of December 2023.

Gawler River Flood Mitigation Program:

Authority representatives have worked with the South Australian Department for Environment and Water's established Steering and Project Management Committees to progress the four "no regrets" projects outlined within the Gawler River Flood Mitigation Program primarily funded by the State Government:

1. Removal of trees following Hillier Bushfire ($350-$370K)
2. Construction of a drainage system for Virginia, Carmelo and Park Road Drain ($3.8M)
3. New flood control and warning infrastructure (Gawler West, North Para and Nuriootpa ($1M)
4. Northern floodway early works, existing levee bank repair, river survey and works ($3.8M)

Supplementary funding being provided by the Authority's Constituent Councils as necessary. Each project is progressing within allocated budgets.

Gawler River Business Case:

A Gawler River Business Case Executive Committee established by the State Government with a representative from the Authority, Department for Environment and Water and Stormwater Management Authority has been working with a nominated Project Team to progress an Industry SA Assurance Framework process for prospective Gawler River flood mitigation works expected to have a value greater than $50M.

Infrastructure SA Assurance Framework (ISAAF) has been initiated by the State Government to review, evaluate, and monitor delivery and performance of certain major infrastructure projects. The ISAAF sets out a process whereby Infrastructure SA undertakes a series of independent project reviews in consultation with the relevant public sector agencies.

The Gawler River Business Case is due for completion by end of December 2023.

The resultant investigations and recommendations of both the Gawler River Business Plan and Stormwater Management Plan will potentially identify preferred capital works for flood mitigation in excess of $50M.

The ISAAF will facilitate pathways to both State and Federal Government funding for recommended capital works. Supplementary funding will be required from Local Government and other identified stakeholders prior to any works being progressed.

All agencies involved with the development of the Gawler River Stormwater Management Plan and Gawler River Business Case will be undertaking consultation with property owners within the floodplain and other stakeholders following completion of investigations and the respective reports.

In addition to the above, the Authority has also progressed the following activities:

- Charter Review 2 Cost Contribution Model:
  The Authority has endorsed the principles of the Cost Contribution Model, as a starting point, to facilitate negotiation of Constituent Council contributions towards future Gawler River flood mitigation capital works and/or maintenance works exceeding $1M.

  The Authority has also agreed to pursue discussion with the State and Federal Governments to develop a funding model policy whereby the relevant portion of capital cost funding for flood mitigation projects is agreed between each tier of government.

- Disaster Relief Australia Big Map Events:
  Disaster Relief Australia (NGO) was invited to conduct two “Big Map” flood mitigation events at the Town of Gawler for invited Constituent Councils, State Government Agencies and other stakeholders. Staffed predominately by Australian Defence Force veterans, the “Big Map” event proved an effective flood indication, mitigation and consultation tool.

  The Authority will look to engage Disaster Relief Australia to conduct further “Big Map” events following the completion of the Gawler River Stormwater Management Plan and Business Case. The “Big Map” will be upgraded to include revised flood inundation mapping, flood monitoring/warning equipment and potential flood mitigation infrastructure for the purposes of effective communication with all relevant stakeholders.

- Board and Committee Appointments/Acknowledgements:
  Confirmation of new appointments to the Board were received for:
  - Mr Martin McCarthy and Cr Bruce Preece (The Barossa Council)
  - Mr Richard Dodson and Cr Michael Phillips-Ryder (Light Region Council)
  - Ms Whendee Young (Town of Gawler)
  - Cr Clint Marsh (The City of Playford Council)

  Mr Ben Clark (The Barossa Council) was also confirmed as a new appointment to the Technical Assessment Panel.

  Retiring Board member acknowledgements were made for:
  - Mayor Bim Lange and Mr Gary Mavrinac (The Barossa Council)
  - Mr Lokesh Anand (Town of Gawler)

  Special acknowledgements were made of long-serving Board members:
  - Cr Bill Close and Mr Andrew Philpott (Light Regional Council)

Ian J. Baldwin
Chair and Independent Member

Gawler River Floodplain Management Authority (GRFMA)

The Gawler River

The Gawler River is formed by the confluence of the North Para and South Para in the town of Gawler and is located in the Adelaide Plains district of South Australia. The district surrounding the river produces cereal crops and sheep for both meat and wool, as well as market gardens, almond orchards and vineyards. The farm gate output of the Gawler River Floodplain horticultural areas is estimated to be at least $225 million.

Purpose of the GRFMA

The GRFMA was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 on 22 August 2002. The Constituent Councils are the Adelaide Hills Council, The Adelaide Plains Council, The Barossa Council, The Town of Gawler, Light Regional Council, and the City of Playford.

The Charter sets down the powers, functions, safeguards, accountabilities, and an operational framework.

The Authority has been established for the purpose of coordinating the planning, construction, operation, and maintenance of flood mitigation infrastructure for the Gawler River, and for the following functions:

- to raise finance for the purpose of developing, managing, and operating and maintaining works approved by the Board;
- to provide a forum for the discussion and consideration of topics relating to the Constituent Council’s obligations and responsibilities in relation to management of flooding of the Gawler River;

- to advocate on behalf of the Constituent Councils and their communities where required to State and Federal Governments for legislative policy changes on matters related to flood mitigation and management and associated land use planning with Gawler River flood mitigation;
- to facilitate sustainable outcomes to ensure a proper balance between economic, social, environmental, and cultural consideration; and
- to provide advice as appropriate to the Constituent Councils in relation to development applications relevant to the Authority's roles and functions.

Governance

The Board

The Authority is governed by the Board of management. The Board comprises of:

- One independent person, who is not an officer, employee, or elected member of a Constituent Council, to be appointed as the Chairperson of the Board of Management of the GRFMA for a term of three years.
- Two persons appointed from each of the six Constituent Councils (12 members in total). Council appointees comprise of the Council CEO, or delegate and one Elected Member.
- Deputy Board members as appointed by each Constituent Council

The Members of the Board are:

Council	Board Members	Deputy Board Members
Chairperson & Independent Member	Mr Ian Baldwin	
Adelaide Hills Council	Cr Malcolm Herrmann Mr Ashley Curtis	Ms Natalie Armstrong
Adelaide Plains Council	Cr Terry-Anne Keen Mr James Miller	Cr John Lush Ms Sheree Schenk
The Barossa Council	Cr Bruce Preece Mr Martin McCarthy	Ben Clark
Town of Gawler	Cr Paul Koch Ms Whendee Young	Cr Brian Sambell
Light Regional Council	Cr Michael Phillips-Ryder Mr Richard Dodson	
City of Playford	Cr Clinton Marsh Mr Greg Pattinson	Cr Peter Rentoulis

Meetings of the Board are held at such time and such place as the Board decides subject only to the requirement that there will be at least one meeting in every two calendar months. Any Constituent Council, the Chairperson or three Board Members may by delivering a written request to the Executive Officer require a special meeting of the Board to be held and any such special meeting shall constitute a special meeting of the Authority.

Ordinary meetings of the Board are generally held bi-monthly on the third Thursday of the even months commencing at 9.45am: excepting December which is held on the second Thursday. Meetings are hosted by the Constituent Councils on a rotational roster with six Board meetings and two Special Board Meetings held during the year as follows:

Ordinary Board Meetings:

- Thursday 18 August 2022 – Town of Gawler
- Thursday 20 October 2022 – Adelaide Plains Council
- Thursday 8 December 2022 – City of Playford
- Thursday 16 February 2023 – Light Regional Council
- Thursday 20 April 2023 – Adelaide Hills Council
- Thursday 15 June 2023 – The Barossa Council

Two Special Board Meetings:

- Thursday 16 March 2023 – City of Playford
- Wednesday 28 June 2023 – Electronic Meeting

Technical Assessment Panel

A Technical Assessment Panel has been appointed to support the decision-making processes of the Board with delegated powers to provide advice and manage the technical aspects of the design, assessment, and construction of the various parts of the Scheme.

The Members of the Panel are:

- Mr Ian Baldwin, Independent Chair
- Ms Ingrid Franssen, Manager Flood Management, DEWNR
- *Vacant,* Principal Engineer Dams, SA Water
- Mr Ben Clark, The Barossa Council, Council representative
- Mr Braden Austin, City of Playford, Council representative
- Mr David Hitchcock Executive Officer

No meetings of the Panel were held during the year.

Audit Committee

An Audit Committee has been appointed to review:

- the annual financial statements to ensure that they present fairly the situation to the Board; and
- the adequacy of the accounting, internal control, reporting and other financial management systems and practices to the Board on a regular basis.

The Committee held four (4) meetings during the year:

- Monday 8 August 2022
- Monday 28 November 2022
- Monday 6 March 2023
- Monday 5 June 2023

The members of the Committee are:

- Mr Peter Brass, Independent Member and Chairperson
- Mr Greg Pattinson, City of Playford
- Cr Malcolm Herrmann, Adelaide Hills Council

Membership of the GRFMA Audit Committee is for two years, until 30 June 2024.

Executive Officer

An agreement had been entered into with David Hitchcock to provide Executive Officer and Supervision of Consultants services to 31 December 2023. The Gawler River Flood Management Authority (GRFMA) under mutual agreement with David Hitchcock has agreed to void the current GRFMA Executive Officer Service Agreement (Contract: 1/22) at the end of the day on the 30 June 2023.

On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake Executive Officer Services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025. Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms.

External Auditor

Dean Newbery and Partners have been appointed as the external auditor for 2020-2024. The Board has discretion to extend the term of appointment should it so determine.

GRFMA Policies

The following Policies have been adopted to provide management guidelines for the day-to-day business of the GRFMA:

- Procurement Policy
- Grant Policy
- Fraud, Corruption and Maladministration Prevention Policy
- Internal Review of Decisions Policy
- Code of Practice Meeting Procedures
- Anti – Discrimination Fair Treatment Policy
- Consultation Policy
- Work Health and Safety Policy
- Access to Meetings and Documents Policy
- Dam Valuation Policy
- Treasury Management Policy
- Freedom of Information Statement

The purpose of policies is to provide prudent management guidelines for the day-to-day management of the affairs of the Authority.

Meetings

All meetings of the GRFMA and its committees are open to the public, except for those matters to be considered under Section 90 of the Local Government Act 1999.

No Freedom of Information requests were received during the year.

Forum	Total Resolutions for the year	Resolutions to exclude the Public – S90(3)	Purpose	Order for docs to remain confidential - S91(7)	%
Board	62	5		5	8
Technical Assessment Panel	0	0		0	0
Audit Committee	24	1		1	4

Key Strategic initiatives 2023

Strategic Plan

As a requirement of Charter Review the GRFMA has now established the inaugural Strategic Plan 2021-2026. The plan consists of a 5-year Strategic Plan (2026) and identifies relevant longer term strategic issues to 2036. The plan has established 3 key themes:

- Theme 1: Design, build, and maintain physical flood mitigation infrastructure
  Objective: To have in place an agreed extent of physical flood mitigation infrastructure that is fit for purpose and achieves the targeted levels of performance.
- Theme 2: Develop and evolve key relationships
  Objective: To maintain key relationships that are most important to the Authority achieving its purpose.
- Theme 3: Ensure good governance and ongoing financial sustainability
  Objective: To ensure that the Authority meets legislative requirements and contemporary standards of governance and is financially sustainable for the long term.

Progressing the Gawler River Stormwater Management Plan

Stormwater management plans are strategic plans which should provide for the management of stormwater in an integrated and holistic way. They:

- Identify issues, risks and opportunities relating to stormwater management in a catchment.
- Outline the functions and responsibilities of all stakeholders involved in stormwater management, including Local Government authorities and State Government agencies.
- Set objectives for the protection and enhancement of the economic, environmental, social and cultural values in a catchment (as they relate to stormwater quality, water security and flood hazard).
- Identify and prioritise investments and initiatives that contribute to achievement of these objectives and address stormwater issues in a considered and coordinated manner.
- Outline a plan for implementation of the prioritised investments and initiatives.

Development of the plan stalled during 2022. Following representation from the GRFMA to the principal consultancy further work was able to be undertaken in late 2022. A draft copy of the State of the Catchment Report and Storm Water Management Plan was received late December 2022. Work is continuing to facilitate completion of the plan in conjunction with the Stormwater Management Authority.

Gawler River Flood Management business case development

Gawler River Flood Management was prioritised for business case development in the Infrastructure SA Capital Intentions Statement 2021. Through the collaborative State-Local Government Steering Committee established to oversee Gawler River Flood Management projects, a commitment has been made to progressing Gawler River Flood Management through the Infrastructure SA Assurance Framework (ISAAF) to develop a business case.

The Department for Environment and Water (DEW) is the sponsor agency for the Gawler River Flood Management Business Case.

The GRFMA and Constituent Councils are working collaboratively with and providing funds to DEW to complete the Business Case by 31 December 2023.

Bruce Eastick North Para Flood Mitigation Dam (BENPFM) Maintenance.

The BENPFM dam was designed as a dry detention basin to provide attenuation during flooding events. The dam attenuates high rainfall flows from the North Para by temporarily storing floodwater and then managing flow volume (downstream) though the dam.

Periodic inspections have been undertaken to ensure the dam is maintained in good condition and continues to operate at required services standards.

A scheduled and costed maintenance program (10 year plan) will be initiated from 1 July 2023.

Evaluation of Performance Against the Business Plan

Part A: Funding

Performance Targets:	Timings:	To be measured By:	Actual Achievements
Grant Claims	At all times	Lodge claims monthly for the payment of Commonwealth and State Government Grants.	☑ **Claims lodged according to grant conditions**
Maintain positive Cash Flow	At all times	Positive bank account balances at all times.	☑ **Positive cash flow maintained**

Part B: Proposed Flood Mitigation Scheme Works

Gawler River Flood Mitigation Scheme	
One	What will the Mark Two Scheme Include? (Note these steps may occur concurrently and not necessarily in the following order)
Two	Reconfirm with the Constituent Councils that a 1 in 100-year level of protection is the protection standard that is to be pursued in the development of the Gawler River Flood Mitigation Scheme - Mark Two Strategy. N.B. The protection standard does not guarantee full protection for all flood events. ***The Findings Report 2016 advised the 1 in 100 ARI event is the minimum desirable level of flood protection for new development as well as for much of the existing floodplain development. GRFMA Strategic Plan Priority action 1.2 - Review****, with Constituent Councils and stakeholders, design standards for infrastructure works including costs and benefits.* ***The Findings Report 2016 advised enlarging the existing Bruce Eastick North Para Flood Mitigation Dam on the North Para offers the greatest level of protection with least impacts and is rated as the most favoured structural mitigation option. This option deferred pending completion of the Gawler River Storm Water Management Plan 2023 and the current process of the Gawler River Flood Mitigation Business Case (DEW). Noting feasibility of raising the height of the Bruce Eastick Dam is still a strategic consideration. GRFMA Strategic Plan Priority action 1.4 –*** *In conjunction with the Constituent Councils, develop and implement a schedule of flood mitigation infrastructure works for the Gawler River referencing the Gawler River Stormwater Management Plan.*

Three	The Gawler River Floodplain Mapping Model should be maintained as the reference tool to demonstrate the level of flood protection and validity of design of land proposed for development as part of the approval process. To achieve this, the model should be upgraded to include recent works such as the Northern Expressway works, and the additional floodplain mapping completed as part of the Light River Templers Creek Salt Creek Mapping Study by the Adelaide Plains Council. ***Completed.***
Four	To further develop the preliminary assessment of possible local area levees prepared in the 2008 Gawler River Floodplain Mapping Study at Gawler, Angle Vale and Two Wells and develop a levee strategy for Virginia to a robust design standard with a staging plan. Undertake a cost benefit study for each stage of the plan. ***Will be a consideration of the Gawler River Stormwater Management Plan 2023.***
Five	Establish a protocol with the Floodplain Councils that where development of land in areas identified as 'at risk of flooding' is planned to proceed by the implementation of a local area levee that mapping of the proposed levees on the Gawler River Floodplain Mapping Study Model will be required. ***GRFMA Strategic Plan Priority action 1.4 –*** *In conjunction with the Constituent Councils, develop and implement a schedule of flood mitigation infrastructure works for the Gawler River referencing the Gawler River Stormwater Management Plan.*
Six	Maintain a working relationship with the Australian Rail Track Corporation to ensure that any changes to Railtrack infrastructure of culverts and rail heights are mapped on the Gawler River Floodplain Mapping Study Model to identify any changes to flooding impacts. **O*ngoing* - new replacement of the rail bridge completed April 2021.**
Seven	Develop a funding strategy for flood protection that is delivered by local area levees on the questions of who should own and maintain the levees and whether local area levees are regional works that the GRFMA should fund or are they local works that are the responsibility of the local Council. ***Will be a consideration of the Gawler River Stormwater Management Plan 2023 and the Gawler River Flood Mitigation Business Case (DEW).***
Eight	Investigate opportunities for funding partners and grants to undertake the necessary assessments and designs. ***Ongoing. GRFMA is currently working with Department of Environment and Water on the $9 Mil Gawler River Flood Mitigation projects3 and 4 and the Gawler River Flood Mitigation Business Case (DEW). GRFMA Strategic Plan Priority action 2.4 –*** *Proactively pursue governance structures and/or management approaches that bring together the various government agencies involved in water management related to the Gawler River to ensure coordinated action is taken to reduce flood risk, while contributing to greater integration of water management.*

Nine	The Scheme will also seek to clarify, through the Local Government Association, the policy and legal framework around maintenance of rivers and creeks where those rivers and creeks are part of the regional flood management plan. Under current legislation a landowner is responsible for the condition of a creek or waterway on private land. ***Pending finalisation of the review by Department Environment and Water. GRFMA submission provided.***

Part B: Maintenance of the Scheme

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Six monthly inspection	June and December	Completion of Inspection Report	☑ **Routine inspections completed**

Part C: Operation of the Regional Subsidiary

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Reports to Stakeholders	Bi-Monthly	Key Outcomes Summary to be published following each Board Meeting	☑ **Key Outcomes Summary prepared following GRFMA meetings**
Maintain effective Regional Subsidiary	December	The performance of the Executive Officer be reviewed annually. Charter Review	☑ **Review conducted in December 2022** ☑ **Charter Review 2 Funding Model adopted April 2023** ☑ **Charter Review 2 completed April 2023**
	August	The appointment of Auditor, Bank Operators, levels of insurance, appropriate registrations, delegations, and policies be reviewed annually.	☑ **New External Auditor 2019-2024 appointed June 2019** ☑ **Appropriate levels of insurance reviewed in July 2022**

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Review of the Business Plan	By 31st March	Review the Business Plan prior to preparing the Budget. Forward to the Councils	☑ **June 2022 - Business Plan 2022- 2023 adopted** ☑ **June 2023 - Achievements against the Business Plan 2022-2023 presented**
Annual Budget	By 31st March, June, October, December	Adopt for consultation forward to Councils- Adopt Budget – copy to Councils in 5 days- Conduct Budget Reviews	☑ **2023-2024 Draft Budget forwarded in March 2023 to Consistent Councils for consultation** ☑ **Budget Reviews 1, 2 and 3 reviewed by GRFMA Audit Committee**
Subscriptions	June December	Send half year subscriptions to Council.	☑ **All first half subscriptions paid** ☑ **All Second half subscriptions paid**
Report to Constituent Councils	Following each Board meeting By 30th September	The receipt of the following reports by Councils, Board Meeting Key Outcome Summary Annual Report including Annual Financial Statements	☑ **Key Outcomes Summary prepared for meetings** ☑ **Annual Report forwarded electronically to Councils**
Governance	Ongoing	Policies and new management framework documents developed and reviewed	☑ **Independent review of GRFMA policies completed April 2023** ☑ **Management Framework documents now adopted GRFMA Strategic Plan Asset Management Plan and Long Term Financial Plans** ☑ **Charter Review 2 Funding Model adopted April 2023** ☑ **Charter Review 2 completed April 2023**

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Annual Operations		Implementation of requirements of the BENPFM Dam Operation and Maintenance Manual. Periodical inspections of BENPFM dam and lands Removal of deposited flood debris at upstream wall of BENPFM Dam Continuation of the revegetation program around land associated with the BENPFM Dam. Weed control	☑ **Ongoing - Programmed management costed and funded in 2023/2024 draft Budget** ☑ **Ongoing** ☑ **As required** ☑ **Ongoing, within budgeted funds, in collaboration with Light Regional Council** ☑ **Annually as required.** ☑ **Annual land management lease in place**

Financial Statements 2022-23

1. Certification of Financial Statements
2. Financial Statements and Notes
3. Related Parties Disclosures

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2023
CERTIFICATION OF FINANCIAL STATEMENTS

We have been authorised by the Gawler River Floodplain Management Authority to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the Local Government Act 1999, Local Government (Financial Management) Regulations 2011 and Australian Accounting Standards.
- the financial statements present a true and fair view of the Authority's financial position at 30 June 2023 and the results of its operations and cash flows for the financial year.
- internal controls implemented by the Authority provide a reasonable assurance that the Authority's financial records are complete, accurate and reliable and were effective throughout the financial year.
- the financial statements accurately reflect the Authority's accounting and other records.

....

David Hitchcock

EXECUTIVE OFFICER

17/8/2023

....

Ian Baldwin

CHAIRPERSON

17/8/2023

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 30 June 2023

	Notes	2023 $	2022 $
INCOME			
Subscriptions	4	**260,321**	261,256
Investment income		**1,278**	1,132
State Government Grants	3	**-**	70,518
Other Income		**100**	100
Total Income		**261,699**	333,006
EXPENSES			
Contractual Services	5	**249,296**	236,420
Finance Charges		**18,926**	3,275
Depreciation	1(h), 9	**328,561**	322,298
Other		**42,654**	21,831
Total Expenses		**639,436**	583,824
OPERATING SURPLUS / (DEFICIT)		**(377,737)**	(250,818)
NET SURPLUS / (DEFICIT) transferred to Equity Statement		**(377,737)**	(250,818)
Other Comprehensive Income			
Amounts which will not be reclassified subsequently to operating result			
Impairment (expense) / recoupments offset to asset revaluation reserve	1(m), 9	**(17,000)**	-
Total Other Comprehensive Income		**(17,000)**	-
TOTAL COMPREHENSIVE INCOME		**(394,737)**	(250,818)

This Statement is to be read in conjunction with the attached Notes.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF FINANCIAL POSITION
as at 30 June 2023

	Notes	2023 $	2022 $
ASSETS			
Current Assets			
Cash and cash equivalents	1(d)	**29,496**	126,130
Trade and Other Receivables		**91,125**	98,664
Total Current Assets		**120,621**	224,794
Non-current Assets			
Infrastructure	9	**25,920,879**	25,920,879
Accumulated Depreciation Infrastructure	1(h), 9	**(4,767,184)**	(4,438,623)
Land	9	**460,000**	477,000
Total Non-current Assets		**21,613,696**	21,959,256
Total Assets		**21,734,317**	22,184,050
LIABILITIES			
Current Liabilities			
Trade & other payables		**67,733**	61,003
Borrowings	1(k)	**440,409**	502,136
Total Liabilities		**508,142**	563,138
NET ASSETS		**21,226,175**	21,620,912
EQUITY			
Accumulated Surplus		**12,561,202**	12,938,939
Asset Revaluation Reserves	1(g)	**8,664,973**	8,681,973
TOTAL EQUITY		**21,226,175**	21,620,912

This Statement is to be read in conjunction with the attached Notes.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2023

2023	Notes	**Accumulated Surplus** $	**Asset Revaluation Reserve** $	**TOTAL EQUITY** $
Balance at end of previous reporting period		**12,938,939**	**8,681,973**	**21,620,912**
Restated opening balance		**12,938,939**	**8,681,973**	**21,620,912**
Net Surplus / (Deficit) for Year		**(377,737)**	**-**	**(377,737)**
Other Comprehensive Income				
Impairment (expense) / recoupments offset to asset revaluation reserve	1(m), 9		**(17,000)**	**(17,000)**
Balance at end of period		**12,561,202**	**8,664,973**	**21,226,175**

2022	Notes	Accumulated Surplus $	Asset Revaluation Reserve $	TOTAL EQUITY $
Balance at end of previous reporting period		13,189,757	8,681,973	21,871,730
Restated opening balance		13,189,757	8,681,973	21,871,730
Net Surplus / (Deficit) for Year		(250,818)	-	(250,818)
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment		-	-	-
Balance at end of period		12,938,939	8,681,973	21,620,912

This Statement is to be read in conjunction with the attached Notes

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF CASHFLOWS
for the year ended 30 June 2023

	Notes	2023 $	2022 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts		**267,915**	282,547
Interest Receipts		**1,323**	1,073
Payments		**(290,843)**	(237,090)
Interest Expense		**(13,301)**	-
Net Cash provided by (or used in) Operating Activities	8	**(34,907)**	46,530
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments			
Expenditure on renewal/replacement of assets		**-**	(591,879)
Net Cash provided by (or used in) Investing Activities		**-**	(591,879)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts			
Proceeds from borrowings		**-**	502,136
Payments			
Repayments of borrowings		**(61,726)**	-
Net Cash provided by (or used in) Financing Activities		**(61,726)**	502,136
Net Increase (Decrease) in cash held		**(96,633)**	(43,214)
Cash & cash equivalents at beginning of period		**126,130**	169,344
Cash & cash equivalents at end of period	8	**29,496**	126,130

This Statement is to be read in conjunction with the attached Notes

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Statement of Significant Accounting Policies

a) The Local Government Reporting Entity

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The Gawler River Floodplain Management Authority is a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999. The Constituent Councils are the Adelaide Hills Council, The Barossa Council, Town of Gawler, Light Regional Council, Adelaide Plains Council and The City of Playford.

All funds received and expended by the Authority have been included in the financial statements forming part of this financial report.

b) Basis of Accounting

This financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, current valuation of non-current assets.

c) Employees

The Authority has no employees.

d) Cash

For purposes of the statement of cash flows, cash includes cash deposits which are readily convertible to cash on hand and which are used in the cash management function on a day to day basis, net of outstanding bank overdraft.

e) Infrastructure

The Bruce Eastick North Para Flood Mitigation Dam was constructed in 2007. The valuation includes all materials, contractor's costs plus costs incidental to the acquisition, including engineering design and supervision fees and all other costs incurred.

f) Land

Land includes the land on which the dam is constructed, rights of way access to the land and 'right to flood' easements over the land upstream from the dam that will be inundated by dam waters for short periods of time during a flood event. Additional Land surrounding the dam was purchased in 2017/18 and was revalued by Town and Country Valuers, Property and Management Consultants as at 30 June 2023 for part lot 750 Kemp Road Kingsford.

g) Revaluation

The Board sought an independent valuation to be applied as at 30th June 2019, of the Bruce Eastick North Para Flood Mitigation Dam. The Board recognises that the dam is a unique infrastructure. The Board sought the advice of Entura (Hydro Tasmania), who provided a replacement cost valuation based on the actual construction contract costs, including some 'owner's costs' which would be incurred in the event of a replacement being necessary. In accordance with Accounting Standard (AASB)13 Fair Value Measurement, the valuation was undertaken as at 30 June 2019 and recorded as a level 3 restricted asset valuation. The next Valuation is scheduled to be undertaken in 2023/2024.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Fair value level 3 valuations of buildings, infrastructure and other assets – There is no known market for these assets and they are valued at depreciated current replacement cost. The method involves:

The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar Councils, or on industry construction guides where these are more appropriate.

The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by the Authority.

The method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques.

h) Depreciation

The depreciation period for the Bruce Eastick North Para Flood Mitigation Dam is based on a straight line depreciation method with an expected useful life of 80 years.

The depreciation period for the Access Road is based on a straight line depreciation method with an expected useful life of 15 years.

i) Revenue

The Authority recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate.

In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Authority expects to be entitled in a contract with a customer.

In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable the authority to acquire or construct a recognisable non-financial asset that is to be controlled by the authority. In this case, the authority recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

Revenue from the Subscriptions is recognised upon the delivery of the service to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue is stated net of the amount of goods and services tax (GST).

j) Superannuation

The Authority contributed the statutory 10.5% SCG to the nominated superannuation fund of the Executive Officer.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

k) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest rate method.

Borrowings are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of "Payables"

l) Economic Dependence

The Gawler River Floodplain Management Authority (GRFMA) was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 in August 2002, by a Charter that was amended and published in The South Australian Government Gazette on 27th February 2020 at page 474.

The Gawler River Floodplain Management Authority (GRFMA) is dependent upon subscriptions levied on the Constituent Councils in accordance with Clause 10.2 of the Charter to fund the construction, operation and maintenance of flood mitigation infrastructure of the Authority which it owns and manages.

m) Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

The impairment has occurred due to the revaluation of Land in 2023.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2 - Schedule of Constituent Council's Interest in Net Assets as at 30th June 2023
Prepared to meet the requirements of Clause 15.5 of the Charter

"The 'Schedule of Constituent Councils' Interests in Net Assets' will reflect the proportionate contribution each Constituent Council has made to the growth of the net assets of the Authority having regard to the proportionate contribution to subscriptions. The Schedule when updated by the Board at the end of each financial year will reflect the proportionate contribution of each Constituent Council since the commencement of the Authority and once accepted by each Constituent Council will be evidence of the agreed proportion of a Constituent Council's interests in the net assets as at 30 June in that year."

For the purposes of this Clause all subscriptions by Constituent Councils have been included.

Calculation of Net Equity

Assets	
Investments / Debtors	$ 120,621
Infrastructure	$ 21,153,695
Land	$ 460,000
	$ 22,734,317
Less Liabilities	
Accounts Payable / Creditors	$ 67,732
Borrowings	$ 440,409
NET EQUITY	**$ 21,226,175**

Allocation of Councils Interest in Net Assets

Constituent Councils	Accumulated Subscriptions for Operations to 30 June 2023 $	Accumulated Subscriptions for Maintenance to 30 June 2023 $	Accumulated Subscriptions for Scheme Works to 30 June 2023 $	All Subscriptions to 30 June 2022 $	Percentage of Contributions to the Total	**Council's Interests in Net Assets $**
Adelaide Hills Council	228,944	6,352	74,109	309,405	5.14%	**1,091,717**
The Barossa Council	228,944	31,813	371,133	631,890	10.50%	**2,229,587**
Town of Gawler	228,944	63,586	741,174	1,033,704	17.18%	**3,647,364**
Light Regional Council	228,944	31,813	371,133	631,890	10.50%	**2,229,587**
Adelaide Plains Council	228,944	106,079	1,235,283	1,570,306	26.10%	**5,540,733**
City of Playford	228,944	127,254	1,482,344	1,838,542	30.58%	**6,487,187**
	1,373,664	**366,897**	**4,275,176**	**6,015,737**	**100%**	**21,226,175**

Schedule of Constituent Councils' Interests in Net Assets' as at the 30th June 2023 adopted by the Board in accordance with Clause 15.5 of the Charter on 17 August 2023.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3 - Functions / Activities of the Authority

a) Revenues and expenses have been attributed to the following functions / activities, descriptions of which are set out in Note b.

b) The activities of the Authority are categorised into the following function / activities:

Administration: The operations of the Authority and its Board

Other Environment: Flood Mitigation

c) Functions of the Gawler River Floodplain Management Authority (excluding depreciation and impairment)

		Revenue			Expenses	
	Year	Grants $	Other $	Total Revenue	Expenses Total	Surplus (deficit)
Administration	2023	-	166,498	$166,498	$157,078	**$ 9,420**
	2022	-	177,284	$177,284	$88,260	**$89,024**
Other Environment: Flood Mitigation	2023	-	95,201	$ 95,201	$153,798	**($58,596)**
	2022	70,518	85,204	155,722	$173,267	**($17,545)**
Total	2023	-	261,699	261,699	$310,876	**($49,177)**
	2022	70,518	262,488	333,006	$261,527	**$71,479**

Note 4 - Subscriptions

The following subscriptions were levied on the Constituent Councils in accordance with Clause 10.2 of the Charter for the year:

	Maintenance		Operations		TOTALS	
Constituent Council	**2023 $**	2022 $	**2023 $**	2022 $	**2023 $**	2022 $
Adelaide Hills Council	**1,647**	1,474	**27,520**	29,342	**29,167**	30,816
The Barossa Council	**8,254**	7,388	**27,520**	29,342	**35,774**	36,730
Town of Gawler	**16,508**	14,774	**27,520**	29,342	**44,028**	44,116
Light Regional Council	**8,254**	7,388	**27,520**	29,342	**35,774**	36.730
Adelaide Plains Council	**27,513**	24,624	**27,520**	29,342	**55,033**	53,966
City of Playford	**33,025**	29,556	**27,520**	29,342	**60,545**	58,898
TOTAL	**95,201**	85,204	**165,120**	176,052	**260,321**	261,256

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 5- Contractual Services

	2023 **$**	2022 $
Chairperson Honorarium	**12,100**	8,100
Executive Officer	**103,214**	56,826
Audit Committee	**2,600**	2,600
Audit Fees	**5,346**	5,188
Legal Fees	**6,069**	2,000
Consultancies	**116,750**	151,857
Maintenance Contractors	**0**	9,849
Asset Valuations	**3,217**	0
Totals	**249,296**	236,420

Note 6 - Comparison of Budget and Actual Results (excluding depreciation)

	2023		2022	
	Budget **$**	Actual $	**Budget** **$**	Actual $
Revenue				
Administration	**166,430**	166,498	**176,652**	177,284
Other Environment: Flood Mitigation	**95,200**	95,201	**85,200**	85,204
State Grant	**0**	0	**70,518**	70,518
Total Revenue	**261,630**	261,699	**332,370**	333,006
Expenditure				
Administration	**153,620**	157,079	**94,152**	88,260
Other Environment: Flood Mitigation	**14,700**	6,021	**15,200**	10,035
Maintenance	**198,000**	147,775	**168,995**	163,232
Other Environment: Flood Mitigation Capital	**0**	0	**635,000**	591,879
Total Expenditure	**366,320**	310,875	**913,347**	853,406
Surplus (deficit)	**(104,690)**	(49,176)	**(580,977)**	(520,400)

Note 7 - Expenditure Commitment

An agreement had been entered into with David Hitchcock to provide Executive Officer and Supervision of Consultants services to 31 December 2023. The Gawler River Flood Management Authority (GRFMA) under mutual agreement with David Hitchcock has agreed to void the current GRFMA Executive Officer Service Agreement (Contract: 1/22) at the end of the day on the 30 June 2023. On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake Executive Officer Services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025.

Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 8 - Reconciliation Statement of Cash Flows

(a) Reconciliation of Cash

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	2023	2022
	$	$
Total cash & equivalent assets	**29,496**	126,130
Balances per Cash Flow Statement	**29,496**	126,130

(b) Reconciliation of Change in Net Assets to Cash from Operating Activities

	2023	2022
Net Surplus (Deficit)	**(377,737)**	(250,818)
Non-cash items in Income Statement		
Depreciation, amortisation & impairment	**328,561**	322,298
	(49,176)	71,480
Add (Less): Changes in Net Current Assets		
Net (increase) decrease in receivables	**7,539**	(49,386)
Net increase (decrease) in trade & other payables	**6,729**	24,436
Net Cash provided by (or used in) operations	**(34,908)**	46,530

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 9 - Non-Current Assets Summary

		2023				2022			
	Fair Value Level	**At Fair Value $**	**At Cost $**	**Accum Dep'n $**	**Carrying Amount $**	At Fair Value $	At Cost $	Accum Dep'n $	Carrying Amount $
Land and easements	-	**460,000**	**-**	**-**	**460,000**	477,000	-	-	477,000
North Para Dam Access Roads	3	**84,000**	**-**	**(25,400)**	**58,600**	84,000	-	(19,800)	64,200
North Para Dam	3	**25,245,000**	**591,879**	**(4,741,784)**	**21,095,095**	25,245,000	591,879	(4,418,823)	21,418,056
Total Infrastructure and Land		**25,789,000**	**591,879**	**(4,767,184)**	**21,613,695**	25,806,000	591,879	(4,438,623)	21,959,256
Comparatives		**25,806,000**	**591,879**	**(4,438,623)**	**21,959,256**	25,806,000	-	(4,116,325)	21,169,675

	2022	Carrying Amount Movements During the Year							**2023**
	Carrying Amount	Additions		Disposals	Depreciation	Impairment	Transfers	Net Valuation	**Carrying Amount**
		New Upgrade	Renewals						
	$	$	$	$	$	$	$	$	**$**
Land and easements	477,000	-	-	-	-	(17,000)	-	-	**460,000**
Access Roads	64,200	-	-	-	(5,600)	-	-	-	**58,600**
Infrastructure - North Para Dam	21,418,056	-	-	-	(322,961)	-	-	-	**21,095,095**
Total Infrastructure, Property, Plant & Equipment	**21,959,256**	**-**	**-**	**-**	**(328,561)**	**(17,000)**	**-**	**-**	**21,613,695**
Comparatives	21,169,675	-	**591,879**	-	**(322,298)**	-	-	-	**21,959,256**

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 10 - Financial Instruments

All financial instruments are categorised as *loans and receivables.*

Accounting Policies - Recognised Financial Instruments

Bank, Deposits at Call, Short Term Deposits	**Accounting Policy:** initially recognised at fair value and subsequently measured at amortised cost, interest is recognised when earned **Terms & conditions:** Deposits are returning fixed interest rates between 1.05% and 4.30% (2022: 0.20% and 1.05%). **Carrying amount:** approximates fair value due to the short term to maturity.
Receivables - Fees & other charges	**Accounting Policy:** initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method **Terms & conditions:** Unsecured, and do not bear interest. Although the authority is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Authorities boundaries. **Carrying amount:** approximates fair value (after deduction of any allowance).
Liabilities - Creditors and Accruals	**Accounting Policy:** Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Authority. **Terms & conditions:** Liabilities are normally settled on 30 day terms. **Carrying amount:** approximates fair value.
Liabilities – Interest Bearing Borrowings	**Accounting Policy:** initially recognised at fair value and subsequently amortised cost, interest is charged as an expense using the effective interest rate. **Terms & conditions:** secured over future revenues, borrowings are repayable; interest is charged at fixed or variable rates between 2.8% and 6.05% (2022: 2.80%). **Carrying amount:** approximates fair value.

Liquidity Analysis

2023	Due < 1 year	Due > 1 year ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial Assets	$	$	$	$	$
Cash & Equivalents	**29,496**	**-**	**-**	**29,496**	**29,496**
Receivables	**91,125**	**-**	**-**	**91,125**	**91,125**
Total	**120,621**	**-**	**-**	**120,621**	**120,621**
Financial Liabilities					
Payables	**67,733**	**-**	**-**	**67,733**	**67,733**
Borrowings	**96,645**	**344,229**	**97,113**	**537,987**	**440,409**
Total	**164,377**	**344,229**	**97,113**	**605,719**	**508,142**

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

2022	Due < 1 year	Due > 1 year ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial Assets	$	$	$	$	$
Cash & Equivalents	**126,130**	-	-	**126,130**	**126,130**
Receivables	**98,664**	-	-	**98,664**	**98,664**
Total	**224,794**	-	-	**224,794**	**224,794**
Financial Liabilities					
Payables	**59,003**	-	-	**59,003**	**59,003**
Borrowings	**70,000**	**287,788**	**305,058**	**662,846**	**502,136**
Total	**129,003**	**287,788**	**305,058**	**721,849**	**561,139**

The following interest rates were applicable to the Authority's Borrowings at balance date:

	2023		2022	
	Weighted Av Interest Rate	Carrying Value $	Weighted Av Interest Rate	Carrying Value $
Variable Interest Rates	**6.05%**	**440,409**	**2.8%**	**502,136**
		440,409		**502,136**

Risk Exposures:

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Authority is the carrying amount, net of any impairment. All Authority investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Exposure in relation to individual classes of receivables is concentrated within the Authorities boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Authority's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

Liquidity Risk is the risk that Authority will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The Authority has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 11 Uniform Presentation of Financial Statements

The following is a high level summary of both operating and capital investment activities of the Authority prepared on a simplified Uniform Presentation Framework basis.

All Local Government Councils and Authorities have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Authorities finances.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

UNIFORM PRESENTATION OF FINANCIAL STATEMENTS
for the year ended 30 June 2023

		2023		2022
		$		$
Income		**261,699**		333,006
Expenses		**(639,436)**		(583,824)
Operating Surplus / (Deficit)		**(377,737)**		(250,818)
Less Net Outlays in Existing Assets				
Capital Expenditure on renewal and replacement of Exising Assets	-		(591,879)	
Add back Depreciation Amortisation and Impairment	**328,561**		**322,298**	
Proceeds from Sale of Replaced Assets	-		-	
		328,561		**(269,581)**
Less Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	-		-	
Amounts received specifically for New and Upgraded Assets	-		-	
Proceeds from Sale of Surplus Assets	-		-	
		-		-
Net Lending / (Borrowing) for Financial Year		**(49,176)**		(520,399)

Note 12 – Contingencies & Assets & Liabilities not recognised in the Balance Sheet

There are no contingencies, asset or liabilities not recognised in the financial statements for the year ended 30 June 2023

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Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13 - Events Occurring After Reporting Date

There were no events subsequent to 30 June 2023 that need to be disclosed in the financial statements.

Note 14 - Related Parties Disclosures

Key Management Personnel
The Key Management Personnel of the Gawler River Floodplain Management Authority (GRFMA) include the Chairman, Board Members, Deputy Board Members and Executive Officer. In all Key Management Personnel were paid the following total compensation:

	2023 $	2022 $
Salaries, allowances & Other Short Term Benefits		
Executive Officer	103,214	56,826
Chairperson	12,100	8,300
TOTAL	**115,314**	**65,126**

	Amounts received from Related Party during the financial year	Amounts received from Related Party during the financial year
	2023 **$**	**2022** **$**
Adelaide Hills Council	16,042	32,076
The Barossa Council	39,351	36,730
Town of Gawler	24,215	44,116
Light Regional Council	39,351	36,730
Adelaide Plains Council	60,536	53,966
City of Playford	66,600	58,898
TOTAL	**246,095**	**262,516**

The Authority has been established for the following purposes:

1. To co-ordinate the construction, operation and maintenance of flood mitigation infrastructure for the Gawler River. This purpose is the core business of the Authority;
2. To raise finance for the purpose of developing, managing and operating and maintaining works approved by the board;
3. To provide a forum for the discussion and consideration of topics relating to the Constituent Council's obligations and responsibilities in relation to management of flood mitigation for the Gawler River;
4. Upon application of one or more Constituent Councils pursuant to clause 12.4:
    1. to coordinate the construction, maintenance and promotion and enhancement of the Gawler River and areas adjacent to the Gawler River as recreational open space for the adjacent communities: and
    2. to enter into agreements with one or more of the Constituent Councils for the purpose of managing and developing the Gawler River.

Central Local Government Region of Councils (Legatus Group) Annual Report and Financial Statements

LEGATUS GROUP

ANNUAL REPORT

2022 / 2023

"Legatus Group: Regional Local Government ambassador and advocate

The Central Local Government Region was established in 1998 under Section 200 of the Local Government Act 1934 as a controlling authority and continues as a regional subsidiary of its establishing councils under Part 2 of Schedule 2 of the Local Government Act 1999 ("the Act") by virtue of the provisions of Section 43 of the Local Government (Implementation) Act 1999.

In 2016 the Central Local Government Region of South Australia adopted the name of the Legatus Group to which it is now referred.

THE LEGATUS GROUP CHARTER CLAUSE 6.3 ANNUAL REPORT

6.3.1 The Legatus Group must each year, produce an Annual Report summarising the activities, achievements and financial performance of the Legatus Group for the preceding Financial Year.

6.3.2 The Annual Report must incorporate the audited financial statements of the Legatus Group for the relevant Financial Year.

6.3.3 The Annual Report must be provided to the Constituent Councils by 30 September each year.

The Central Local Government Region was established in 1998 under Section 200 of the Local Government Act 1934 as a controlling authority. It now continues in existence as a regional subsidiary of its member Councils under Part 2 of Schedule 2 of the Local Government Act 1999 by the provisions of Section 25 of the Local Government (Implementation) Act 1999.

In 2016 the Central Local Government Region of South Australia adopted the trading name of Legatus Group to which it is now referred.

The Legatus Group is a body corporate and is governed by a Board of Management which has the responsibility to manage all activities of the group and ensure that they act in accordance with its Charter.

CONTACT DETAILS

Address: 20 King Street Mintaro SA 5415 PO Box 1 Mintaro SA 5415

Telephone: 0407819000

Email: ceo@legatus.sa.gov.au

Website: www.legatus.sa.gov.au

LEGATUS GROUP BOARD OF MANAGEMENT

The Board consists of all principal members (Mayors) of the Constituent Councils which for 2022/2023 saw changes following the November 2022 elections.

COUNCIL	DELEGATE
Adelaide Plains Council	Mayor Mark Wasley
Barunga West Council	Mayor Leonie Kerley
Clare & Gilbert Valleys Council	Mayor Wayne Thomas - Mayor Allan Aughey OAM
Copper Coast Council	Mayor Roslyn Talbot
District Council of Mount Remarkable	Mayor Phillip Heaslip - Mayor Stephen McCarthy
District Council of Orroroo Carrieton	Mayor Kathie Bowman
District Council of Peterborough	Mayor Ruth Whittle OAM
Light Regional Council	Mayor Bill O'Brien
Northern Areas Council	Mayor Ben Browne - Mayor Sue Scarman
Port Pirie Regional Council	Mayor Leon Stephens
Regional Council of Goyder	Mayor Peter Mattey OAM - Mayor Bill Gebhardt
The Barossa Council	Mayor Bim Lange OAM
The Flinders Ranges Council	Mayor Greg Flint - Mayor Ken Anderson
Wakefield Regional Council	Mayor Rodney Reid
Yorke Peninsula Council	Mayor Darren Braund

OFFICE BEARERS FOR 2022/23

POSITION	DELEGATE
Chairman	Mayor Phillip Heaslip until 9 September 2022 then Mayor Rodney Reid
Deputy Chairs	Mayor Bill O'Brien Mayor Rodney Reid until 9 September 2022 Mayor Ken Anderson from 19 May 2023
South Australian Regional Organisation of Councils	Mayor Bill O'Brien Mayor Peter Mattey OAM until 18 August 2023 then Mayor Rodney Reid
Chief Executive Officer	Mr Simon Millcock
Auditor	Dean Newbery and Partners

The following meetings of the Board of Management were held during the 2022/23 year:

- 18 August 2022 Special Meeting online
- 9 September 2022 Annual General Meeting - Burra
- 9 September 2022 Ordinary General Meeting - Burra
- 16 December 2022 Ordinary General Meeting - Kadina
- 10 February 2023 Ordinary General Meeting - Port Pirie
- 19 May 2023 Ordinary General Meeting - Bundaleer North
- 2 June 2022 Special Meeting online

There were five advisory committees in 2022/2023:

- Audit and Risk Management Committee
- Regional Management Group
- Road Transport and Infrastructure Advisory Committee
- Waste Management Advisory Committee
- Community Wastewater Management Advisory Committee

All agendas and minutes from the Board meetings and these committees are published on the Legatus Group Website.

All advisory committee minutes were provided with the agendas to the Legatus Group meetings.

The Constituent Councils are provided during the year with Board Agendas, Minutes, Annual Report, Business Plan, Budget and Financial Reports.

COMMITTEE MEMBERS

AUDIT COMMITTEE	MEMBERS
	• Mayor Kathie Bowman (Orroroo Carrieton) • Mayor Rodney Reid (Wakefield) • Mr Peter Ackland (Port Pirie) • Mr Stephen Rufus (Chair) (Peterborough) • Mr Ian McDonald (Independent)

MANAGEMENT GROUP (COUNCIL CEOS)	MEMBERS
	• Mr Sam Johnson OAM (Mt Remarkable) • Mr James Miller (Adelaide Plains) • Mr Martin McCarthy (Barossa) • Ms Maree Wauchope (Barunga West) • Dr Helen Macdonald (Clare & Gilbert Valleys) • Mr Russell Peate (Copper Coast) • Mr Eric Brown (Flinders Ranges) • Mr David Stevenson (Goyder) • Mr Richard Dodson (Light) • Ms Kelly Westell (Northern Areas) • Mr Paul Simpson (Orroroo Carrieton) • Mr Stephen Rufus (Peterborough) • Mr Peter Ackland (Pirie Regional) • Mr Andrew MacDonald (Wakefield) (Chair) • Mr Andrew Cameron (Yorke Peninsula)

COMMITTEE MEMBERS

ROAD TRANSPORT INFRASTRUCTURE ADVSORY COMMITTEE	MEMBERS
	• Dr Helen Macdonald (Clare & Gilbert Valleys) (Chair) • Mayor Leon Stephens (Port Pirie) • Lee Wallis (Goyder) • Steve Kaesler (Barossa) • Tim Neumann (Copper Coast) • Andre Kompler (Yorke Peninsula) • Karen Lee-Jones (Department of Planning, Transport and Infrastructure) • Daniel Willson (CEO RDA YMN) • Stuart Roberts (Wakefield) • Mitchell Foote (Flinders Ranges)

WASTE MANAGEMENT ADVISORY COMMITTEE	MEMBERS
	• Mayor Mark Wasley (Adelaide Plains) (Chair) • Ivan Nolte (Copper Coast) • Tom Jones (Adelaide Plains) • Aaron Curtis (Barossa) • Glen Growden (Wakefield Regional) • Andre Kompler (Yorke Peninsula) • Lynette Seccafien (Adelaide Plains) • Stephen Rufus CEO (Peterborough)

COMMUNITY WASTE MANAGEMENT ADVISORY COMMITTEE	MEMBERS
	• Mayor Leon Stephens (Port Pirie) (Chair) • Gary Easthope (Clare and Gilbert Valleys) • Grant Smith (Yorke Peninsula) • Nathan Berry (Light) • Kirsty Morgan (Wakefield)

CHAIRMAN'S REPORT

MAYOR RODNEY REID

"It has been an honour to have been elected as Chairman of the Legatus Group at the September 2022 AGM and to move from previous role as Deputy.

Firstly, I wish to acknowledge that there has been 5 new members to the board with 4 new Mayors and 1 returning Mayor which has provided some level of continuity. The Local Government elections in late 2022 did cause some level of complexity around appointments and decision making. With this in mind we held an induction session and following the board's approval we distributed a draft strategic plan and I took the opportunity to visit all member councils along with our CEO.

It was a pleasure to have Mayor Bill O'Brien as a Deputy Chairman and fellow member of the South Australian Regional Organisation of Councils (SAROC) and to welcome Mayor Ken Anderson in May 2023 as a joint Deputy Chairman.

At the May 2023 meeting Mayor Bowman announced her intention to resign and the Legatus Group thanked her for her long service to her community and the Legatus Group including as inaugural member of the Legatus Group Audit and Risk Managament Committee.

There had been a decline in the attendance at board meetings prior to my appointment plus a break down in the connections between the Management Group (CEOs) and their involvement with the board.

I am of the opinion that this has since turned the corner following a workshop I attended with the Management Group and a new approach to the board meetings agendas which includes relevant examples of projects and programs from member councils.

The Legatus Group at the 19 May 2023 meeting committed to having an independent review of the charter and the strategic plan which is designed to assist in clarifying our direction. This will allow both Board Members and the CEOs to be further engaged on the future of the Legatus Group and allow them to provide input to their member councils.

It should be noted that the Barunga West Council has provided the 18 months' notice required of their withdrawal of membership according to our charter and CEO Simon Millcock acknowledged this through a return email to Barunga West Council.

The board has taken an approach over the past five years to not significantly increase members fees whilst using the reserves to undertake both administration and project work including the appointment of an Administration Officer. The board last year noted this needed reviewing in 2022/2023, which occurred through our Annual Business Plan and Budget for 2023/2024, whilst the plan to meet the targets for our reserves as previously agreed to by June 2023 occurred.

For the second year in a row the Legatus Group has paid for the membership of member councils to the SA Coastal Council Alliance. With a desire from the members seeking more user pay for the various projects taken on by Legatus, the funding for the SA Coastal Council Alliance memberships has not been included in the adopted Legatus 2023/2024 budget.

The board has continued to focus on the key areas of:

- **Roads and Transport Infrastructure**
- **Waste Management – including Wastewater**
- **Community Capacity Wellbeing**
- **Environmental Stainability**

CHAIRMAN'S REPORT

MAYOR RODNEY REID (CONTINUED)

The Legatus Group provides a pivotal role to member councils in advocating on regional and state-wide issues and this has included:

- Rating equity associated with major energy producers continues through the recommendations and reports by the Legatus Group to the LGA.
- Wellbeing and Mental Health with a delegation of local MPs' Lifeline and the Legatus Group meeting with Minister for Health to gain support for retaining and expanding the Community Connect Centre model delivered by Lifeline. This included attendance by Dr John Brayley Chief Psychiatrist to the December 2022 Legatus Group meeting.
- Assisted with matters relating to Community Wastewater Management Schemes which saw a review and CWMS reform program.
- Delivery of the Northern and Yorke Drought Resilience Plan in partnership with Regional Development Australia Organisations and the Northern and Yorke Landscape Board.
- Review of the methodology used in assessing applications for the Special Local Roads Program.
- The role of Regional LGAs and SAROC to reduce any ambiguity associated with the Regional LGAs being able to provide reports to SAROC so that they can provide both a filtering mechanism for members and submit appropriate reports to SAROC.
- Support to the Flinders Ranges Council in their approach to have a review of appointments to LGA Board and SAROC and timing of the AGM.
- Support to the Goyder Council in their advocacy on the lack of backup power to telecommunications towers.
- Recommendations that the LGA consider creating a new committee for areas of support sought by member councils associated with CWMS.
- Support to the Flinders Ranges Council in their advocacy for the reintroduction of electronic attendance by Councillors at Council meetings.
- Approach by the Legatus Group to lobby for increased funding for the SLRP Program.
- Support to the Orroroo Carrieton Council opposition to the model Fee Structure being set by ESCOSA.

CHAIRMAN'S REPORT

MAYOR RODNEY REID (CONTINUED)

The Legatus Group provided support at a regional and state level with forums, workshops and webinars which attracted over 400 people throughout the year and they included:

- SA CWMS Conference (partnership with LGA) - Adelaide
- Legatus Group Waste Forum (partnership with KESAB) – Peterborough
- Prosper! Interdisciplinary solutions for Prosperous Regions Forum (partnership UniSA) - Nuriootpa
- Yorke Mid North Alliance Regional Planning Forum (partnership Northern and Yorke Alliance) - Tanunda
- Legatus Group Regional Roads Forum – Maitland
- Accessible Tourism Forum (partnership Catalyst Foundation) – Kadina
- Ageing and Disability Lifestyle Expo – Kadina
- Community Development Forum – Burra
- Native Foods Cultural Awareness Forum – Quorn
- Urban Sustainability Forum – Freeling

Key reports and projects supported this year by the Legatus Group were:

- Updated Report - Wellbeing Gap Analysis Legatus Group Northern Councils released.
- Attracting, Developing and Retaining Regional Local Government Workforce Report released.
- Career Pathways & Workforce Toolkit for Regional SA Councils commenced.
- MoU established with Lions International to support Waste reduction.
- Northern and Yorke Community Continuity Planning for Disasters.
- Stormwater Harvesting.
- Legatus Group Regional Local Roads Plan database updates and Expansion of Regional Road Transport GIS and including Bridge and Culverts.
- NHVR Strategic Local Government Asset Assessment Project with National Heavy Vehicle Regulator.
- CWMS on-line training project.
- Assessment of Bridge and Culverts report
- Legatus Group Waste and Resource Recovery Strategy and Action Plan 2021-2026.
- Northern and Yorke Climate Change Sector Agreement.
- Northern and Yorke Drought Resilience Plan.

CHAIRMAN'S REPORT

MAYOR RODNEY REID (CONTINUED)

Direct support has been provided to grant applications for the region which have resulted in close to $4.5m of value to the region. They include:

- 2022 SLRP grants resulting in $4.056m across 4 councils from a total $13.356m allocated to regional councils in 2022 or approx. 30% of the funding.
- Preparing your community for disasters and emergencies – Northern and Yorke Region of SA secured $92,000 funding from SAFECOM.
- Pilot Organics Processing Plant at Peterborough (successful).
- Carbon Offsetting for Local Government – being led by City of Adelaide (successful).
- Climate Resilient Asset Capacity Augmentation for Community Wastewater Management with Constructed Floating Wetland Systems – being led by UniSA (successful).
- Caravan / RV Dump Point Project – being led by Flinders University (successful).
- LG Career Pathways & Workforce Toolkit for Regional SA Councils – being led by Torrens University (successful).
- Landscape Board Future Drought Fund: Extension and Adoption of Drought Resilience Farming Practices Grants Program application.
- Adelaide Plains Council Heavy Vehicle Safety Initiative.
- Uni SA Solar PV Recycling.

The Legatus Group continued to support the South Australia Drought Resilience Adoption and Innovation Hub as a Local Government project partner.

There has been significant support for equity associated with the Special Local Roads Program funding and we were pleased to see the positive outcomes especially for the Yorke Peninsula Council application.

We continue to encourage and foster closer working relationships with the three Regional Development Australia (RDA) organisations and the Northern and Yorke Landscape Board.

The Legatus Group have supported and are an active partner in the Northern and Yorke Landscape Board Aboriginal Engagement Committee.

The board has made a concerted effort to reduce the amount of project work being undertaken and progress more on advocacy and providing a partnership approach with others on projects.

The Legatus Group CEO and staff committed large amounts of time to the development of many Conferences and Forums which have all been highly regarded and of great value to those attending and especially member councils. I also note with positivity the CEO efforts to support regional councils across the State.

CHAIRMAN'S REPORT
MAYOR RODNEY REID (CONTINUED)

The Audit and Risk Management Group Committee have ensured that the work plan has assisted us in improving our governance and recommendations around variations to our policies. The other advisory committees have played a key role in supporting and recommending actions to the board. It is pleasing to see more board members and council staff being active on these committees. I would like to acknowledge all the Board members and council CEOs and staff who have committed time to the Advisory Committees.

I thank CEO Simon Millcock for the reports prepared and the introduction of the bi-monthly newsletter which is distributed to stakeholders and partners in all spheres of government. I wish to thank him for his commitment and passion for the local government sector and his willingness to work with all members and to accept and progress the ongoing changes within the Legatus Group.

2022/2023 has been a year of listening to each other, learning from each other and redirecting our focus as we work together to support and strengthen our region.

Mayor Rodney Reid

Chairman Legatus Group

CEO REPORT

MR SIMON MILLCOCK

"Firstly, I would like to acknowledge the support provided to me by Chairman Mayor Rodney Reid and Deputy Chairman Mayor Bill O'Brien, Board Members, CEOs, Committees, Regional Partners and the Legatus Group staff over the past year.

This year saw the focus on a more consolidated approach to advocacy and increased partnerships.

There were three grants secured in 2023/2024 which were:

1. **Regional Capacity Building Allocations – LGA**
2. **Joint Services Arrangements CWMS – LGA CWMS**
3. **Preparing your community for disasters and emergencies – SAFECOM**

Items 2 and 3 allowed for the employment of part time Project Officers Dr Paul Chapman and Robert Bunch. All contracts for grants and projects have been reported on according to the agreements with a delay experienced in securing the first payment of the SAFECOM funds due to the reference group meeting late in June 2023 to approval a draft document required by SAFECOM.

This year 54% of the Legatus Group's income came from its membership fees. The 15-member council contributions during the previous six years had been on average around 30% of the Legatus Group income.

Due to a reduction in project work, there were less grants obtained although they did make up around 33% of the Legatus Group income. Interest rates increased, which resulted in a better than predicted return on investment income.

This reduction in grant funding was also reflected in a major reduction in contractor and consultant costs compared to the previous 4-5 years.

Areas with increases in expenses to those budgeted were due to motor vehicle costs as the change over to a new vehicle was not able to occur due to supply delays. The meeting and conference costs were substantially higher than the previous year but this was budgeted for as the Legatus Group had responsibility to manage the Annual Forum for the Northern and Yorke Alliance. Telephone, Internet and Websites were around half of the costs from 2022 and this was due to working from home and the website being updating in 2022.

The financial result is that the Legatus Group continues to be in a sound financial position to cover its forthcoming liabilities and within the targets set by the board for its reserves. Previous decisions by the Legatus Group were to have around 18 months of operational costs / commitments available with some funds as a contingency for any possible immediate project. The amount that has been identified previously was $450,000 and this year the amount in the accumulated surplus and other reserves is just slightly under $500,000.

The Legatus Group budget for 2022/2023 had shown an operating deficit of $172,800 and the actual deficit was $119,340. Noting that the instalments from SAFECOM of $42,000 and $3,000 from the LGA for projects whilst invoiced were not received by 30 June 2023.

The closure of the Legatus Group office has continued to assist with reduced administration costs with all staff working from their home offices. Plus, there was a reduction in travel required by the CEO although this was countered by the inability to secure a new vehicle so vehicle maintenance costs were higher.

CEO REPORT
MR SIMON MILLCOCK (CONTINUED)

The board has noted that the current use of reserves to fund administration costs is not sustainable and following support from 11 of the member councils for the 2023/2024 Legatus Group Business Plan and Budget there will be an increase in membership fees. This will be further addressed in the coming year with a review of the Charter and Strategic Plan.

This year saw my attendance and delivery of agendas, minutes and reports to over 40 Legatus Group Board, Advisory Committees, Yorke Mid North Alliance and SAROC meetings whilst managing the delivery of state and regional forums, workshops and webinars.

The board continued to support having a part time administration officer and the contract with Tracey Rains was extended and this has provided beneficial outcomes.

The 2 reviews of the Legatus Group Strategic Plan during the year were not able to reach a conclusion with the first version being approved by 14 of the 15 constituent councils and following the Local Government election the second version approved by 11 of the 15 constituent councils. As the charter requires all 15 member councils to approve this was not achieved.

I am a member of the Yorke Mid North Alliance, Regional LGA CEOs Forum and the Northern and Yorke Landscape Board Aboriginal Engagement Committee (proxy for Mayor O'Brien). Whilst I provided a regional voice to help support the local government sector in several areas including:

- EPA and the State of the Environment Report Assurance Group
- Orroroo and Roseworthy Drought Hub Nodes
- Local Govt Regional Climate Partnerships Network
- UniSA C-Edge Advisory Board
- Volunteer SA NT – Volunteer Strategy

The Legatus Group Website updates include increased information from all forums undertaken as a resource plus the bi-monthly CEO Newsletter gains positive feedback. The social media presence has continued to grow with increased followers on both Facebook and LinkedIn.

CEO REPORT
MR SIMON MILLCOCK (CONTINUED)

Reports distributed and or published include:

- Legatus Group Road Transport Plan Expansion to now include QGIS and Roads Data Base Update.
- Wellbeing Gap Analysis from the Northern Councils Update.
- Attracting, Developing and Retaining Regional Local Government Workforce Report.
- Northern and Yorke Drought Resilience Plan.

Projects which have commenced and that are being supported are:

- Preparing your community for disasters and emergencies – Northern and Yorke Region of SA (Legatus Group).
- Extending the capacity of regional Community Wastewater Management Systems (UniSA).
- Local Government Career Pathways & Workforce Toolkit for Regional South Australia (Torrens University).
- Stormwater Harvesting (Space Down Under).
- Carbon Offsetting for Local Government (consortium of councils via City of Adelaide).
- Caravan / RV Dump Point Project (Flinders Uni).
- Prosperous Regions Conference (UniSA).
- Native Foods Supply Chain (UniSA).
- Drought Future Fund - Community Impact project (Northern and Yorke Alliance via RDA BGLAP).
- Northern and Yorke Landscape Board Resilient Coastal Ecosystems on YP and Gulf and Ranger Project.
- NHVR / Legatus Group Heavy Vehicle Priority Route Collaboration.
- District Council of Peterborough Pilot Organics Processing Plant.

Whilst support was provided to:

- Adelaide Plains Councils application for Heavy Vehicle Safety Initiative.
- UniSA Solar PV Recycling.
- LGA application to the Coastal and Estuarine Risk Mitigation Program.
- LGA Building Sector Capability Project.
- UniSA Support for uaDA Grant - Digital Data Connectivity and Sharing Platform for Climate Resilience and Adaptation Planning in Regional SA.

CEO REPORT
MR SIMON MILLCOCK

Advocacy support continues to be a priority and this has included.

- Legatus Group request for changes to SLRP applications.
- Legatus Group support for an LGA CWMS Advisory Committee.
- Yorke Peninsula Council with the North Coast Road Point Turton SLRP application.
- The Flinders Ranges Council re Councillor participation at council meetings through electronic means.
- District Council of Orroroo Carrieton re Equity in cost by ESCOSA.
- Lifeline Community Connect – Centralised model for the delivery of Mental Health.
- Rating Equity for Councils from Power Generators.

The second half of the year has seen the LGA advise that Regional LGAs previous approach for engagement as both a filtering mechanism and being able to provide direct reports on matters to SAROC is not supported. This has caused a level of concern in the Legatus Group and this is being addressed by the LGA and Regional LGAs.

I sincerely thank the support I received from Paul Chapman, Tracey Rains, Robert Bunch and Colin Davies. Working in isolation across a broad region has its challenges but the resulting work from all reflected well for the Legatus Group.

Simon Millcock

CEO Legatus Group

CHAIRMAN LEGATUS GROUP AUDIT AND RISK COMMITTEE – STEPHEN RUFUS

This is a summary of activities undertaken, and recommendations made during 2022-2023.

The committee met on 4 occasions.

DATE	NO OF MEMBERS ATTENDING
25 August 2022	5
8 December 2022	3
31 January 2023	4
5 May 2023	5

COMMITTEE MEMBER	NO OF MEETINGS ATTENDING
Mayor Kathie Bowman	3
Mayor Rodney Reid	4
Peter Ackland	2
Stephen Rufus	4
Ian McDonald	4

The following table sets out the principal issues addressed by the Committee for 2022-2023.

PRINCIPAL ISSUES EXAMINED	COMMENT
Audit Committee Chair	That there is an Independent Member of the Audit Committee to Chair approved and Stephen Rufus appointed.
Annual Financial Report	No issues, unqualified audit, adopted for the 21/22 financial year.
Review of Budget Against Actuals	Noted no issues and supported the allocation of the expenditure identified of carry over reserves and accumulated surplus for business plan and budgets.
Review of Work Plan, Internal Controls	1. Work planned maintained and adoption of recommendations by Auditor re policies. 2. Recommended and supported workshop on strategic plans and long term financial plan with appropriate recommendations to the board.
Charter	Recommended the Legatus Group adopt a variation to the Legatus Group Charter regrading adoption of Annual Business Plan and Budget.
Business, Budget and Strategic Plan	1. Monitored the 2022-2023 business plan and budget and its quarterly updates. 2. Noted, supported and provided input to Legatus Group Strategic Plan reviews. 3. Reported on a need to align the Business Plan and Budget to Strategic Plan. 4. Recommended a procedure be developed for preparing the annual business plan and budget. 5. Recommended a review be undertaken of the formatting for the Long Term Financial Plan.
Policies	Recommendations to the board for adoption of 3 new policies: • Board Induction • Records and Information Management • Risk Management
Membership	The final meeting noted the contribution Mayor Kathie Bowman had provided to the committee.
Equity / Reserves	Recommendations to Board on the levels to be held.

FINANCIALS

CENTRAL LOCAL GOVERNMENT REGION OF SA

TRADING AS

LEGATUS GROUP

ANNUAL FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR

1 JULY 2022 - 30 JUNE 2023

FINANCIALS

LEGATUS GROUP

General Purpose Financial Reports
for the year ended 30 June 2023

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FINANCIALS

LEGATUS GROUP

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023

CERTIFICATION OF FINANCIAL STATEMENTS

We have been authorised by the Legatus Group to certify the financial statements in their final form. In our opinion:

- the accompanying financial statements comply with the Local Government Act 1999, Local Government (Financial Management) Regulations 2011 and Australian Accounting Standards.
- the financial statements present a true and fair view of the Legatus Group's financial position at 30 June 2023 and the results of its operations and cash flows for the financial year.
- internal controls implemented by the Legatus Group provide a reasonable assurance that the Group's financial records are complete, accurate and reliable and were effective throughout the financial year.
- the financial statements accurately reflect the Legatus Group's accounting and other records.

....	....
Simon MILLCOCK	Mayor Rodney REID
CHIEF EXECUTIVE OFFICER	CHAIR

Date: 25 AUGUST 2023.

FINANCIALS

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 30 June 2023

	Notes	**2023 $**	2022 $
INCOME			
Council Contributions	2	**173,850**	170,400
Grants, subsidies and contributions	2	**107,600**	93,783
Investment income	2	**22,035**	7,032
Other income	2	**18,329**	3,108
Total Income		**321,814**	274,323
EXPENSES			
Employee costs	3	**272,632**	263,171
Materials, contracts & other expenses	3	**167,150**	305,395
Depreciation, amortisation & impairment	3	**1,372**	7,209
Total Expenses		**441,154**	575,775
OPERATING SURPLUS / (DEFICIT)		**(119,340)**	(301,453)
Other Comprehensive Income		**-**	-
NET SURPLUS / (DEFICIT)		**(119,340)**	(301,453)
TOTAL COMPREHENSIVE INCOME		**(119,340)**	(301,453)

This Statement is to be read in conjunction with the attached Notes.

FINANCIALS

LEGATUS GROUP

STATEMENT OF FINANCIAL POSITION
as at 30 June 2022

	Notes	2023 $	2022 $
ASSETS			
Current Assets			
Cash and cash equivalents	4	**504,240**	657,733
Trade & other receivables	4	**91,100**	2,152
Total Current Assets		**595,340**	659,885
Non-current Assets			
Infrastructure, property, plant & equipment	5	**13,409**	13,872
Total Non-current Assets		**13,409**	13,872
Total Assets		**608,749**	673,757
LIABILITIES			
Current Liabilities			
Trade & other payables	6	**74,037**	15,037
Provisions	6	**13,457**	23,881
Total Current Liabilities		**87,494**	38,918
Non-current Liabilities			
Provisions	6	**21,423**	15,667
Total Non-current Liabilities		**21,423**	15,667
Total Liabilities		**108,917**	54,585
NET ASSETS		**499,832**	619,172
EQUITY			
Accumulated Surplus		**230,062**	349,402
Other Reserves	7	**269,770**	269,770
TOTAL EQUITY		**499,832**	619,172

This Statement is to be read in conjunction with the attached Notes.

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LEGATUS GROUP

STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2023

2023	Notes	**Accumulated Surplus** $	**Other Reserves** $	**TOTAL EQUITY** $
Balance at end of previous reporting period		**349,402**	**269,770**	**619,172**
Net Surplus / (Deficit) for Year		**(119,340)**	**-**	**(119,340)**
Other Comprehensive Income				
Transfers between reserves	7	**-**	**-**	**-**
Balance at end of period		**230,062**	**269,770**	**499,832**

2022	Notes	Accumulated Surplus $	Other Reserves $	TOTAL EQUITY $
Balance at end of previous reporting period		650,854	269,770	920,624
Net Surplus / (Deficit) for Year		(301,453)	-	(301,453)
Other Comprehensive Income				
Transfers between reserves	7	-	-	-
Balance at end of period		349,402	269,770	619,172

This Statement is to be read in conjunction with the attached Notes

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LEGATUS GROUP

STATEMENT OF CASH FLOWS
for the year ended 30 June 2023

	Notes	2023 $	2022 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Council Contributions		173,850	170,400
Investment receipts		22,035	7,032
Grants utilised for operating purposes		18,652	131,599
Reimbursements		-	-
Other revenues		18,329	3,108
Payments			
Employee costs		(277,300)	(255,086)
Materials, contracts & other expenses		(108,150)	(327,520)
Net Cash provided by (or used in) Operating Activities	8	(152,584)	(270,467)
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipts			
Sale of replaced assets		-	-
Payments			
Expenditure on renewal/replacement of assets		-	-
Expenditure on new/upgraded assets		(909)	(1,720)
Purchase of investment property		-	-
Net purchase of investment securities		-	-
Development of real estate for sale		-	-
Loans made to community groups		-	-
Capital contributed to equity accounted Council businesses		-	-
Net Cash provided by (or used in) Investing Activities		(909)	(1,720)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts		-	-
Proceeds from borrowings		-	-
Proceeds from aged care facility deposits		-	-
Payments		-	-
Repayments of borrowings		-	-
Repayment of finance lease liabilities		-	-
Repayment of aged care facility deposits		-	-
Net Cash provided by (or used in) Financing Activities		-	-
Net Increase (Decrease) in cash held		(153,493)	(272,187)
Cash & cash equivalents at beginning of period	8	657,733	929,919
Cash & cash equivalents at end of period	8	504,240	657,733

This Statement is to be read in conjunction with the attached Notes

FINANCIALS

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1. Basis of Preparation
This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The financial report was authorised for issue by certificate under regulation 14 of the *Local Government (Financial Management) Regulations 2011*.

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates, and requires management to exercise its judgement in applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of this Note.

All amounts in the financial statements have been rounded to the nearest dollar ($).

1.1 Historical Cost Convention
Except as stated below, these financial statements have been prepared in accordance with the historical cost convention.

1.2 The Local Government Reporting Entity
The Legatus Group ("the Group") is a regional subsidiary under Section 43 and Schedule 2 of the *Local Government Act 1999*.

The Constituent Councils are:
1. The Barossa Council
2. District Council of Mount Remarkable
3. Barunga West Council
4. Northern Areas Council
5. Clare and Gilbert Valleys Council
6. District Council of Orroroo/Carrieton
7. Copper Coast Council
8. District Council of Peterborough
9. The Flinders Ranges Council
10. Port Pirie Regional Council
11. Regional Council of Goyder
12. Wakefield Regional Council
13. Light Regional Council
14. Yorke Peninsula Council, and
15. Adelaide Plains Council.

All funds received and expended by the Group have been included in the Financial Statements forming part of this Financial Report.

1.3 Income recognition
Income is measured at the fair value of the consideration received or receivable. Income is recognised when the Group obtains control over the assets comprising the income, or when the amount due constitutes an enforceable debt, whichever first occurs.

Where grants, contributions and donations recognised as incomes during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the amounts subject to those undischarged conditions are disclosed in these notes. Also disclosed is the amount of grants, contributions and receivables recognised as incomes in a previous reporting period which were obtained in respect of the Group's operations for the current reporting period.

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 1 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

1.4 Cash, Cash Equivalents and other Financial Instruments
Cash Assets include all amounts readily convertible to cash on hand at the Group's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Receivables for generally unsecured and do not bear interest. All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments forms part of Note 10.

1.5 Vehicles & Contents
All non-current assets purchased are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". All assets are recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition.

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by the Group for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Examples of capitalisation thresholds applied during the year are as follows:

Contents	$2,000
Motor Vehicles	$5,000

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. Plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of the Group, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually. Major depreciation periods for each class of asset are shown below.

Contents	1 to 5 years
Motor Vehicles	3 to 5 years

1.6 Payables
Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

Amounts received from external parties in advance of service delivery are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

1.7 Employee Benefits
Salaries, Wages & Compensated Absences
The Group has 2 FTE employees as at the 30 June 2023, a Chief Executive Officer, a part-time Project Officer and a part-time Admin Officer. Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government 10 year bond rates.

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2023

Note 1 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

No accrual is made for sick leave as the Group's experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. The Group does not make payment for untaken sick leave.

1.8 Superannuation
The Group contributes the statutory 10.5% SGC superannuation to the nominated superannuation funds for all staff. This will increase to 11.0% for the 2023-24 financial year.

1.9 GST Implications
In accordance with UIG Abstract 1031 "Accounting for the Goods & Services Tax"

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

1.10 Leases
In the previous year, the Group performed an assessment of the potential impact of AASB 16 *Leases*. The Group was only engaged in a short-term lease as per Section 5 of AASB 16 and therefore the lease was recognised as an operating expense on a straight-line basis over the term of the lease. There were no leases for the year 22-23.

1.11 New Accounting Standards
In the current year, the Group adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised Standards and Interpretations has not resulted in any material changes to the Group's accounting policies.

The Group has not applied any Australian Accounting Standards and Interpretations that have been issued but are not yet effective. Certain new accounting standards and UIG interpretations have been published that are not mandatory for the 30 June 2023 reporting period and have not been used in preparing these reports.

AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current
AASB 2020-3 Amendments to Australian Accounting Standards – Annual Improvement 2018-2020 and Other Amendments
AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current
AASB 17 Insurance Contracts

The Group is of the view that none of the above new standards or interpretations will affect any of the amounts recognised in the financial statements, but that they may impact certain information otherwise disclosed.

1.12 Economic Dependencies
The Group is aware of its current dependence on Grants Revenue received from the Commonwealth Government, State Government and the Local Government Association for the ongoing operations of the Group. Should the Group not secure funding or a significantly reduced level of funding in future years, it may impact on the ability of the Group to continue operating as a going concern.

1.13 Disclaimer
Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

1.14 Comparative Information
During the financial year, the Group has reviewed the allocation and classification of some transactions which have been updated in the comparative information presented. Changes in classification has resulted in no change to the previously reported financial performance and position of the Group.

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 2 - INCOME

	2023	2022
	$	$
COUNCIL CONTRIBUTIONS		
General Contribution	173,850	170,400
	173,850	170,400
INVESTMENT INCOME		
Interest on investments		
Local Government Finance Authority	22,035	7,032
Banks	-	-
	22,035	7,032
OTHER INCOME		
Conference Registrations & Sponsorship	13,211	3,108
Sundry	5,118	-
	18,329	3,108
GRANTS, SUBSIDIES, CONTRIBUTIONS		
CWMS	31,000	28,000
Disaster Recovery	29,100	-
Volunteering	7,500	-
Regional Capacity	40,000	42,783
SA Road Funding	-	15,000
NRM - - Landscape Priority	-	8,000
	107,600	93,783

The functions to which these grants relate are shown in Note 10.

Sources of grants		
Commonwealth government	-	-
State government	29,100	8,000
LGA	71,000	85,783
Other	7,500	-
	107,600	93,783

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 3 - EXPENSES

	2023 $	2022 $
EMPLOYEE COSTS		
Salaries and Wages	200,665	198,882
Employee leave expense	37,008	31,768
Superannuation	25,358	22,064
Workers' Compensation Insurance	2,920	4,232
Professional Development	461	127
FBT	6,220	6,098
Total Operating Employee Costs	272,632	263,171
Total Number of Employees	*1.9*	*2.0*
(Full time equivalent at end of reporting period)		
MATERIALS, CONTRACTS & OTHER EXPENSES		
Prescribed Expenses		
Auditor's Remuneration	2,441	2,338
Subtotal - Prescribed Expenses	2,441	2,338
Other Materials, Contracts & Expenses		
Contractors & Consultants	107,179	241,380
Legal Expenses	-	80
Unleaded Fuel	3,939	4,075
Other Motor Vehicle Costs	3,538	2,752
Members Allowances & Support	4,500	4,125
Meetings & Conferences	13,381	4,807
Insurance	10,537	8,921
Rental - Premises	-	9,603
Advertising	1,268	704
Accommodation	1,230	1,932
Airfares, Taxi Fares & Parking	223	263
Travel - Reimbursement	2,079	1,124
Catering & Meals	7,507	7,372
Telephone & Internet	2,981	3,871
IT & Web	5,354	10,963
Postage/Stationery	644	784
Sundry	349	300
Subtotal - Other Materials, Contracts & Expenses	164,709	303,057
	167,150	305,395
DEPRECIATION, AMORTISATION & IMPAIRMENT		
Depreciation		
Motor Vehicle	1,372	5,489
Contents	-	1,720
	1,372	7,209

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 4 - CURRENT ASSETS

CASH & EQUIVALENT ASSETS		
Cash at Bank	**38,081**	**12,324**
Deposits at Call	**466,159**	**645,409**
	504,240	**657,733**
TRADE & OTHER RECEIVABLES		
Accrued Revenues	**1,780**	**495**
Other levels of Government	**89,320**	**-**
GST / FBT Recoupment	**-**	**1,657**
	91,100	**2,152**

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 5 - NON-CURRENT ASSETS - VEHICLES & CONTENTS

	2022 $				**2023 $**			
	AT FAIR VALUE	AT COST	ACCUM DEP'N	CARRYING AMOUNT	AT FAIR VALUE	AT COST	ACCUM DEP'N	CARRYING AMOUNT
Motor Vehicles	-	28,967	(15,095)	13,872	**-**	**29,876**	(16,467)	**13,409**
Contents	-	3,678	(3,678)	-	**-**	3,678	(3,678)	**-**
TOTAL PLANT & EQUIPMENT	-	32,645	**(18,773)**	13,872	**-**	**33,554**	**(20,145)**	**13,409**
Comparatives	***-***	***32,915***	***(13,554)***	***19,361***	***-***	***32,645***	***(18,773)***	***13,872***

	2022 $	CARRYING AMOUNT MOVEMENTS DURING YEAR $								**2023 $**
	CARRYING AMOUNT	Additions New/Upgrade	Additions Renewals	Disposals	Depreciation	Impairment	Transfers In	Transfers Out	Net Revaluation	CARRYING AMOUNT
Motor Vehicles	13,872	909	-	-	(1,372)	-	-	-	-	13,409
Contents	-	-	-	-	-	-	-	-	-	-
0	-	-	-	-	-	-	-	-	-	-
TOTAL PLANT & EQUIPMENT	**13,872**	**909**	**-**	**-**	**(1,372)**	**-**	**-**	**-**	**-**	**13,409**
Comparatives	***19,361***	***1,720***	***-***	***-***	***(7,209)***	***-***	***-***	***-***	***-***	***13,872***

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 6 - LIABILITIES

	2023 $		2022 $	
TRADE & OTHER PAYABLES	**Current**	**Non-current**	Current	Non-current
Goods & Services	**-**	**-**	2,205	-
Payments received in advance	**49,100**	**-**	7,500	-
Accrued expenses - employee entitlements	**4,919**	**-**	4,082	-
Accrued expenses - other	**2,250**	**-**	1,250	-
GST & PAYG	**17,768**	**-**		-
	74,037	**-**	15,037	-
PROVISIONS				
Employee entitlements - Annual Leave	**13,457**	**-**	23,881	-
Employee entitlements - Long Service Leave	**-**	**21,423**	-	15,667
	13,457	**21,423**	23,881	15,667

Note 7 - RESERVES

OTHER RESERVES	1/7/2022	Transfers to Reserve	Transfers from Reserve	**30/6/2023**
General Reserve	269,770	**-**	**-**	**269,770**
TOTAL OTHER RESERVES	269,770	-	-	**269,770**
Comparatives	*269,770*			***269,770***

PURPOSES OF RESERVES

Other Reserves

This reserve was established to provide for one year of basic operation (employee costs, vehicle costs, insurance, materials), should no revenue be received.

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 8 - RECONCILIATION TO CASH FLOW STATEMENT

(a) Reconciliation of Cash

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	Notes	2023 $	2022 $
Total cash & equivalent assets	4	**504,240**	657,733
Less: Short-term borrowings	8	**-**	-
Balances per Cash Flow Statement		**504,240**	657,733

		2023	2022
(b) Reconciliation of Change in Net Assets to Cash from Operating Activities			
Net Surplus (Deficit)		**(119,340)**	**(301,453)**
Non-cash items in Income Statement			
Depreciation, amortisation & impairment		**1,372**	**7,209**
Net increase (decrease) in unpaid employee benefits		**(4,668)**	**8,085**
		(122,636)	(286,159)
Add (Less): Changes in Net Current Assets			
Net (increase) decrease in receivables		**(88,948)**	**37,818**
Net (increase) decrease in other current assets		**(909)**	-
Net increase (decrease) in trade & other payables		**59,000**	**(22,125)**
Net Cash provided by (or used in) operations		**(153,493)**	(270,466)

Note 9 - FUNCTIONS

The activities of the Region are categorised into the following programs, projects & acytivities:

1 A - Corporate Function
2 P001 - Regional & Community Sustainability
3 P006 - Disaster & Emergency Management
4 P009 - CWMS & Climate Change Co-ordinator
5 P017 - Waste Management Composting
6 P022 - Roads & Transport
7 P027 - Community Capacity Building
8 P028 - Regional Capacity Building
9 P034 - N&Y Coastal Management Action Plan
10 P038 - Regional Waste Strategy
11 P040 - Disability Inclusion Action Plan
12 P045 - Aboriginal Engagement Committee
13 P046 - DCP Pilot Organics Plant

Income and expenses have been attributed to the functions/activities throughout the financial year.

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 10 - FINANCIAL INSTRUMENTS

All financial instruments are categorised as *loans and receivables.*

Accounting Policies - Recognised Financial Instruments

Bank, Deposits at Call, Short Term Deposits	**Accounting Policy:** Carried at lower of cost and net realiseable value; Interest is recognised when earned. Terms & conditions: Short term deposits are available on 24 hour call with the LGFA and have an interest rate of 4.30% as at 30 June 2023 **Carrying amount:** approximates fair value due to the short term to maturity.
Receivables - Trade & other debtors	**Accounting Policy:** Carried at nominal value. **Terms & conditions:** Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. **Carrying amount:** approximates fair value.
Liabilities - Creditors and Accruals	**Accounting Policy:** Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group. **Terms & conditions:** Liabilities are normally settled on 30 day terms. **Carrying amount:** approximates fair value.

Liquidity Analysis

2023	Due < 1 year	Due > 1 year; ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial Assets	$	$	$	$	$
Cash & Equivalents	**504,240**	-	-	**504,240**	**504,240**
Receivables	**91,100**	-	-	**91,100**	**91,100**
Other Financial Assets	-	-	-	-	-
Total	**595,340**	-	-	**595,340**	**595,340**
Financial Liabilities					
Payables	**2,250**	-	-	**2,250**	**2,250**
Current Borrowings	-	-	-	-	-
Non-Current Borrowings	-	-	-	-	-
Total	**2,250**	-	-	**2,250**	**2,250**

2022	Due < 1 year	Due > 1 year; ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial Assets	$	$	$	$	$
Cash & Equivalents	657,733	-	-	657,733	657,733
Receivables	2,152	-	-	2,152	2,152
Other Financial Assets	-	-	-	-	-
Total	659,885	-	-	659,885	659,885
Financial Liabilities					
Payables	1,250	-	-	1,250	1,250
Current Borrowings	-	-	-	-	-
Non-Current Borrowings	-	-	-	-	-
Total	1,250	-	-	1,250	1,250

Net Fair Value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Group.

Risk Exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Group is the carrying amount, net of any allowance for doubtful debts. All Group investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Except as detailed in Notes 5 & 6 in relation to individual classes of receivables, exposure is concentrated within the Group's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Group's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

Liquidity Risk is the risk that the Group will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 11 - FINANCIAL INDICATORS

	2023	2022	2021

These Financial Indicators have been calculated in accordance with *Information Paper 9 - Local Government Financial Indicators* prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia. Detailed methods of calculation are set out in the SA Model Statements.

The Information Paper was revised in May 2015 and the financial indicators for previous years have been re-calculated in accordance with the revised formulas.

	2023	2022	2021
Operating Surplus Ratio			
Operating Surplus / Total Operating Income	(37.1%)	(109.9%)	(49.8%)

This ratio expresses the operating surplus as a percentage of total operating revenue.

	2023	2022	2021
Net Financial Liabilities Ratio			
Net Financial Liabilities / Total Operating Income	(151%)	(221%)	(148%)

Net Financial Liabilities are defined as total liabilities less financial assets. These are expressed as a percentage of total operating revenue.

	2023	2022	2021
Asset Renewal Funding Ratio			
Net Asset Renewals / Depreciation Expenditure	0%	0%	0%

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

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LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 12 - UNIFORM PRESENTATION OF FINANCES

The following is a high level summary of both operating and capital investment activities of the Group prepared on a simplified Uniform Presentation Framework basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances

		2023		2022
		$		$
Income		**321,814**		274,323
Expenses		**(441,154)**		(575,775)
Operating Surplus / (Deficit)		**(119,340)**		(301,453)
Net Outlays on Existing Assets				
Capital Expenditure on renewal and replacement of Existing Assets	**-**		-	
Add back Depreciation, Amortisation and Impairment	**1,372**		7,209	
Proceeds from Sale of Replaced Assets	**-**		-	
		1,372		**7,209**
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets *(including investment property & real estate developments)*	**(909)**		(1,720)	
Amounts received spec. for New and Upgraded Assets	**-**		-	
Proceeds from Sale of Surplus Assets *(including investment property and real estate developments)*	**-**		-	
		(909)		(1,720)
Net Lending / (Borrowing) for Financial Year		**(118,877)**		(295,964)

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 13 - RELATED PARTY DISCLOSURES

KEY MANAGEMENT PERSONNEL

The Key Management Personnel of the Group include the 15 Mayors/Chairpersons of the constituent Councils and the CEO. In all, 1 person was paid the following total compensation:

	2023	2022
	$	$
Salaries, allowances & other short term benefits	163,432	158,801
Member Allowance	4,500	4,125
Post-employment benefits	17,160	15,880
Long term benefits	-	-
FBT	6,220	6,098
Termination benefits	-	-
TOTAL	**191,312**	184,904

The Group received the following amounts in total:

	2023	2022
	$	$
Contributions for fringe benefits tax purposes	-	-
TOTAL	-	-

PARTIES RELATED TO KEY MANAGEMENT PERSONNEL

During the reporting period, no Key Management Personnel or parties related to them had any transactons on more favourable terms than those available to the general public.

OTHER RELATED PARTIES

Amounts received from Related Parties during the financial year and owed by Related Parties at the end of the financial year (inclusive of GST).	**Received 2023 $**	**Outstanding 2023 $**
The Barossa Council	12,749	-
Barunga West Council	12,749	-
Clare and Gilbert Valleys Council	12,749	-
Copper Coast Council	12,749	-
The Flinders Ranges Council	12,749	-
Regional Council of Goyder	12,749	-
Light Regional Council	12,749	-
Adelaide Plains Council	12,749	-
District Council of Mount Remarkable	12,749	-
Northern Areas Council	12,749	-
District Council of Orroroo / Carrieton	12,749	-
District Council of Peterborough	12,749	-
Port Pirie Regional Council	12,749	-
Wakefield Regional Council	12,749	-
Yorke Peninsula Council	12,749	-
TOTAL	**191,235**	**-**

Description of Services provided to all Related Parties above:
The Legatus Group is the peak regional local government organisation that is focused on the interests of its communities. The Legatus Group's primary purpose focuses on the wealth, wellbeing and social cohesion of these communities via a sustainable approach of productive landscapes and natural environment. Its focus is on the key roles of local government.

The Group has Five Primary Goals and numerous strategies to achieve these are outlined in the Group's Strategic Plan 2018-2028 which is available on the Group's website.

FINANCIALS

LEGATUS GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

Note 14 - CONTINGENCIES & ASSETS & LIABILITIES NOT RECOGNISED IN THE STATEMENT OF FINANCIAL POSITION

There are no contingencies, assets or liabilities not recognised in the financial statements for the year ended 30 June 2023.

Note 15 - EVENTS OCURRING AFTER REPORTING DATE

There were no events dubsequent to 30 June 2023 that need to be disclosed in the financial statements.

FINANCIALS

LEGATUS GROUP

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023

CERTIFICATION OF AUDITOR INDEPENDENCE

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Legatus Group for the year ended 30 June 2023, the Council's Auditor, Dean Newbery & Partners, has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011.*

CHIEF EXECUTIVE OFFICER The Barossa Council	CHIEF EXECUTIVE OFFICER Barunga West Council
CHIEF EXECUTIVE OFFICER Clare & Gilbert Valleys Council	CHIEF EXECUTIVE OFFICER Copper Coast Council
CHIEF EXECUTIVE OFFICER The Flinders Ranges Council	CHIEF EXECUTIVE OFFICER Regional Council of Goyder
CHIEF EXECUTIVE OFFICER Light Regional Council	CHIEF EXECUTIVE OFFICER Adelaide Plains Council
Acting CHIEF EXECUTIVE OFFICER District Council of Mount Remarkable	CHIEF EXECUTIVE OFFICER Northern Areas Council
CHIEF EXECUTIVE OFFICER Port Pirie Regional Council	CHIEF EXECUTIVE OFFICER District Council of Orroroo Carrieton
CHIEF EXECUTIVE OFFICER York Peninsula Council	CHIEF EXECUTIVE OFFICER District Council of Peterborough
CHIEF EXECUTIVE OFFICER Wakefield Regional Council	CHAIR, Legatus Group Audit & Risk Management Committee
CHIEF EXECUTIVE OFFICER Legatus Group	CHAIR Legatus Group

Date: 25 AUGUST 2023